

# CHILEAN EXTERNAL DEBT 1989



DIRECCION INTERNACIONAL  
BANCO CENTRAL DE CHILE



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EXTERNAL  
DEBT  
1989**



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BANCO CENTRAL DE CHILE**

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## INTRODUCTION

This publication aims at providing statistical data on Chile's External Debt at December 31, 1989 considering both, the Public and Private Debt of Short, Medium and Long Term.

The concept of "External Debt" used is similar to that of international organizations, so that the information presented may serve the purposes of establishing comparisons between countries. However, it must be borne in mind, as was mentioned above, that this definition includes short term debts.

"Public Debt" is understood as the amounts disbursed and outstanding to the external credits contracted by the Public Sector, as well as by the Private Sector when the latter are covered by public guaranty. The Public Sector is formed by state institutions and by corporations where the State owns a controlling interest of over 50% of the capital. A "public guaranty" is granted by the State or by the public corporations in general. Consequently, the concept of "Private Debt" refers exclusively to the debt contracted by the private sector and not covered by any kind of public guaranty.

The expression "Short Term" includes credit operations with maturities of up to 365 days, from the day they are contracted until they are fully paid. Any maturity at over 365 days is considered as "medium and long term".

In accordance with the procedures used by the specialized international organizations, this document excludes such debts as susceptible to be repaid in domestic currency (Chilean pesos) and debts with the International Monetary Fund. The latter, however, are considered in the calculation of the International Reserves of the Central Bank of Chile.

At December 31, 1989, the amounts corresponding to the two categories excluded, were the following:

	US\$ million
External Debt repayable in domestic currency	48.7
External Debt with the International Monetary Fund	1,267.7
	<hr/>
Total	1,316.4

It is necessary to point out that for the purposes of the present report, Chile's external debt, which is structured in different foreign currencies, has been expressed in US\$ dollars at the exchange rate effective at December 31, 1989. Due to the revalorization experienced by the dollar in 1989, the outstanding external debt decrease by US\$ 165.3 million, relative to December 1988.

For descriptive purposes, in the case of floating-rate loans, the following average annual floating rates were estimated in the projection of interest payments for the 1990-1999 period (see Tables N°s 5, 6A, 9, 18, 20 and 22): 1990: LIBO (180 day) = 9.9%; Prime = 10.7%. From 1991 on: LIBO (180 day) = 8.7%, and Prime = 10.0%. These rates do not include the spread on the base interest rates, which are of course considered in the final projection. These spreads correspond, as an average, to 1.0% for the total medium and long term debt. Of the total debt at December 31, 1989 (US\$ 16,252 million), 80.0%, that is to say, US\$ 12,991 million corresponds to credits contracted at floating interest rates, which means that a one percentage point variation in the international interest rates implies an annual variation in cost of US\$ 129.9 million for Chile.

Finally, this publication includes an advance of the principal figures of the first two quarters of the year 1990 (see Tables N°s 29 to 32).

**FINANCIAL PROGRAM  
1983-1989**



The liquidity crisis produced in the international capital market as from the third quarter 1982, interrupted abruptly the flow of voluntary external credits from the international banks to the Latin American countries. Like many of these countries, Chile had to reach an agreement with the international banking community in order to obtain the necessary external resources to cater for the need for external finance in 1983, 1984, 1985, 1986, 1987 and 1988.

These agreements were reached in April, 1983, June 1984, November 1985, February 1987, and August 1988 and include the following areas:

- 1) **Restructuring of the amortization of external credits** with maturities:
  - a) From January 31, 1983 to December 31, 1984 (US\$ 3,140 million approximately) due for the domestic public and private sectors to International banks, including corporate sector and loan of branches of foreign banks in Chile, both, without public guarantee.
  - b) From January 1st, 1985 to December 31,1987 (US\$ 4,500 million approximately) due for the domestic public and private sectors to International Banks, including corporate sector and branches of foreign banks in Chile, both sectors without public guarantee.
  - c) From July 1st, 1985 to December 31,1986 (US\$ 145.5 million approximately) due for the domestic public sectors to international creditors with official guarantee from their own governments. This agreement were reached with Paris Club.
  - d) From April 15, 1987 to December 31,1988 (US\$ 165.9 million approximately) due for the domestic public sector to international creditors with official guarantee from their own governments. This agreement were reached with Paris Club.
  - e) From January 1st, 1988 to December 31,1991 (US\$ 1,310 million approximately) due for the domestic public and private sectors to international banks, including corporate sector and loan of branches of foreign banks in Chile, both without public guarantee.
- 2) **New Money Loans:**
  - a) US\$ 1,300 million, 1983
  - b) US\$ 780 million, 1984
  - c) US\$ 785 million, 1985-1986
  - d) US\$ 300 million, World Bank's cofinancing, 1985-1986
- 3) Maintaining, as a minimum, the level of lending of the creditor banks in Chile at January 31, 1983, for short term commercial operations. This agreement called **Short Term Trade related**

**Debt Facility** obtained a commitment from international banks for an amount of up to US\$ 1,700 million until december 1989 and US\$ 1,600 for 1990.

- 4) **Amendments:**
  - a) Amendment of financial terms of the 1983-1984 Restructuring agreement and 1983 New Money Loan. These amendments are included in the Agreement of November 1st, 1985.
  - b) Amendment of financial terms of the 1983-1984 Restructuring agreement, 1985-1987 Restructuring agreement 1983 New Money Loan, 1984 New Money Loan and 1985 New Money Loan. These amendments are included in the Agreement of June 17, 1987.
  - c) Amendment of interest rate margin of Restructuring agreement and New Money agreement. More flexibility in some contract clauses. These amendments are included in the agreement of August 4, 1988.
  
- 5) **FMI Loans:**
  - a) Stand By: SDR 500 million (Disbursements in 1983-1984)
  - b) Compensatory Facility: SDR 295 million (Disbursements in 1983)
  - c) Extended Fund Facility: SDR 750 million (Disbursements in 1985-1988)
  - d) Compensatory Facility: SDR 70.6 million (Disbursements in 1985)
  - e) Additional Extended Fund Facility: SDR 75 million (Disbursements in 1988-1989)
  - f) Stand By: SDR 64 million (Disbursements in 1989)
  
- 6) **Structural Adjustment Loan of World Bank:**
  - a) SAL I: US\$ 250 million (Disbursements in 1985-1986)
  - b) SAL II: US\$ 250 million (Disbursements in 1986-1987)
  - c) SAL III: US\$ 250 million (Disbursements in 1987-1988)

The agreements mentioned above are included in the external debt figures of this document.

The following are the main terms of these agreements:

1. **Restructuring Agreements:**
  - 1.a) **1983-1984 Restructuring**
    - i) Initial Terms.  
Commitment Date: January-March, 1984. (25 agreements)  
Amount: US\$ 3,140 million (Public sector and financial private sector).  
Maturity: 8 years (13 consecutive quarter-annual installments starting the first quarter 1988 and ending the first quarter 1991).  
Grace Period: 4 years counted from the date of signing the individual contracts.  
Interest Rate: LIBO + 2 1/8% per annum or Prime + 2% per annum (quarterly payments).  
Facility Commission: 1 1/4%.
    - ii) Changes for Amendments of November 1st, 1985.  
Interest Rate: LIBO + 1 3/8% per annum (semi-annual payments). The Prime Rate was eliminated.  
All conditions not amended in the original contract remain in effect.
    - iii) Changes for Amendments of June 17, 1987.  
Interest Rate: LIBO + 1% per annum (annual payments from 1988 to 1991 and semi-annual from 1992 to 2002).  
Maturity: 18 years (20 consecutive semi-annual installments starting in 1993 and ending in 2002).  
Grace Period: 9 years counted from the date of signing the individual contracts.
    - iv) Changes for Amendments of August 4, 1988.  
Interest Rate: LIBO + 13/16% per annum. Annual payments from 1988 to 1991 and semi-annual from 1992 to 2002.
  
  - 1.b) **1985-1987 Restructuring**
    - i) Initial Terms.  
Commitment Date: April-June 1986.  
Amount: US\$ 4,500 million (Public sector and financial private sector).



- Maturity: 12 years (14 semi-annual installments starting in 1991 and ending in 1998).  
 Grace Period: 5 years counted from the date of signing the individual contracts.  
 Interest Rate: LIBO + 1 3/8% per annum. Semi-annual payments  
 Facility Commission: 1/2%.
- ii) Changes for Amendments of June 17, 1987.  
 Interest Rates: LIBO + 1% per annum (annual payments from 1988 to 1992 and semi-annual from 1993 to 2002).  
 Maturity 16 years (20 consecutive semi-annual installments starting in 1993 and ending in 2002).  
 Grace Period: 7 years counted from the date of signing the individuals contracts.
- iii) Changes for Amendments of August 4, 1988  
 Interest Rate: LIBO + 13/16% per annum. Annual payments from 1988 to 1992 and semi-annual from 1993 to 2002.
- 1.c) **Paris Club 1985-1986**  
 Commitment Date: January-April 1986.  
 Obligor: Republic of Chile.  
 Amount: US\$ 224.0 million.  
 Maturity: 65% (US\$ 145.5 million) in 7 years (8 semi-annual installments starting 09.03.89 and ending 03.31.93); 35% on the original due date.  
 Grace Period: 3 1/2 years approximately.  
 Interest Rate: From Fixed 3% per annum to cost-of-Funds Rate plus 1/2%. Semi-annual payments
- 1.d) **Paris Club 1987-1988**  
 Commitment Date: July-October 1987.  
 Obligor: Republic of Chile.  
 Amount: US\$ 174.6 million.  
 Maturity: 85% (US\$ 148.4 million) in 8 years (8 semi-annual installment starting 08.15.91 and ending 02.15.95); 10% (US\$ 17.5 million) and 5% on the original due date.  
 Grace Period: 4 years approximately.  
 Interest Rate: From Fixed 1.8% per annum to cost-of-Funds Rate plus 1/2%. Semi-annual payments
- 1.e) **1988-1991 Restructuring**
- i) Initial Terms.  
 Commitment Date: The same dates of 1985-1987 Restructuring Agreements. (April-June 1986).  
 Amount: US\$ 1,310 million.  
 Obligor: Public sector and financial private sector.  
 Maturity: 15 years (20 semi-annual installments starting in 1993 and ending in 2002).  
 Grace Period: 5 1/2 years counted from the date of signing the individual contracts.  
 Interest Rate: LIBO + 1% per annum (annual payments from 1988 to 1992 and semi-annual from 1993 to 2002).
- ii) Changes for Amendments of August 4, 1988  
 Interest Rate: LIBO + 13/16% per annum. Annual payments from 1988 to 1992 and semi-annual from 1993 to 2002.
2. **New Money Loans:**
- 2.a) **1983 New Money Loan**
- i) Initial Terms.  
 Commitment Date: 07.28.83.  
 Obligor: Banco Central de Chile.  
 Amount: US\$ 1,300 million.  
 Maturity: 7 years (13 consecutive quarter-annual installments from 07.28.87 to 10.28.90).  
 Grace Period: 4 years.  
 Interest Rate: LIBO + 2 1/4% per annum, Prime + 2 1/8% per annum. Quarterly payments.  
 Facility Commission: 1.25%.
- ii) Changes for Amendments of November 1st, 1985

Maturity: 13 years (12 consecutive quarter-annual installments beginning on 01.10.88 and 10 consecutive semi-annual installments beginning on 07.10.91).

Grace Period: 5 years.

Interest Rate: LIBO + 1 3/4% per annum or Prime + 1 1/2% per annum (semi-annual payments).

All conditions not amended in the original contract remain in effect.

iii) Changes for Amendments of June 17, 1987

Interest Rate: LIBO + 1 1/8% per annum. The Prime Rate was eliminated. (Annual payments from 1988 to 1990 and semi-annual payments from 1991 to 1996).

Maturity: 13 years (installments from 1991 to 1996).

Grace Period: 8 years.

iv) Changes for Amendments of August 4, 1988

Interest Rate: LIBO + 7/8% per annum. Annual payments from 1988 to 1990 and semi-annual from 1991 to 1996.

2.b) **1984 New Money Loan**

i) Initial Terms.

Commitment: 06.24.84.

Obligor: Banco Central de Chile.

Amount: US\$ 780 million.

Maturity: 9 years (17 consecutive quarterly installments from 1989 to 1993).

Grace Period: 5 years.

Interest Rate: LIBO + 1 3/4% per annum or Prime + 1, 1/2% per annum. Semi-annual payments

Facility Commission: 5/8%.

ii) Changes for Amendments of November 1, 1985

The interest period changes from quarterly to semi-annual.

iii) Changes for Amendments of June 17, 1987.

Interest Rate: LIBO + 1 1/8% per annum. The Prime Rate was eliminated. (Annual payments from 1988 to 1990 and semi-annual from 1991 to 1993).

Maturity: 9 years. (Installments from 1991 to 1993).

iv) Changes for Amendments of August 4, 1988.

Interest Rate: LIBO + 7/8% per annum.

2.c) **1985-1986 New Money Loan**

i) Initial Terms.

**From International Banks**

Commitment Date: 11.01.85.

Obligor: Banco Central de Chile.

Amount: US\$ 785 million.

Maturity: 10 years. (11 semi-annual installments from 1991 to 1996).

Grace Period: 5 years.

Interest Rate: LIBO + 1 5/8% per annum or Prime + 1 1/4% per annum (semi-annual payments).

Facility Commission: 1/2%.

**World Bank Co-Financing (50% guarantee by World Bank).**

Commitment: 11.01.85.

Obligor: Republic of Chile.

Amount: US\$ 300 million.

Maturity: 12 years. (4 semi-annual installments from 1996 to 1998).

Grace Period: 10 years.

Interest Rate: LIBO + 1 5/8% per annum or Prime + 1 1/4% per annum (semi-annual payments).

Facility Commission: 1/2%.

ii) Changes for Amendments of June 17, 1987.

**Direct Bank Loan and World Bank Co-Financing**

Interest Rate: LIBO + 1 1/8%. The Prime Rate was eliminated. (Annual payments from 1988-1990 and semi-annual payments from 1991 to 1998).

All conditions not amended in the original contracts remain in effect.

iii) Changes for Amendments of August 4, 1988. Direct Loan and co-financing.

Interest Rate: LIBO + 7/8% per annum. Annual payments from 1988 to 1990 and semi-annual for the remaining period

### 3. Short Term related Debt Facility

- i) **Commitments:** US\$ 1,700 million approximately.  
Beneficiaries: Public sector and private sector.
  - a) **1983-1984**  
Maximum Interest Rate: LIBO + 1 1/2% per annum or Prime + 1 3/8% per annum.  
Facility Commission: 1/4% per annum.
  - b) **Extension as of June 30, 1985**  
Maximum Interest Rate: LIBO + 1 1/2% per annum or Prime + 1 3/8% per annum.  
Facility Commission: 1/4% per annum.
  - c) **Extension as of December 31, 1985**  
Maximum Interest Rate: LIBO + 1 3/8% per annum or Prime + 1 1/8% per annum.  
Facility Commission: 1/8% per annum.
  - d) **1986-1987**  
Maximum Interest Rate: LIBO + 1 3/8% per annum or Prime + 1 1/8% per annum.  
Facility Commission: 1/8% per annum.
  - e) **1988-1989**  
Maximum Interest Rate: LIBO + 1 3/8% per annum or Prime + 1 1/8% per annum.  
Facility Commission: 1/8% per annum.
- ii) **Commitments:** US\$ 1,600 million approximately.
  - a) **1990**  
Maximum Interest Rate: LIBO + 1 1/8% per annum or PRIME + 7/8% per annum.  
Facility Commission: 1/8% per annum.

### 4. Amendments

Were incorporated in the above three sections.

### 5. International Monetary Fund

- 5.a) **Stand By SDR 500 million**  
Commitment Date : 01.10.83  
Obligor : Banco Central de Chile  
Maturity : 8 years  
Grace Period : 3 years  
Interest Rate : 9,3% per annum (annual average). Quarterly payments for own resources and semi-annual payments for third's resources
- 5.b) **Compensatory Facility SDR 295 million**  
Commitment Date : 01.10.83  
Obligor : Banco Central de Chile  
Maturity : 5 years  
Grace Period : 3 years  
Interest Rate : 6,6% per annum. Semi-annual payments
- 5.c) **Extended Fund Facility SDR 750 million**  
Commitment Date : 08.30.85  
Obligor : Banco Central de Chile  
Maturity : 8 years  
Grace Period : 3 years  
Interest Rate : - Fixed 6% per annum for own resources, quarterly payments, and  
- Floating Rate for third's resources, semi-annual payments
- 5.d) **Compensatory Facility SDR 70,6 million**  
Commitment Date : 08.20.85  
Obligor : Banco Central de Chile

Maturity : 5 years  
Grace Period : 3 years  
Interest Rate : Floating Rate. Semi-annual payments

5.e) **Additional Extended Fund Facility SDR 75 million**

Commitment Date : 08.05.88 / 01.17.89  
Obligor : Banco Central de Chile  
Maturity : 10 years  
Grace Period : 4 1/2 years  
Interest Rate : Floating Rate. Semi-annual payments

5.f) **Stand-By SDR 64 million**

Commitment Date : 11.08.89  
Obligor : Banco Central de Chile  
Maturity : 5 years  
Grace Period : 3 years  
Interest Rate : Floating Rate. Quarterly payments

6. **World Bank's Structural Adjustment Loans**

6.a) **SAL I: US\$ 250 million**

Commitment Date : 10.25.85  
Obligor : Republic of Chile  
Maturity : 15 years  
Grace Period : 3 1/2 years  
Interest Rate : IBRD's average loans. Semi-annual payments

6.b) **SAL II: US\$ 250 million**

Commitment Date : 12.14.86  
Obligor : Republic of Chile  
Maturity : 15 years  
Grace Period : 3 1/2 years  
Interest Rate : IBRD's average loans. Semi-annual payments

6.c) **SAL III: US\$ 250 million**

Commitment Date : 12.16.87  
Obligor : Republic of Chile  
Maturity : 17 years  
Grace Period : 4 years  
Interest Rate : IBRD's average loans. Semi-annual payments

# **STATISTICAL ANNEX**



## DEFINITIONS

### 1989 Flows

- Amount Contracted:  
External credits contracted during 1989.
- Amount Disbursed:  
Disbursements or allocations of foreign credits during 1989 originating from: a) Credits contracted in 1989 and b) Credits contracted in previous years with undisbursed balances.
- Amortization:  
Periodic repayments of the principal of the external credits.
- Interest:  
Payments representing the financial cost paid for an external credit. Commissions and other expenses are also included.
- Annulled Disbursements:  
Partial or total annulments of undisbursed balance of external credits.

### Situation at December 31, 1989

- Net Balance:  
Total amount disbursed and outstanding as of December 31, 1989.
- Undisbursed Balance:  
Part of external credits not yet disbursed as of December 31, 1989 corresponding to credits contracted during 1989 as well as those contracted in previous years.
- Gross Balance:  
Sum of net balance plus undisbursed balance. This is a potential debt since it includes amounts that have not yet been constituted into external debt.

### External Debt Service

Represents the payment of: amortizations and interest projected on the basis of Gross Balance at December 31, 1989. Interest includes the payment of commissions and other similar payments. These projections include a tentative program of utilization of each one of the external credits constituting the Undisbursed Balance at December 31, 1989.





**STATISTICAL TABLES**  
**1989**



TABLE N° 1

**CHILE'S EXTERNAL DEBT**  
**AS OF DECEMBER 31, OF EACH YEAR, 1976-1989 (\*)**  
(Millions of U.S. dollars at end of year)

SPECIFICATION	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
<b>I. TOTAL EXTERNAL DEBT (II + III)</b>	<b>4,720</b>	<b>5,201</b>	<b>6,664</b>	<b>8,484</b>	<b>11,084</b>	<b>15,542</b>	<b>17,153</b>	<b>17,431</b>	<b>18,877</b>	<b>19,444</b>	<b>19,501</b>	<b>19,208</b>	<b>17,638</b>	<b>16,252</b>
<b>Public Sector</b>	3,762	3,917	4,709	5,063	5,063	5,465	6,660	9,795	12,343	14,079	15,763	16,380	14,692	12,032
Public Financial Sector	638	635	1,062	1,349	1,261	925	1,615	3,254	5,058	5,713	5,725	6,001	4,847	3,384
Banco del Estado	(121)	(94)	(274)	(252)	(314)	(397)	(778)	(877)	(1,386)	(1,356)	(1,296)	(1,078)	(926)	(828)
Banco Central de Chile	(517)	(541)	(788)	(1,097)	(947)	(528)	(837)	(2,377)	(3,672)	(4,357)	(4,429)	(4,923)	(3,921)	(2,556)
Public non Financial Sector	3,094	3,236	3,599	3,638	3,730	4,471	4,983	4,726	5,155	6,018	6,630	7,103	7,033	6,747
Treasury	(1,615)	(1,550)	(1,491)	(1,287)	(1,196)	(1,068)	(1,133)	(1,129)	(1,276)	(1,990)	(2,614)	(2,993)	(3,512)	(3,610)
Other	(1,479)	(1,686)	(2,108)	(2,351)	(2,534)	(3,403)	(3,850)	(3,597)	(3,879)	(4,028)	(4,016)	(4,110)	(3,521)	(3,137)
Private Sector with Public Guarantee	30	46	48	76	72	69	62	1,815	2,130	2,348	3,408	3,276	2,812	1,901
<b>Private Sector</b>	958	1,284	1,955	3,421	6,021	10,077	10,493	7,636	6,534	5,365	3,738	2,828	2,946	4,220
Banks and Financial Institutions	(168)	(309)	(660)	(1,453)	(3,497)	(6,629)	(6,703)	(4,195)	(3,469)	(2,786)	(1,463)	(737)	(456)	(623)
Corporate and Private Debtors (1)	(790)	(975)	(1,295)	(1,968)	(2,524)	(3,448)	(3,790)	(3,441)	(3,065)	(2,579)	(2,275)	(2,091)	(2,490)	(3,597)
<b>II. MEDIUM AND LONG TERM EXTERNAL DEBT</b>	<b>4,274</b>	<b>4,510</b>	<b>5,923</b>	<b>7,507</b>	<b>9,413</b>	<b>12,553</b>	<b>13,815</b>	<b>14,832</b>	<b>16,963</b>	<b>17,650</b>	<b>17,814</b>	<b>17,191</b>	<b>15,452</b>	<b>13,279</b>
<b>Public Sector</b>	3,475	3,520	4,353	4,771	4,720	4,415	5,157	8,090	10,601	12,515	14,379	14,725	13,091	10,131
Public Financial Sector	541	560	904	1,340	1,257	921	1,144	2,686	4,464	5,269	5,608	5,749	4,809	3,276
Banco del Estado	(24)	(24)	(121)	(243)	(310)	(393)	(507)	(609)	(1,272)	(1,237)	(1,179)	(1,051)	(888)	(725)
Banco Central de Chile	(517)	(536)	(783)	(1,097)	(947)	(528)	(637)	(2,077)	(3,192)	(4,032)	(4,429)	(4,698)	(3,921)	(2,551)
Public non Financial Sector	2,904	2,914	3,401	3,355	3,391	3,425	3,951	3,941	4,419	5,245	5,836	6,302	6,230	5,783
Treasury	(1,615)	(1,550)	(1,491)	(1,287)	(1,196)	(1,068)	(1,109)	(1,105)	(1,276)	(1,990)	(2,614)	(2,993)	(3,512)	(3,610)
Other	(1,289)	(1,364)	(1,910)	(2,068)	(2,195)	(2,357)	(2,842)	(2,836)	(3,143)	(3,255)	(3,222)	(3,309)	(2,718)	(2,173)
Private Sector with Public Guarantee	30	46	48	76	72	69	62	1,463	1,718	2,001	2,935	2,674	2,052	1,072
<b>Private Sector</b>	799	990	1,570	2,736	4,693	8,138	8,658	6,742	6,362	5,135	3,435	2,466	2,361	3,148
Banks and Financial Institutions	(9)	(15)	(275)	(768)	(2,169)	(4,690)	(4,971)	(3,394)	(3,369)	(2,691)	(1,296)	(502)	(149)	(134)
Corporate and Private Debtors (1)	(790)	(975)	(1,295)	(1,968)	(2,524)	(3,448)	(3,687)	(3,348)	(2,993)	(2,444)	(2,139)	(1,964)	(2,212)	(3,014)
<b>III. SHORT TERM EXTERNAL DEBT</b>	<b>446</b>	<b>691</b>	<b>741</b>	<b>977</b>	<b>1,671</b>	<b>2,989</b>	<b>3,338</b>	<b>2,599</b>	<b>1,914</b>	<b>1,794</b>	<b>1,687</b>	<b>2,017</b>	<b>2,186</b>	<b>2,973</b>
<b>Public Sector</b>	287	397	356	292	343	1,050	1,503	1,705	1,742	1,564	1,384	1,655	1,601	1,901
Public Financial Sector	97	75	158	9	4	4	471	568	594	444	117	252	38	108
Banco del Estado	(97)	(70)	(153)	(9)	(4)	(4)	(271)	(268)	(114)	(119)	(117)	(27)	(38)	(103)
Banco Central de Chile	(0)	(5)	(5)	(0)	(0)	(0)	(200)	(300)	(480)	(325)	(0)	(225)	(0)	(5)
Public non Financial Sector	190	322	198	283	339	1,046	1,032	785	736	773	794	801	803	964
Treasury	(0)	(0)	(0)	(0)	(0)	(0)	(24)	(24)	(0)	(0)	(0)	(0)	(0)	(0)
Other	(190)	(322)	(198)	(283)	(339)	(1,046)	(1,008)	(761)	(736)	(773)	(794)	(801)	(803)	(964)
Private Sector with Public Guarantee	0	0	0	0	0	0	0	352	412	347	473	602	760	829
<b>Private Sector</b>	159	294	385	685	1,328	1,939	1,835	894	172	230	303	362	585	1,072
Banks and Financial Institutions	(159)	(294)	(385)	(685)	(1,328)	(1,939)	(1,732)	(801)	(100)	(95)	(167)	(235)	(307)	(489)
Corporate and Private Debtors (1)	(0)	(0)	(0)	(0)	(0)	(0)	(103)	(93)	(72)	(135)	(136)	(127)	(278)	(583)
<b>IV. BANCO CENTRAL WITH I.M.F.</b>	<b>513</b>	<b>412</b>	<b>347</b>	<b>179</b>	<b>123</b>	<b>49</b>	<b>6</b>	<b>606</b>	<b>782</b>	<b>1,085</b>	<b>1,328</b>	<b>1,452</b>	<b>1,322</b>	<b>1,268</b>

(\*) Excludes external debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Excludes a portion of short-term credits to non-banks for operation in foreign trade.

TABLE N° 2

**CHILE'S EXTERNAL DEBT AS OF DECEMBER 31, OF EACH YEAR (\*)**  
**AND ANNUAL FLOWS 1976-1989**  
(Millions of U.S. dollar at end of year)

SPECIFICATION	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
<b>I. TOTAL EXTERNAL DEBT (II + III)</b>	<b>4,720</b>	<b>5,201</b>	<b>6,664</b>	<b>8,484</b>	<b>11,084</b>	<b>15,542</b>	<b>17,153</b>	<b>17,431</b>	<b>18,877</b>	<b>19,444</b>	<b>19,501</b>	<b>19,208</b>	<b>17,638</b>	<b>16,252</b>
Total Disbursed	643	1,268	2,230	3,127	4,230	6,425	2,943	1,948	2,032	1,476	1,212	1,385	1,691	2,241
Total Amortization	825	876	944	1,325	1,448	1,792	1,248	1,635	488	526	527	310	649	812
Total Interest	301	320	440	685	1,074	1,795	2,131	1,705	2,069	1,838	1,772	1,516	1,214	1,559
<b>II. MEDIUM AND LONG TERM</b>	<b>4,274</b>	<b>4,510</b>	<b>5,923</b>	<b>7,507</b>	<b>9,413</b>	<b>12,553</b>	<b>13,815</b>	<b>14,832</b>	<b>16,963</b>	<b>17,650</b>	<b>17,814</b>	<b>17,191</b>	<b>15,452</b>	<b>13,279</b>
Disbursed	643	1,023	2,180	2,891	3,536	5,107	2,594	1,948	1,592	1,476	1,212	1,055	1,522	1,454
Amortization	684	876	944	1,325	1,448	1,792	1,248	896	488	406	420	310	649	812
Interest	260	281	378	590	913	1,423	1,740	1,346	1,766	1,652	1,621	1,387	1,027	1,327
<b>III. SHORT TERM</b>	<b>446</b>	<b>691</b>	<b>741</b>	<b>977</b>	<b>1,671</b>	<b>2,989</b>	<b>3,338</b>	<b>2,599</b>	<b>1,914 (a)</b>	<b>1,794</b>	<b>1,687</b>	<b>2,017</b>	<b>2,186</b>	<b>2,973</b>
Net Disbursed	-	245	50	236	694	1,318	349	-	440	-	-	330	169	787
Net Amortization	141	-	-	-	-	-	-	739	-	120	107	-	-	-
Interest	41	39	62	95	161	372	391	359	303	186	151	129	187	232

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(a) It reduces in US\$ 1,125 million owing to the incorporation to medium and long term debt, the short term financial credit which was rescheduled.

TABLE N° 3

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR  
AS OF DECEMBER 31 OF EACH YEAR (1)**  
NOMINAL SERIES 1960-1989  
(Millions of U.S. dollars at end of year)

SPECIFICATION	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
<b>I. PUBLIC DEBT</b>	<b>400</b>	<b>465</b>	<b>563</b>	<b>700</b>	<b>815</b>	<b>970</b>	<b>1,058</b>	<b>1,236</b>	<b>1,456</b>	<b>1,777</b>	<b>2,218 (2)</b>	<b>2,305</b>	<b>2,589</b>	<b>2,862</b>	<b>3,583</b>
<b>II. PRIVATE DEBT</b>	<b>222</b>	<b>330</b>	<b>426</b>	<b>448</b>	<b>484</b>	<b>499</b>	<b>539</b>	<b>536</b>	<b>634</b>	<b>770</b>	<b>549</b>	<b>441</b>	<b>413</b>	<b>399</b>	<b>443</b>
1. Supplier's credits	147	200	258	288	319	302	308	267	318	380	136 (3)	121	103	93	121
2. Credit Lines for import of Capital Goods, to Commercial and Developing Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Financial credits (International Exchange Law Art. 14, 15 and D. L. N° 600)	75	130	168	160	165	197	231	269	316	390	413	320	310	306	322
<b>TOTAL (I + II)</b>	<b>622</b>	<b>795</b>	<b>989</b>	<b>1,148</b>	<b>1,299</b>	<b>1,469</b>	<b>1,597</b>	<b>1,772</b>	<b>2,090</b>	<b>2,547</b>	<b>2,767</b>	<b>2,746</b>	<b>3,002</b>	<b>3,261</b>	<b>4,026</b>

  

SPECIFICATION	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
<b>I. PUBLIC DEBT</b>	<b>3,597</b>	<b>3,475</b>	<b>3,520</b>	<b>4,353</b>	<b>4,771</b>	<b>4,720</b>	<b>4,415</b>	<b>5,157</b>	<b>8,090</b>	<b>10,601</b>	<b>12,515</b>	<b>14,379</b>	<b>14,725</b>	<b>13,091 (4)</b>	<b>10,131 (4)</b>
<b>II. PRIVATE DEBT</b>	<b>670</b>	<b>799</b>	<b>990</b>	<b>1,570</b>	<b>2,736</b>	<b>4,693</b>	<b>8,138</b>	<b>8,658</b>	<b>6,742</b>	<b>6,362</b>	<b>5,135</b>	<b>3,435</b>	<b>2,466</b>	<b>2,361</b>	<b>3,148</b>
1. Supplier's credits	170	199	190	193	201	303	463	413	318	246	162	129	145	157	156
2. Credit Lines for import of Capital Goods, to Commercial and Developing Banks	-	-	-	-	175	325	499	457	404	173	155	40	24	15	12
3. Financial credits (International Exchange Law Art. 14, 15 and D. L. N° 600)	500	600	800	1,377	2,360	4,065	7,176	7,788	6,020	5,943	4,818	3,266	2,297	2,189	2,980
<b>TOTAL (I + II)</b>	<b>4,267</b>	<b>4,274</b>	<b>4,510</b>	<b>5,923</b>	<b>7,507</b>	<b>9,413</b>	<b>12,553</b>	<b>13,815</b>	<b>14,832</b>	<b>16,963</b>	<b>17,650</b>	<b>17,814</b>	<b>17,191</b>	<b>15,452</b>	<b>13,279</b>

(1) Amounts disbursed and outstanding as of december 31 of each year. Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapter 18, 19 and others).

(2) Includes balance of credits granted to enterprises previously privately owned which were incorporated into the Public Sector (CAP, mining enterprises and others).

(3) Excludes balances of credits granted to enterprises incorporated into Public Sector. See (2) above.

(4) It reduces due the transfer of Public enterprises to Private enterprises.

TABLE N° 4

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR - FLOWS DURING 1989**  
**NET BALANCE AS OF DECEMBER 31, 1989 (\*)**  
(Millions of U.S. dollars)

SPECIFICATION	FLOWS 1989			DEBT OUTSTANDING Net Balance as of December 31, 1989
	Disbursement	Amortization	Interest	
<b>I. PUBLIC DEBT</b>	<b>607.9</b>	<b>542.3</b>	<b>1,117.5</b>	<b>10,131.4</b>
<b>II. PRIVATE DEBT</b>	<b>846.1</b>	<b>270.0</b>	<b>209.4</b>	<b>3,147.6</b>
1. Supplier's credits	57.2	58.8	15.8	155.6
2. Credit Lines for import of Capital Goods to Commercial Banks	-	3.3	1.1	12.1
3. Financial credits	788.9	207.9	192.5	2,979.9
a. Entered through Art. 14 (1)	69.2	20.9	44.9	781.1
b. Entered through Art. 15 (2)	282.6	61.0	53.5	722.5
c. Entered through Art. 16 (3)	-	-	3.0	22.9
d. Associated to D.L. N° 600 (4)	437.1	126.0	91.1	1,453.4
<b>TOTAL (I + II)</b>	<b>1,454.0</b>	<b>812.3</b>	<b>1,326.9</b>	<b>13,279.0</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Article 14 of the International Exchange Law.

(2) Article 15 of the International Exchange Law.

(3) Article 16 of the International Exchange Law.

(4) Credits associated to Foreign Investment.

TABLE N° 5

PROJECTED SERVICE ON CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR 1990-1999  
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1989 (\*)  
(Millions of U.S. dollars)

SPECIFICATION	1990		1991		1992		1993		1994	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC DEBT	485.5	1,112.3	1,140.0	984.7	1,152.1	924.6	1,068.9	920.1	976.7	722.0
II. PRIVATE DEBT	300.6	288.1	398.2	321.8	456.1	329.9	547.7	302.6	518.0	250.4
1. Supplier's credits	53.2	16.8	50.1	11.1	28.2	5.8	11.0	2.7	4.7	1.5
2. Credit Lines for import of Capital Goods to Commercial Banks	2.5	1.1	1.5	0.8	1.0	0.6	2.0	0.4	1.4	0.2
3. Financial credits	244.9	270.2	346.6	309.9	426.9	323.5	534.7	299.5	511.9	248.7
a. Entered through Art. 14 (1)	53.2	43.3	71.8	33.9	84.8	28.8	50.3	24.4	44.9	17.0
b. Entered through Art. 15 (2)	53.9	79.5	104.9	113.8	155.4	116.7	185.8	102.5	187.9	86.6
c. Entered through Art. 16 (3)	-	2.1	-	2.1	-	2.1	2.2	3.1	2.2	1.9
d. Associated to D.L. N° 600 (4)	137.8	145.3	169.9	160.1	186.7	175.9	296.4	169.5	276.9	143.2
TOTAL (I + II)	786.1	1,400.4	1,538.2	1,306.5	1,608.2	1,254.5	1,616.6	1,222.7	1,494.7	972.4
TOTAL (Amortization + Interest)	2,186.5		2,844.7		2,862.7		2,839.3		2,467.1	

SPECIFICATION	1995		1996		1997		1998		1999	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
<b>I. PUBLIC DEBT</b>	<b>1,019.9</b>	<b>635.5</b>	<b>980.1</b>	<b>546.2</b>	<b>1,027.2</b>	<b>457.8</b>	<b>899.3</b>	<b>368.9</b>	<b>741.4</b>	<b>298.1</b>
<b>II. PRIVATE DEBT</b>	<b>483.8</b>	<b>204.4</b>	<b>353.5</b>	<b>164.7</b>	<b>368.9</b>	<b>132.9</b>	<b>302.6</b>	<b>103.8</b>	<b>290.4</b>	<b>74.9</b>
1. Supplier's credits	3.1	1.0	3.1	0.7	1.1	0.3	1.1	0.2	-	-
2. Credit Lines for import of Capital Goods to Commercial Banks	1.1	0.1	0.8	-	-	-	-	-	-	-
3. Financial credits	479.6	203.3	349.6	164.0	367.8	132.6	301.5	103.6	290.4	74.9
a. Entered through Art. 14 (1)	56.1	12.3	27.0	8.6	17.7	7.1	14.1	5.7	10.6	4.4
b. Entered through Art. 15 (2)	176.4	70.1	138.3	54.3	153.1	40.9	96.8	30.7	89.5	21.5
c. Entered through Art. 16 (3)	2.2	1.7	2.2	1.5	2.2	1.2	2.2	1.0	2.2	0.8
d. Associated to D.L. N° 600 (4)	244.9	119.2	182.1	99.6	194.8	83.4	188.4	66.2	188.1	48.2
<b>TOTAL (I + II)</b>	<b>1,503.7</b>	<b>839.9</b>	<b>1,333.6</b>	<b>710.9</b>	<b>1,396.1</b>	<b>590.7</b>	<b>1,201.9</b>	<b>472.7</b>	<b>1,031.8</b>	<b>373.0</b>
<b>TOTAL (Amortization + Interest)</b>	<b>2,343.6</b>		<b>2,044.5</b>		<b>1,986.8</b>		<b>1,674.6</b>		<b>1,404.8</b>	

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Article 14 of the International Exchange Law.

(2) Article 15 of the International Exchange Law.

(3) Article 16 of the International Exchange Law.

(4) Credits associated to Foreign Investment.



TABLE N° 6

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR - FLOWS DURING 1989**  
**NET BALANCE AS OF DECEMBER 31, 1989 (\*)**  
 CLASSIFICATION BY DEBTOR SECTORS  
 (Millions of U.S. dollars)

SPECIFICATION	FLOWS 1989			DEBT OUTSTANDING Net Balance as of December 31, 1989
	Disbursement	Amortization	Interest	
<b>I. PUBLIC DEBT</b>	<b>607.9</b>	<b>542.3</b>	<b>1,117.5</b>	<b>10,131.4</b>
Public Financial Sector	10.0	125.7	418.1	3,276.3
Public non Financial Sector (1)	597.9	416.6	699.4	6,855.1
<b>II. PRIVATE DEBT</b>	<b>846.1</b>	<b>270.0</b>	<b>209.4</b>	<b>3,147.6</b>
Private Financial Sector	-	7.8	12.7	134.3
Private non Financial Sector	846.1	262.2	196.7	3,013.3
<b>TOTAL (I + II)</b>	<b>1,454.0</b>	<b>812.3</b>	<b>1,326.9</b>	<b>13,279.0</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Includes Private Financial Sector with public guarantee.

TABLE N° 6-A

PROJECTED SERVICE ON CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR 1990-1999  
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1989 (\*)  
CLASSIFICATION BY DEBTORS  
(Millions of U.S. dollars)

DEBTOR	1990		1991		1992		1993		1994	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
<b>I. PUBLIC DEBT</b>	<b>485.5</b>	<b>1,112.3</b>	<b>1,140.0</b>	<b>984.7</b>	<b>1,152.1</b>	<b>924.6</b>	<b>1,068.9</b>	<b>920.1</b>	<b>976.7</b>	<b>722.0</b>
Public Financial Sector	51.0	418.1	644.1	340.8	618.3	262.6	332.1	225.3	267.1	151.7
Public non Financial Sector (1)	434.5	694.2	495.9	643.9	533.8	662.0	736.8	694.8	709.6	570.3
<b>II. PRIVATE DEBT</b>	<b>300.6</b>	<b>288.1</b>	<b>398.2</b>	<b>321.8</b>	<b>456.1</b>	<b>329.9</b>	<b>547.7</b>	<b>302.6</b>	<b>518.0</b>	<b>250.4</b>
Private Financial Sector	2.5	11.0	1.5	10.4	1.0	10.2	10.2	10.7	10.2	8.6
Private non Financial Sector	298.1	277.1	396.7	311.4	455.1	319.7	537.5	291.9	507.8	241.8
<b>TOTAL (I + II)</b>	<b>786.1</b>	<b>1,400.4</b>	<b>1,538.2</b>	<b>1,306.5</b>	<b>1,608.2</b>	<b>1,254.5</b>	<b>1,616.6</b>	<b>1,222.7</b>	<b>1,494.7</b>	<b>972.4</b>

DEBTOR	1995		1996		1997		1998		1999	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
<b>I. PUBLIC DEBT</b>	<b>1,019.9</b>	<b>635.5</b>	<b>980.1</b>	<b>546.2</b>	<b>1,027.2</b>	<b>457.8</b>	<b>899.3</b>	<b>368.9</b>	<b>741.4</b>	<b>298.1</b>
Public Financial Sector	267.1	125.1	203.6	99.2	154.7	81.8	154.7	67.2	161.6	53.0
Public non Financial Sector (1)	752.8	510.4	776.5	447.0	872.5	376.0	744.6	301.7	579.8	245.1
<b>II. PRIVATE DEBT</b>	<b>483.8</b>	<b>204.4</b>	<b>353.5</b>	<b>164.7</b>	<b>368.9</b>	<b>132.9</b>	<b>302.6</b>	<b>103.8</b>	<b>290.4</b>	<b>74.9</b>
Private Financial Sector	10.1	7.9	10.0	7.3	10.0	5.6	10.0	4.9	10.0	3.0
Private non Financial Sector	473.7	196.5	343.5	157.4	358.9	127.3	292.6	98.9	280.4	71.9
<b>TOTAL (I + II)</b>	<b>1,503.7</b>	<b>839.9</b>	<b>1,333.6</b>	<b>710.9</b>	<b>1,396.1</b>	<b>590.7</b>	<b>1,201.9</b>	<b>472.7</b>	<b>1,031.8</b>	<b>373.0</b>

(\*) Excludes IMF credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others)

(1) Includes Private Financial Sector with public guarantee.

TABLE N° 7

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR  
AS OF DECEMBER 31, OF EACH YEAR, 1983-1989 (\*)  
CLASSIFICATION BY CREDITORS  
(Millions of U.S. dollars at end year)**

SPECIFICATION	1983	1984	1985	1986	1987	1988	1989
<b>1. MULTINATIONAL ORGANIZATIONS</b>	<b>645.1</b>	<b>946.3</b>	<b>1,444.3</b>	<b>1,928.4</b>	<b>2,493.1</b>	<b>2,919.2</b>	<b>3,255.9</b>
Public Sector	645.1	935.4	1,425.3	1,904.9	2,418.1	2,825.2	2,909.6
Financial	28.5	26.5	64.0	63.3	104.1	169.9	159.8
Non Financial	616.6	908.9	1,361.3	1,841.6	2,314.0	2,655.3	2,749.8
Private Sector	0.0	10.9	19.0	23.5	75.0	94.0	346.3
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Financial	0.0	10.9	19.0	23.5	75.0	94.0	346.3
<b>2. GOVERNMENTAL ORGANIZATIONS</b>	<b>801.5</b>	<b>615.7</b>	<b>637.7</b>	<b>769.6</b>	<b>722.0</b>	<b>996.1</b>	<b>1,145.4</b>
Public Sector	790.8	606.1	629.6	755.0	696.7	952.3	934.8
Financial	187.2	51.4	35.1	23.2	16.2	10.6	7.0
Non Financial	603.6	554.7	594.5	731.8	680.5	938.2	927.8
Private Sector with Public Guarantee	0.0	0.0	0.0	0.0	0.0	3.5	0.0
Private Sector	10.7	9.6	8.1	14.6	25.3	43.8	210.6
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Financial	10.7	9.6	8.1	14.6	25.3	43.8	210.6
<b>3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS</b>	<b>12,318.5</b>	<b>14,438.5</b>	<b>14,714.3</b>	<b>14,127.7</b>	<b>12,667.5</b>	<b>10,144.8</b>	<b>7,368.0</b>
Public Sector	6,346.8	8,794.7	10,245.9	11,363.6	11,112.0	8,835.4	5,929.5
Financial	2,461.9	4,386.4	5,201.8	5,521.6	5,628.5	4,628.9	3,109.5
Non Financial (1)	2,483.8	2,707.5	3,049.0	2,913.2	2,814.0	2,157.8	1,748.3
Private Sector with Public Guarantee	1,401.1	1,700.8	1,995.1	2,928.8 (2)	2,669.5	2,048.7	1,071.7
Private Sector	5,971.7	5,643.8	4,468.4	2,764.1	1,555.5	1,309.4	1,438.5
Financial (1)	3,394.1	3,368.7	2,690.6	1,296.0	501.6	149.1	134.3
Non Financial	2,577.6	2,275.1	1,777.8	1,468.1	1,053.9	1,160.3	1,304.2
<b>4. SUPPLIERS</b>	<b>634.1</b>	<b>517.5</b>	<b>381.4</b>	<b>524.5</b>	<b>738.6</b>	<b>759.7</b>	<b>798.8</b>
Public Sector	307.7	264.9	214.5	355.4	497.8	478.1	357.5
Financial	1.3	0.0	0.0	0.0	0.0	0.0	0.0
Non Financial	306.4	264.9	214.5	349.2	493.4	478.1	357.5
Private Sector with Public Guarantee	0.0	0.0	0.0	6.2	4.4	0.0	0.0
Private Sector	326.4	252.6	166.9	169.1	240.8	281.6	441.3
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Financial	326.4	252.6	166.9	169.1	240.8	281.6	441.3
<b>5. CORPORATE AND PRIVATE CREDITORS</b>	<b>432.3</b>	<b>445.2</b>	<b>472.2</b>	<b>463.3</b>	<b>569.5</b>	<b>632.3</b>	<b>710.9</b>
Private Sector	432.3	445.2	472.2	463.3	569.5	632.3	710.9
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Financial	432.3	445.2	472.2	463.3	569.5	632.3	710.9
<b>MEDIUM AND LONG TERM DEBT</b>	<b>14,831.5</b>	<b>16,963.2</b>	<b>17,649.9</b>	<b>17,813.5</b>	<b>17,190.7</b>	<b>15,452.1</b>	<b>13,279.0</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18,19 and others).

(1) Includes Public and Private Sector Bonds, respectively:

Public Sector Bonds	81.3	72.4	92.1	58.0	66.9	57.4	43.0
Private Sector Bonds (CD's y FRN):	160.0	140.0	140.0	0.0	0.0	0.0	0.0

(2) Includes Bonds incorporated in Banks Renegotiation 1985-87 (CD's and FRN) by US\$ 120.8 million.

TABLE N° 8

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR (\*)**  
**FLWS 1989 BY CREDITORS**  
(Millions OF U.S. dollars)

CREDITORS	FLWS 1989			DEBT OUTSTANDING Net Balance as of Dec. 31, 1989
	Disbursement	Amortization	Interest	
1. Multinational Organizations	546.5	209.1	304.9	3,255.9
Public Sector	443.0	195.3	275.4	2,909.6
Private Sector	103.5	13.8	29.5	346.3
2. Governmental Organizations	220.5	83.1	55.7	1,145.4
Public Sector	54.2	78.4	46.6	934.8
Private Sector	166.3	4.7	9.1	210.6
3. Banks and Financial Institutions	318.5	270.7	847.9	7,368.0
Public Sector	25.7	203.1	756.1	5,929.5
Private Sector	292.8	67.6	91.8	1,438.5
4. Suppliers	192.3	141.6	69.3	798.8
Public Sector	85.0	65.5	39.4	357.5
Private Sector	107.3	76.1	29.9	441.3
5. Other Creditors	176.2	107.8	49.1	710.9
Public Sector	-	-	-	-
Private Sector	176.2	107.8	49.1	710.9
<b>TOTAL</b>	<b>1,454.0</b>	<b>812.3</b>	<b>1,326.9</b>	<b>13,279.0</b>
<b>Public Sector</b>	<b>607.9</b>	<b>542.3</b>	<b>1,117.5</b>	<b>10,131.4</b>
<b>Private Sector</b>	<b>846.1</b>	<b>270.0</b>	<b>209.4</b>	<b>3,147.6</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18,19 and others). Public Sector includes the Private Sector with Public Guarantee.

TABLE N° 8-A

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1989 (\*)  
 FLOWS DURING 1989  
 CLASSIFICATIONS BY DEBTORS AND CREDITORS  
 (Millions of U.S. dollars)

ITEM	PUBLIC SECTOR				PRIVATE SECTOR				TOTAL			
	Disbursement	Amortization	Interest	Debt Outstanding	Disbursement	Amortization	Interest	Debt Outstanding	Disbursement	Amortization	Interest	Debt Outstanding
<b>1. MULTINATIONAL ORGANIZATIONS</b>	<b>443.0</b>	<b>195.3</b>	<b>275.4</b>	<b>2,909.6</b>	<b>103.5</b>	<b>13.8</b>	<b>29.5</b>	<b>346.3</b>	<b>546.5</b>	<b>209.1</b>	<b>304.9</b>	<b>3,255.9</b>
IDB	234.0	105.4	144.8	1,508.2	50.8	8.1	16.0	194.9	284.8	113.5	160.8	1,703.1
IBRD	209.0	89.3	130.4	1,386.6	0.0	4.1	7.9	23.7	209.0	93.4	138.3	1,410.3
IDA (affiliates IBRD)	0.0	0.6	0.2	14.8	0.0	0.0	0.0	0.0	0.0	0.6	0.2	14.8
IFC (affiliates IBRD)	0.0	0.0	0.0	0.0	52.7	1.6	5.6	127.7	52.7	1.6	5.6	127.7
<b>2. GOVERNMENTAL ORGANIZATIONS</b>	<b>54.2</b>	<b>78.4</b>	<b>46.6</b>	<b>934.8</b>	<b>166.3</b>	<b>4.7</b>	<b>9.1</b>	<b>210.6</b>	<b>220.5</b>	<b>83.1</b>	<b>55.7</b>	<b>1,145.4</b>
AID (United States of America)	0.0	22.5	7.1	327.2	0.0	0.0	0.0	0.0	0.0	22.5	7.1	327.2
CCC (United States of America)	0.0	18.9	11.8	133.0	0.0	0.0	0.0	0.0	0.0	18.9	11.8	133.0
EXIMBANK (United States of America)	0.0	5.6	1.6	15.2	0.0	0.0	0.0	0.0	0.0	5.6	1.6	15.2
COFACE (France)	0.0	5.2	3.8	37.8	0.0	0.0	0.0	0.0	0.0	5.2	3.8	37.8
CREDIT NATIONAL (France)	0.0	0.3	0.0	3.8	0.0	0.0	0.0	0.0	0.0	0.3	0.0	3.8
CESCE (Spain)	0.0	0.6	0.7	5.1	0.0	0.0	0.0	0.0	0.0	0.6	0.7	5.1
KONTROLL BANK (Austria)	0.0	0.5	0.3	4.9	0.0	0.0	0.0	0.0	0.0	0.5	0.3	4.9
Sweden's Government	0.0	0.0	0.0	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.5
NIO (Holland)	0.0	0.7	0.2	3.1	0.0	0.0	0.0	0.0	0.0	0.7	0.2	3.1
KFW (Germany)	47.4	3.6	2.4	99.2	47.8	0.8	2.6	63.9	95.2	4.4	5.0	163.1
HERMES (Germany)	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
IDC (South Africa)	0.0	0.0	0.0	0.0	0.0	0.8	0.4	9.2	0.0	0.8	0.4	9.2
MITI (Japan)	0.0	6.7	4.3	53.1	0.0	0.0	0.0	0.0	0.0	6.7	4.3	53.1
EXIMBANK (Japan)	6.8	0.4	10.4	203.7	111.2	0.0	5.4	117.8	118.0	0.4	15.8	321.5
Banco Central Argentino	0.0	2.7	0.3	0.9	0.0	0.0	0.0	0.0	0.0	2.7	0.3	0.9
ECGD (England)	0.0	0.2	0.1	1.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1	1.0
EDC (Canada)	0.0	3.1	1.1	14.4	7.3	3.1	0.7	19.7	7.3	6.2	1.8	34.1
Popular Bank of China	0.0	0.7	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.7	0.0	1.3
Bank Do Brasil	0.0	6.7	2.5	28.5	0.0	0.0	0.0	0.0	0.0	6.7	2.5	28.5
<b>3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS</b>	<b>25.7</b>	<b>203.1</b>	<b>756.1</b>	<b>5,929.5</b>	<b>292.8</b>	<b>67.6</b>	<b>91.8</b>	<b>1,438.5</b>	<b>318.5</b>	<b>270.7</b>	<b>847.9</b>	<b>7,368.0</b>
Ordinary Loans	16.0	90.7	53.0	476.5	292.8	67.6	89.1	1,415.6	308.8	158.3	142.1	1,892.1
Financial Package	0.0	91.6	699.1	5,423.7	0.0	0.0	2.7	22.9	0.0	91.6	701.8	5,446.6
CCC Guarantees	9.7	20.8	4.0	29.3	0.0	0.0	0.0	0.0	9.7	20.8	4.0	29.3
<b>4. SUPPLIERS</b>	<b>85.0</b>	<b>65.5</b>	<b>39.4</b>	<b>357.5</b>	<b>107.3</b>	<b>76.1</b>	<b>29.9</b>	<b>441.3</b>	<b>192.3</b>	<b>141.6</b>	<b>69.3</b>	<b>798.8</b>
<b>5. CORPORATE AND PRIVATE CREDITORS</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>176.2</b>	<b>107.8</b>	<b>49.1</b>	<b>710.9</b>	<b>176.2</b>	<b>107.8</b>	<b>49.1</b>	<b>710.9</b>
<b>TOTAL</b>	<b>607.9</b>	<b>542.3</b>	<b>1,117.5</b>	<b>10,131.4</b>	<b>846.1</b>	<b>270.0</b>	<b>209.4</b>	<b>3,147.6</b>	<b>1,454.0</b>	<b>812.3</b>	<b>1,326.9</b>	<b>13,279.0</b>

(\*) Excludes IMF and debts repayable in local currency.

TABLE N° 9

PROJECTED SERVICE ON CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR 1990-1999  
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1989 (\*)  
CLASSIFICATION BY CREDITORS  
(Millions of U.S. dollars)

CREDITOR	1990		1991		1992		1993		1994	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. Multinational Organizations	250.8	309.1	289.1	360.4	330.6	380.5	394.9	379.1	411.4	360.7
2. Governmental Organizations	81.9	64.8	126.4	97.5	195.0	106.9	215.6	97.8	193.4	83.3
3. Private Banks and Financial Institutions (Bonds)	217.8 (13.8)	881.0 (2.9)	867.2 (13.8)	717.1 (1.8)	902.2 (13.8)	655.6 (0.8)	785.0 (-)	653.3 (-)	705.2 (-)	454.8 (-)
4. Suppliers	125.8	80.7	140.5	74.7	126.1	62.4	107.7	50.4	96.2	40.5
5. Other Creditors	109.8	64.8	115.0	56.8	54.3	49.1	113.4	42.1	88.5	33.1
<b>TOTAL</b>	<b>786.1</b>	<b>1,400.4</b>	<b>1,538.2</b>	<b>1,306.5</b>	<b>1,608.2</b>	<b>1,254.5</b>	<b>1,616.6</b>	<b>1,222.7</b>	<b>1,494.7</b>	<b>972.4</b>

CREDITOR	1995		1996		1997		1998		1999	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. Multinational Organizations	472.2	325.0	454.5	284.7	514.8	243.5	433.6	204.9	356.9	170.4
2. Governmental Organizations	178.0	69.6	148.1	58.1	145.7	47.4	142.2	35.1	141.7	25.0
3. Private Banks and Financial Institutions (Bonds)	751.1 (-)	385.9 (-)	625.4 (-)	316.9 (-)	632.1 (-)	257.8 (-)	543.1 (-)	198.2 (-)	453.6 (-)	149.6 (-)
4. Suppliers	87.3	31.7	73.4	24.3	61.7	17.6	48.0	13.5	45.8	11.1
5. Other Creditors	15.1	27.7	32.2	26.9	41.8	24.4	35.0	21.0	33.8	16.9
<b>TOTAL</b>	<b>1,503.7</b>	<b>839.9</b>	<b>1,333.6</b>	<b>710.9</b>	<b>1,396.1</b>	<b>590.7</b>	<b>1,201.9</b>	<b>472.7</b>	<b>1,031.8</b>	<b>373.0</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

TABLE N° 9-A

**CHILE'S EXTERNAL DEBT AS OF DECEMBER 31, 1989 (\*)**  
**CLASSIFICATION BY COUNTRIES AND CREDITORS**  
(Millions of U.S. dollars)

COUNTRIES	GOVERNMENTAL ORGANIZATIONS	BANKS AND FINANCIAL INSTITUTIONS	SUPPLIERS	ENTERPRISES PRIV. CREDITORS	MEDIUM AND LONG TERM	SHORT TERM (**)	TOTAL COUNTRY
Argentina	0.9	3.4	12.8	2.4	19.5	11.9	31.4
Australia	-	-	-	2.5	2.5	4.3	6.8
Austria	4.9	0.8	0.2	-	5.9	8.3	14.2
Bahamas	-	205.8	-	0.2	206.0	6.1	212.1
Bahrain	-	7.7	-	-	7.7	-	7.7
Belgium	-	74.9	-	-	74.9	206.0	280.9
Brazil	28.6	9.2	21.5	0.1	59.4	35.9	95.3
Canada	34.1	193.1	3.9	10.4	241.5	19.5	261.0
Cayman Islands	-	60.1	17.6	30.1	107.8	9.8	117.6
Channel Islands	-	11.2	-	-	11.2	-	11.2
Chile	-	361.5	-	-	361.5	-	361.5
Colombia	-	8.0	-	0.1	8.1	2.0	10.1
Curacao	-	2.1	-	-	2.1	-	2.1
Czechoslovakia	-	-	-	-	-	0.5	0.5
Denmark	-	0.7	-	-	0.7	10.7	11.4
East Germany	-	-	-	-	-	4.9	4.9
Ecuador	-	0.8	-	0.1	0.9	0.9	1.8
Finland	-	-	7.5	-	7.5	3.3	10.8
France	41.6	255.7	10.4	1.0	308.7	199.7	508.4
Hong Kong	-	14.6	-	0.1	14.7	21.2	35.9
India	-	6.5	-	-	6.5	-	6.5
Iraq	-	0.4	-	-	0.4	-	0.4
Italy	-	78.4	3.9	-	82.3	82.1	164.4
Japan	374.5	620.8	529.1	0.4	1,524.8	119.8	1,644.6
Jordan	-	-	-	-	-	1.5	1.5
Lebanon	-	0.7	-	-	0.7	-	0.7
Liechtenstein	-	0.8	-	0.2	1.0	0.2	1.2
Luxembourg	-	148.3	-	-	148.3	0.5	148.8
Mexico	-	1.0	-	0.1	1.1	13.1	14.2
Netherlands	3.1	63.9	-	0.2	67.2	95.4	162.6
Netherlands Antilles	-	17.4	-	43.1	60.5	12.0	72.5
New Zealand	-	-	-	-	-	1.7	1.7
Norway	-	0.6	-	-	0.6	2.6	3.2
Panama	-	449.8	41.5	2.0	493.3	140.0	633.3
Paraguay	-	6.6	-	-	6.6	-	6.6
People's Republic of China	1.3	-	-	-	1.3	1.4	2.7
Peru	-	47.3	-	0.1	47.4	3.0	50.4
Philippine Islands	-	-	-	-	-	1.3	1.3
Portugal	-	0.5	-	-	0.5	-	0.5
Puerto Rico	-	2.0	-	-	2.0	-	2.0
Singapore	-	9.6	-	-	9.6	-	9.6
South Africa	9.2	6.5	-	0.6	16.3	0.7	17.0
South Korea	-	-	-	-	-	7.8	7.8
Spain	5.1	188.6	3.9	0.8	198.4	83.2	281.6
Sri Lanka	-	-	-	-	-	0.4	0.4
Sweden	2.5	1.2	1.3	0.1	5.1	22.0	27.1
Switzerland	-	132.1	0.8	1.7	134.6	70.0	204.6
Taiwan	-	-	-	-	-	4.1	4.1
United Arab Emirates	-	10.8	-	0.1	10.9	-	10.9
United Kingdom	1.0	753.0	5.4	6.7	766.1	118.3	884.4
United States of America	475.5	3,324.0	111.4	603.7	4,514.6	1,321.0	5,835.6
Uruguay	-	1.5	-	0.5	2.0	4.9	6.9
Venezuela	-	3.6	-	0.4	4.0	1.5	5.5
West Germany	163.1	282.5	27.6	3.2	476.4	319.7	796.1
<b>Subtotal</b>	<b>1,145.4</b>	<b>7,368.0</b>	<b>798.8</b>	<b>710.9</b>	<b>10,023.1</b>	<b>2,973.2</b>	<b>12,996.3</b>
Multinational Organizations	-	-	-	-	3,255.9	-	3,255.9
IDB	-	-	-	-	1,703.1	-	1,703.1
IBRD	-	-	-	-	1,410.3	-	1,410.3
IDA	-	-	-	-	14.8	-	14.8
IFC	-	-	-	-	127.7	-	127.7
<b>TOTAL</b>	<b>1,145.4</b>	<b>7,368.0</b>	<b>798.8</b>	<b>710.9</b>	<b>13,279.0</b>	<b>2,973.2</b>	<b>16,252.2</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(\*\*) The 96% corresponds to International Commercial Banks.

TABLE N° 10

**CHILE'S EXTERNAL DEBT AS OF DECEMBER 31, 1989 (\*)**  
**CLASSIFICATION BY INTEREST RATES**  
(Millions of U.S. dollars)

DEBTOR	MEDIUM AND LONG TERM	SHORT TERM	TOTAL	PERCENTAGE
<b>PUBLIC SECTOR</b>	<b>10,131</b>	<b>1,901</b>	<b>12,032</b>	<b>74.0</b>
Subject to Floating Rate	7,910	1,710	9,620	59.2
Subject to Fixed Rate	2,221	191	2,412	14.8
<b>PRIVATE SECTOR</b>	<b>3,148</b>	<b>1,072</b>	<b>4,220</b>	<b>26.0</b>
Subject to Floating Rate	2,406	965	3,371	20.8
Subject to Fixed Rate	742	107	849	5.2
<b>TOTAL</b>	<b>13,279</b>	<b>2,973</b>	<b>16,252</b>	<b>100.0</b>
Subject to Floating Rate	10,316	2,675	12,991	80.0
Subject to Fixed Rate	2,963	298	3,261	20.0

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18,19 and others).



TABLE N° 11

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR  
AS OF DECEMBER 31 OF EACH YEAR (\*)  
CLASSIFICATION BY CURRENCIES  
(US\$ Million at the exchange rate of december 1989)**

CURRENCIES	1985		1986		1987		1988		1989	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
U.S. Dollars	15,926.3	87.15	15,356.9	84.84	14,289.9	84.72	12,335.4	80.71	10,494.6	79.04
German Marks	701.6	3.84	781.2	4.32	676.1	4.01	651.7	4.26	625.8	4.71
French Francs	144.4	0.79	130.7	0.72	126.6	0.75	163.0	1.07	174.5	1.31
Japanese Yens	536.9	2.94	737.6	4.07	811.4	4.81	1,040.5	6.81	1,041.4	7.84
Swiss Francs	329.8	1.80	328.5	1.81	275.7	1.63	231.0	1.51	195.1	1.47
Spanish Pesetas	221.7	1.21	250.3	1.38	168.0	1.00	142.2	0.93	128.8	0.97
Sterling Pounds	114.3	0.63	178.7	0.99	203.9	1.21	311.8	2.04	266.8	2.01
Canadian Dollars	143.9	0.79	145.7	0.80	132.7	0.79	93.8	0.61	22.6	0.17
Chinese Renminby	4.0	0.02	3.3	0.02	2.6	0.02	2.0	0.01	1.3	0.01
Dutch Guilders	20.8	0.11	16.4	0.09	13.4	0.08	12.3	0.08	17.1	0.13
Austrian Shillings	8.0	0.04	8.1	0.04	7.4	0.04	5.8	0.04	6.7	0.05
Belgian Francs	39.0	0.21	46.0	0.25	34.4	0.20	33.5	0.22	22.5	0.17
Swedish Kronor	3.7	0.02	3.7	0.02	3.9	0.02	3.2	0.02	3.8	0.03
South African Rands	0.8	0.00	0.5	0.00	0.3	0.00	5.0	0.03	1.5	0.01
Italian Liras	21.7	0.12	43.6	0.24	57.1	0.34	81.2	0.53	83.1	0.63
Danish Kroner	8.1	0.04	7.2	0.04	6.0	0.04	1.9	0.01	1.6	0.01
European Currency Unit	49.0	0.27	61.4	0.34	55.3	0.33	22.2	0.15	20.8	0.16
Markka			0.7	0.00	3.5	0.02	5.3	0.03	4.4	0.03
Australian Dollars			0.7	0.00						
BID Currency Unit							141.5	0.93	166.0	1.25
Norway Kroner							0.2	0.00		
<b>TOTAL</b>	<b>18,274.0</b>	<b>100.00</b>	<b>18,101.2</b>	<b>100.00</b>	<b>16,868.2</b>	<b>100.00</b>	<b>15,283.5</b>	<b>100.00</b>	<b>13,278.4</b>	<b>100.00</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18,19 and others).

TABLE N° 12

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR  
 NOMINAL SERIES AND 1989 DOLLAR SERIES  
 (Millions of U.S. dollars and percentages)

YEAR	I EXTERNAL DEBT (US\$ of each year)	II RESERVES (US\$ of each year)	III EXTERNAL DEBT MINUS RESERVES (US\$ of each year)	IV EXTERNAL DEBT MINUS RESERVES IN 1989 DOLLARS	V INDEX OF EXTERNAL DEBT MINUS RESERVES IN 1989 DOLLARS (1960=100)
1960	622	73	549	1,960	100.0
1961	795	-5	800	2,868	146.3
1962	989	15	974	3,480	177.6
1963	1,148	-24	1,172	4,201	214.3
1964	1,299	-17	1,316	4,707	240.2
1965	1,469	35	1,434	4,952	252.7
1966	1,597	77	1,520	5,160	263.3
1967	1,772	54	1,718	5,779	294.8
1968	2,090	125	1,965	6,432	328.2
1969	2,547	285	2,262	7,062	360.3
1970	2,767	394	2,373	7,242	369.5
1971	2,746	163	2,583	7,583	386.9
1972	3,002	76	2,926	8,064	411.4
1973	3,261	167	3,094	7,391	377.1
1974	4,026	94	3,932	7,766	396.2
1975	4,267	-129	4,396	8,333	425.2
1976	4,274	108	4,166	7,550	385.2
1977	4,510	273	4,237	7,251	369.9
1978	5,923	1,058	4,865	7,585	387.0
1979	7,507	2,314	5,193	7,061	360.3
1980	9,413	4,074	5,339	6,441	328.6
1981	12,553	3,775	8,778	10,033	511.9
1982	13,815	2,578	11,237	12,642	645.0
1983	14,832	2,023	12,809	14,155	722.2
1984	16,963	2,056	14,907	16,269	830.1
1985	17,650	1,867	15,783	17,208	878.0
1986	17,814	1,778	16,036	18,203	928.7
1987	17,191	1,871	15,320	16,629	848.4
1988	15,452	2,550	12,902	13,376	682.4
1989	13,279	2,948	10,331	10,331	527.1

COLUMN I: External Debt: Covers the Public and Private debt with maturity over one year as of December 31 of each year. Excludes I.M.F. credits and debt repayable in local currency. Public Debt: amounts disbursed and outstanding of credits granted to the public and private sector with public guarantee. Private Debt: amounts disbursed and outstanding of credits granted to the private sector without public guarantee. Includes reductions owing to external debt conversion (Chapters 18,19 and others).

COLUMN II: Reserves: Assets of the Banco Central de Chile minus liabilities with the I.M.F. The gold has been valued at market prices and transactions under reciprocal credit agreements on a net basis.

COLUMN III: External Debt Minus Reserves: Column I minus Column II.

COLUMN IV: External Debt Minus Reserves in 1989 dollars: Represents Column III deflated by the U.S. wholesale price index. December 1989=100.

COLUMN V: Index of External Debt Minus Reserves in 1989 dollars: Represents Column IV as an index with 1960=100.

TABLE N° 12-A

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR**  
SERIE IN MILLIONS OF SDR OF EACH YEAR

YEAR	I EXTERNAL DEBT (SDR of each year)	II RESERVES (SDR of each year)	III EXTERNAL DEBT MINUS RESERVES (SDR of each year)	IV INDEX OF EXTERNAL DEBT MINUS RESERVES (1960=100)	V ANNUAL PERCENTAGE VARIATION
1960	622	73	549	100.0	-
1961	795	-5	800	145.7	45.72
1962	989	15	974	177.4	21.75
1963	1,148	-24	1,172	213.5	20.33
1964	1,299	-17	1,316	239.7	12.29
1965	1,469	35	1,434	261.2	8.97
1966	1,597	77	1,520	276.9	6.00
1967	1,772	54	1,718	312.9	13.03
1968	2,090	125	1,965	357.9	14.38
1969	2,547	285	2,262	412.0	15.11
1970	2,767	394	2,373	432.2	4.91
1971	2,529	150	2,379	433.3	0.25
1972	2,765	70	2,695	490.9	13.28
1973	2,703	138	2,565	467.2	-4.83
1974	3,288	77	3,211	584.9	25.19
1975	3,645	-110	3,755	684.0	16.94
1976	3,679	93	3,586	653.2	-4.50
1977	3,713	225	3,488	635.3	-2.73
1978	4,546	812	3,734	680.1	7.05
1979	5,699	1,757	3,942	718.0	5.57
1980	7,380	3,194	4,186	762.5	6.19
1981	10,785	3,243	7,542	1,373.8	80.17
1982	12,524	2,337	10,187	1,855.6	35.07
1983	14,167	1,932	12,235	2,228.6	20.10
1984	17,305	2,098	15,207	2,769.9	24.29
1985	16,069	1,700	14,369	2,617.3	-5.51
1986	14,564	1,454	13,110	2,388.1	-8.76
1987	12,118	1,319	10,799	1,967.0	-17.63
1988	11,482	1,895	9,587	1,746.3	-11.22
1989	10,105	2,243	7,862	1,432.1	-17.99

COLUMN I: External Debt: Covers the Public and Private debt with maturity over one year as of December 31 of each year. Excludes I.M.F. credits and debt repayable in local currency. Public Debt: amounts disbursed and outstanding of credits granted to the public and private sector with public guarantee. Private Debt: amounts disbursed and outstanding of credits granted to the private sector without public guarantee. Includes reductions owing to external debt conversion (Chapters 18,19 and others).

COLUMN II: Reserves: Assets of the Banco Central de Chile minus liabilities with the I.M.F. The gold has been valued at market prices and transactions under reciprocal credits agreements on a net basis.

COLUMN III: External Debt Minus Reserves: Column I minus Column II.

COLUMN IV: Index of External Debt Minus Reserves: Represents Column III as an index with 1960 = 100.

COLUMN V: Annual percentage variation = Annual variation Column IV.

TABLE N° 13

CHILE'S EXTERNAL DEBT SERVICE WITH MATURITY OVER ONE YEAR VERSUS  
TOTAL EXPORTS, 1960-1989  
(Millions of U.S. dollars of each year)

YEAR	EXTERNAL DEBT SERVICE (1)			EXPORTS			PRE-PAYMENTS	RATE DEBT SERVICES / EXPORTS (Percentage)	
	Amortization	Interest (2)	Total	Goods	Non Financial Services	Total		Excluding Pre-payments	Including Pre-payments
1960	48.0	19.5	67.5	469.7	64.1	533.8	-	12.6	12.6
1961	82.0	26.6	108.6	465.4	65.2	530.6	-	20.5	20.5
1962	77.8	32.9	110.7	500.7	66.9	567.6	-	19.5	19.5
1963	99.8	37.0	136.8	504.0	79.1	583.1	-	23.5	23.5
1964	123.1	32.6	155.7	594.0	82.8	676.8	-	23.0	23.0
1965	125.1	57.5	182.6	684.2	90.8	775.0	-	23.6	23.6
1966	147.3	61.5	208.8	866.3	110.1	976.4	-	21.4	21.4
1967	182.5	62.9	245.4	874.3	110.3	984.6	-	24.9	24.9
1968	218.2	66.3	284.5	911.1	120.0	1,031.1	-	27.6	27.6
1969	296.2	105.9	402.1	1,173.3	134.7	1,308.0	-	30.7	30.7
1970	270.9	142.1	413.0	1,111.9	143.0	1,254.9	-	32.9	32.9
1971	302.2	115.5	417.7	998.6	136.0	1,134.6	-	36.8	36.8
1972	110.1	42.6	152.7 (3)	849.2	130.8	980.0	-	15.6	15.6
1973	125.6	43.6	169.2 (3)	1,309.1	118.8	1,427.9	-	11.8	11.8
1974	225.7	119.8	345.5 (3)	2,150.5	143.2	2,293.7	-	15.1	15.1
1975	380.5	175.1	555.6 (3)	1,589.5	192.2	1,781.7	-	31.2	31.2
1976	683.7	259.6	943.3	2,115.6	275.9	2,391.5	-	39.4	39.4
1977	875.8	280.9	1,156.7	2,185.5	449.9	2,635.4	72.5	41.1	43.9
1978	944.4	378.3	1,322.7	2,460.0	507.5	2,967.5	206.7	37.6	44.6
1979	1,325.4	589.5	1,914.9	3,835.4	809.7	4,645.1	377.4	33.1	41.2
1980	1,448.4	912.5	2,360.9	4,705.3	1,263.0	5,968.3	214.8	36.0	39.6
1981	1,792.4	1,422.5	3,214.9	3,836.5	1,172.0	5,008.5	685.9	50.5	64.2
1982	1,248.3	1,740.2	2,988.5	3,705.7	936.0	4,641.7	42.0	63.5	64.4
1983	896.4	1,346.0	2,242.4 (4)	3,830.5	774.0	4,604.5	235.6 (5)	43.6	48.7
1984	488.3	1,766.3	2,254.6 (4)	3,650.6	844.0	4,494.6	-	50.2	50.2
1985	405.5	1,651.5 (6)	2,057.0 (4)	3,804.1	665.6	4,469.7	-	46.0	46.0
1986	420.0	1,620.8 (6)	2,040.8 (4)	4,198.8	830.7	5,029.5	-	40.6	40.6
1987	309.6	1,387.4	1,697.0 (4)	5,223.7	1,085.9	6,309.6	-	26.9	26.9
1988	649.0	1,027.4 (6)	1,676.4 (4)	7,051.8	1,214.2	8,266.0	170.0	18.2	20.3
1989	812.3	1,326.9	2,139.2 (4)	8,080.0	1,398.8	9,478.8	82.0	21.7	22.6

(1) It refers to the effective service on the External Debt with maturity over one year. Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(2) No deductions of interest received for deposits abroad.

(3) Figures of External Debt Service decrease owing to Renegotiation of External Debt.

(4) Amortizations decrease owing to rescheduling of external debt.

(5) Corresponds to purchase of loan to Banco Andino (US\$ 216.1 millions) and prepayment of loan of FIAT Chile (US\$ 19.5 millions).

(6) It includes reductions of interest due the Retiming: 1985 = US\$ 67 millions; 1986 = US\$ 103 millions; 1988 = US\$ 397.5 millions.

TABLE N° 14

**COMPARATIVE TABLE, EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR  
AS OF DECEMBER 31, OF 1976-1989  
CLASSIFICATION BY SECTORS AND DEBTORS  
(Millions of U.S. dollars of each year)**

SECTORS	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
<b>I. PUBLIC SECTOR</b>	<b>3,445.5</b>	<b>3,474.3</b>	<b>4,304.5</b>	<b>4,694.9</b>	<b>4,648.4</b>	<b>4,346.0</b>	<b>5,095.0</b>	<b>6,627.9</b>	<b>8,883.3</b>	<b>10,514.5</b>	<b>11,443.9</b>	<b>12,050.7</b>	<b>11,038.8</b>	<b>9,059.7</b>
1. Central Government Debt	1,699.3	1,628.1	1,557.1	1,337.9	1,232.5	1,110.1	1,145.8	1,146.9	1,321.0	2,030.5	2,650.7	3,025.7	3,540.3	3,653.9
Treasury	1,615.2	1,549.9	1,491.4	1,286.6	1,195.9	1,067.7	1,109.0	1,104.6	1,276.4	1,989.6	2,613.7	2,993.5	3,511.9	3,610.0
CORFO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORFO Affiliates	4.9	4.1	3.0	1.5	-	-	-	-	-	-	-	-	-	-
Public Companies	79.2	74.1	62.7	49.8	36.6	42.4	36.8	42.3	44.6	40.9	37.0	32.2	28.4	43.9
2. Autonomous Public Debt	1,746.2	1,846.2	2,747.4	3,357.0	3,415.9	3,235.9	3,949.2	5,481.0	7,562.3	8,484.0	8,793.2	9,025.0	7,498.5	5,405.8
Banco Central de Chile	517.1	535.7	782.6	1,096.8	947.0	528.1	637.1	2,077.1	3,192.5	4,032.2	4,429.4	4,697.6	3,921.4	2,551.2
Banco del Estado	24.1	23.6	121.2	243.2	310.2	393.1	506.6	608.6	1,271.8	1,237.2	1,178.7	1,051.1	888.0	725.1
CODELCO	282.3	239.9	295.6	251.9	174.6	132.4	426.0	383.7	411.5	459.0	541.6	694.0	737.7	787.4
CORFO Affiliates	421.1	527.9	805.0	992.8	1,209.3	1,559.3	1,730.1	1,829.1	2,163.4	2,252.9	2,154.9	1,554.8	1,021.8	472.2
Public Companies	232.0	209.4	350.0	411.9	474.3	399.1	479.6	449.8	369.2	334.6	326.0	307.6	241.7	235.1
CORFO	269.6	309.7	393.0	360.4	300.5	223.9	169.8	132.7	153.9	168.1	162.6	719.9 (1)	687.9	634.8
<b>II. PRIVATE SECTOR WITH PUBLIC GUARANTEE</b>	<b>29.9</b>	<b>45.7</b>	<b>48.3</b>	<b>76.0</b>	<b>71.5</b>	<b>68.9</b>	<b>61.8</b>	<b>1,462.5</b>	<b>1,717.8</b>	<b>2,000.8</b>	<b>2,935.0</b>	<b>2,673.9</b>	<b>2,052.2</b>	<b>1,071.7</b>
1. With the State's guarantee	4.2	3.7	5.1	4.5	3.8	3.2	2.7	1,401.7	1,656.0	1,962.5	2,896.1	2,650.1	2,043.0	1,067.4
2. With the CORFO's guarantee	25.0	41.2	42.6	71.5	67.7	65.7	59.1	60.8	61.8	38.3	38.9	23.8	9.2	4.3
3. With other public guarantees	0.7	0.8	0.6	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (I + II)</b>	<b>3,475.4</b>	<b>3,520.0</b>	<b>4,352.8</b>	<b>4,770.9</b>	<b>4,719.9</b>	<b>4,414.9</b>	<b>5,156.8</b>	<b>8,090.4</b>	<b>10,601.1</b>	<b>12,515.3</b>	<b>14,378.9</b>	<b>14,724.6</b>	<b>13,091.0</b>	<b>10,131.4</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) CORFO assumes US\$ 525.2 millions from Colbún-Machicura affiliate.

TABLE N° 15

COMPARATIVE TABLE, EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR  
AS OF DECEMBER 31, OF 1976-1989  
CLASSIFICATION BY ORIGIN  
(Millions of U.S. dollars of each year)

ORIGIN	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
1. MULTINATIONAL ORGANIZATIONS	240.7	262.8	303.8	327.2	351.4	409.0	444.4	645.1	935.4	1,425.3	1,904.9	2,418.1	2,825.2	2,909.6
2. GOVERNMENTAL ORGANIZATIONS	1,728.6	1,661.4	1,512.0	1,311.2	1,146.0	964.8	820.4	790.8	606.1	629.6	755.0	696.7	952.3	934.8
a. Ordinary Loans	1,064.4	1,087.1	1,024.7 (1)	1,030.1	954.5	856.5	769.5	789.5	604.9	575.6	608.2	379.6	640.1	659.9
b. Official Renegotiation 1972	111.2	83.0	61.7	36.0	12.0	-	-	-	-	-	-	-	-	-
c. Official Renegotiation 1973-1974	383.6	338.2	296.8	242.7	177.0	107.5	50.1	0.7	0.6	0.7	-	-	-	-
d. Official Renegotiation 1975	169.4	153.1	128.8	2.4	2.5	0.8	0.8	0.6	0.6	0.7	-	-	-	-
e. Official Renegotiation 1985-1986	-	-	-	-	-	-	-	-	-	52.6	146.8	151.6	151.7	130.6
f. Official Renegotiation 1987-1988	-	-	-	-	-	-	-	-	-	-	-	165.5	160.5	144.3
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	454.2	649.9	1,612.7	2,418.4	2,619.1	2,590.9	3,490.0	6,346.8	8,794.7	10,245.9	11,363.6	11,112.0	8,835.4	5,929.5
a. Ordinary Loans	436.5	636.7	1,600.6	2,367.3	2,512.2	2,498.6	3,403.4	4,103.6	5,582.4	5,742.2	5,438.9	4,695.6	3,250.7	2,299.9
b. Bonds	17.7	13.2	12.1	51.1	106.9	92.3	86.6	81.3	72.4	92.1	58.0	66.9	57.4	43.0
c. Banks Renegotiation 1983-1984	-	-	-	-	-	-	-	2,161.9	3,139.9	3,149.2	3,013.7	2,621.5	1,893.0	1,112.6
d. Banks Renegotiation 1985-1987	-	-	-	-	-	-	-	-	-	1,262.4	2,853.0	3,728.0	2,527.7	1,596.5
e. Banks Renegotiation 1988-1991	-	-	-	-	-	-	-	-	-	-	-	-	1,106.6	877.5
4. SUPPLIERS	1,051.9	945.9	924.3	714.1	603.4	450.2	402.0	307.7	264.9	214.5	355.4	497.8	478.1	357.5
a. Ordinary Loans	483.1	489.7	617.6	509.1	441.7	328.1	318.1	263.9	243.4	200.9	348.6	497.8	478.1	357.5
b. Nationalizations	318.5	267.2	222.1	181.9	144.0	109.1	75.1	40.4	20.4	13.6	6.8	-	-	-
c. Special Renegotiation Agreements	250.3	189.0	84.6	23.1	17.7	13.0	8.8	3.4	1.1	-	-	-	-	-
<b>TOTAL</b>	<b>3,475.4</b>	<b>3,520.0</b>	<b>4,352.8</b>	<b>4,770.9</b>	<b>4,719.9</b>	<b>4,414.9</b>	<b>5,156.8</b>	<b>8,090.4</b>	<b>10,601.1</b>	<b>12,515.3</b>	<b>14,378.9</b>	<b>14,724.6</b>	<b>13,091.0</b>	<b>10,131.4</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Excludes US\$ 50 millions by Banco Central-BICE debt which was transferred to Special Renegotiation Agreements upon normalization effected on May, 1978.

(2) Includes US\$ 50 millions corresponding to normalization of Banco Central's debt with a consortium of Socialist Banks (BICE). On december 1977, this debt appeared in Governmental Organizations.

TABLE N° 16

EXTERNAL PUBLIC DEBT SERVICE WITH MATURITY OVER ONE YEAR VERSUS  
TOTAL EXPORTS, 1960-1989  
(Millions of U.S. dollars of each year)

YEAR	EXTERNAL PUBLIC DEBT SERVICE (1)			EXPORTS			PRE-PAYMENTS	DEBT SERVICES / EXPORT (Percentage)	
	Amortizations	Interest (2)	Total	Goods	Non Financial Services	Total		Excluding Pre-payments	Including Pre-payments
1960	28.0	10.5	38.5	469.7	64.1	533.8	-	7.2	7.2
1961	45.8	8.1	53.9	465.4	65.2	530.6	-	10.2	10.2
1962	37.8	11.1	48.9	500.7	66.9	567.6	-	8.6	8.6
1963	31.8	11.8	43.6	504.0	79.1	583.1	-	7.5	7.5
1964	62.2	9.5	71.7	594.0	82.8	676.8	-	10.6	10.6
1965	60.5	21.8	82.3	684.2	90.8	775.0	-	10.6	10.6
1966	72.3	26.3	98.6	866.3	110.1	976.4	-	10.1	10.1
1967	78.9	25.7	104.6	874.3	110.3	984.6	-	10.6	10.6
1968	103.4	37.9	141.3	911.1	120.0	1,031.1	-	13.7	13.7
1969	183.7	51.0	234.7	1,173.3	134.7	1,308.0	-	17.9	17.9
1970	167.5	82.7	250.2	1,111.9	143.0	1,254.9	-	19.9	19.9
1971	159.0	77.6	236.6	998.6	136.0	1,134.6	-	20.9	20.9
1972	62.7	24.0	86.7 (3)	849.2	130.8	980.0	-	8.8	8.8
1973	112.6	33.7	146.3 (3)	1,309.1	118.8	1,427.9	-	10.2	10.2
1974	192.1	76.6	268.7 (3)	2,150.5	143.2	2,293.7	-	11.7	11.7
1975	338.4	153.2	491.6 (3)	1,589.5	192.2	1,781.7	-	27.6	27.6
1976	540.5	210.0	750.5	2,115.6	275.9	2,391.5	-	31.4	31.4
1977	651.3	201.6	852.9	2,185.5	449.9	2,635.4	72.5	29.6	32.4
1978	773.5	283.8	1,057.3	2,460.0	507.5	2,967.5	169.2	29.9	35.6
1979	910.3	354.4	1,264.7	3,835.4	809.7	4,645.1	305.3	20.7	27.2
1980	877.8	477.4	1,355.2	4,705.3	1,263.0	5,968.3	214.8	19.1	22.7
1981	1,169.6	487.3	1,656.9	3,836.5	1,172.0	5,008.5	639.9	20.3	33.1
1982	460.0	547.3	1,007.3	3,705.7	936.0	4,641.7	-	21.7	21.7
1983	305.3	527.5	832.8 (4)	3,830.5	774.0	4,604.5	-	18.1	18.1
1984	246.9	902.0	1,148.9 (4)	3,650.6	844.0	4,494.6	-	25.6	25.6
1985	204.6	1,012.3	1,216.9 (4)	3,804.1	665.6	4,469.7	-	27.2	27.2
1986	252.2	1,221.7	1,473.9 (4)	4,198.8	830.7	5,029.5	-	29.3	29.3
1987	218.6	1,162.0	1,380.6 (4)	5,223.7	1,085.9	6,309.6	-	21.9	21.9
1988	440.3	875.3	1,315.6 (4)	7,051.8	1,214.2	8,266.0	170.0	13.9	15.9
1989	542.3	1,117.5	1,659.8 (4)	8,080.0	1,398.8	9,478.8	82.0	16.7	17.5

(1) It refers to the effective service on the External Public Debt with maturity over one year. Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(2) No deduction of interests received for deposits abroad.

(3) Figures of External Debt Service decrease owing to Renegotiation of External Debt.

(4) Amortizations decrease owing to rescheduling external debt. As a counterpart, interests service increase owing to rescheduling of external debt of Private Sector with public guarantee, incorporated into the Public Sector.

TABLE N° 17

**EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1989**  
 FLOW DURING 1989  
 CLASSIFICATION BY SECTORS AND DEBTORS  
 (Millions of U.S. dollars)

SECTORS	FLOWS 1989					DEBT OUTSTANDING AS OF DEC. 31, 1989		
	Amount Contracted	Disbursement	Amortization	Interest	Annulled Disbursement	Net Balance	Undisbursed Balance	Gross Balance
<b>I. PUBLIC SECTOR</b>	<b>745.5</b>	<b>607.4</b>	<b>527.0</b>	<b>921.6</b>	<b>24.4</b>	<b>9,059.7</b>	<b>1,901.9</b>	<b>10,961.6</b>
1. Central Government Debt	650.9	358.6	197.1	312.6	0.0	3,653.9	1,409.3	5,063.2
Treasury	650.9	339.6	193.6	308.2	-	3,610.0	1,409.3	5,019.3
Public Companies	-	19.0	3.5	4.4	-	43.9	-	43.9
2. Autonomous Public Sector	94.6	248.8	329.9	609.0	24.4	5,405.8	492.6	5,898.4
Banco Central de Chile	-	0.3	104.1	351.3	-	2,551.2	-	2,551.2
Banco del Estado	45.0	9.7	21.6	66.8	24.4	725.1	10.5	735.6
CODELCO	20.8	92.5	62.8	75.5	-	787.4	125.9	913.3
CORFO Affiliates	27.2	56.1	69.8	46.0	-	472.2	108.2	580.4
Public Companies	1.6	59.6	31.4	20.3	-	235.1	115.3	350.4
CORFO	-	30.6	40.2	49.1	-	634.8	132.7	767.5
<b>II. PRIVATE SECTOR WITH PUBLIC GUARANTEE</b>	<b>0.0</b>	<b>0.5</b>	<b>15.3</b>	<b>195.9</b>	<b>-</b>	<b>1,071.7</b>	<b>-</b>	<b>1,071.7</b>
1. With the State's guarantee	-	-	9.3	195.5	-	1,067.4	-	1,067.4
2. With the CORFO's guarantee	-	0.5	6.0	0.4	-	4.3	-	4.3
<b>TOTAL (I + II)</b>	<b>745.5</b>	<b>607.9</b>	<b>542.3</b>	<b>1,117.5</b>	<b>24.4</b>	<b>10,131.4</b>	<b>1,901.9</b>	<b>12,033.3</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).



TABLE N° 18

PROJECTED SERVICE ON EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR 1990-1999  
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1989  
CLASSIFICATION BY SECTORS AND DEBTORS  
(Millions of U.S. dollars)

SECTORS	1990		1991		1992		1993		1994	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
<b>I. PUBLIC SECTOR</b>	<b>482.9</b>	<b>913.4</b>	<b>1,137.9</b>	<b>878.7</b>	<b>1,151.9</b>	<b>800.9</b>	<b>958.9</b>	<b>783.4</b>	<b>866.7</b>	<b>631.4</b>
1. Central Government Debt	237.4	283.9	291.2	332.1	331.9	334.7	343.9	338.2	338.6	319.9
Treasury	233.4	281.0	287.3	329.4	327.3	329.8	338.2	333.0	332.8	315.2
Public Companies	4.0	2.9	3.9	2.7	4.6	4.9	5.7	5.2	5.8	4.7
2. Autonomous Public Debt	245.5	629.5	846.7	546.6	820.0	466.2	615.0	445.2	528.1	311.5
Banco Central de Chile	34.1	332.7	611.8	273.3	611.7	186.4	261.7	143.4	200.2	97.0
Banco del Estado	16.9	85.4	32.3	67.5	6.6	76.2	70.4	81.9	66.9	54.7
CODELCO	75.2	79.7	87.9	72.7	82.4	67.1	110.2	76.0	100.0	50.8
CORFO Affiliates	11.7	20.0	16.9	23.8	17.8	23.2	21.5	24.6	23.6	20.0
Public Companies	15.7	21.8	21.9	19.5	21.6	19.6	30.7	22.3	31.3	17.2
CORFO	91.9	89.9	75.9	89.8	79.9	93.7	120.5	97.0	106.1	71.8
<b>II. PRIVATE SECTOR WITH PUBLIC GUARANTEE</b>	<b>2.6</b>	<b>198.9</b>	<b>2.1</b>	<b>106.0</b>	<b>0.2</b>	<b>123.7</b>	<b>110.0</b>	<b>136.7</b>	<b>110.0</b>	<b>90.6</b>
1. With the State's guarantee	0.4	198.6	0.1	105.9	-	123.7	109.8	136.7	109.9	90.6
2. With the CORFO's guarantee	2.2	0.3	2.0	0.1	0.2	0.0	0.2	0.0	0.1	0.0
<b>TOTAL (I + II)</b>	<b>485.5</b>	<b>1,112.3</b>	<b>1,140.0</b>	<b>984.7</b>	<b>1,152.1</b>	<b>924.6</b>	<b>1,068.9</b>	<b>920.1</b>	<b>976.7</b>	<b>722.0</b>
<b>TOTAL (Amortization + Interest)</b>	<b>1,597.8</b>		<b>2,124.7</b>		<b>2,076.7</b>		<b>1,989.0</b>		<b>1,698.7</b>	

SECTORS	1995		1996		1997		1998		1999	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
<b>I. PUBLIC SECTOR</b>	<b>909.9</b>	<b>555.3</b>	<b>870.1</b>	<b>476.2</b>	<b>917.2</b>	<b>398.3</b>	<b>789.3</b>	<b>319.7</b>	<b>631.4</b>	<b>259.3</b>
1. Central Government Debt	385.7	293.1	427.2	261.9	491.9	224.9	429.1	183.7	316.9	152.3
Treasury	380.2	288.9	414.7	258.6	489.9	222.3	427.1	181.3	314.9	150.0
Public Companies	5.5	4.2	12.5	3.3	2.0	2.6	2.0	2.4	2.0	2.3
2. Autonomous Public Debt	524.2	262.2	442.9	214.3	425.3	173.4	360.2	136.0	314.5	107.0
Banco Central de Chile	200.2	76.6	136.7	56.9	87.8	45.9	87.8	37.5	87.8	29.2
Banco del Estado	66.9	48.5	66.9	42.3	66.9	35.9	66.9	29.7	73.8	23.8
CODELCO	97.1	42.3	84.6	34.1	75.5	25.8	59.3	17.8	46.0	15.2
CORFO Affiliates	23.6	18.1	23.6	16.3	23.6	14.4	23.6	12.5	23.6	10.6
Public Companies	30.1	14.6	26.3	12.2	25.4	10.0	22.7	7.9	22.7	5.9
CORFO	106.3	62.1	104.8	52.5	146.1	41.4	99.9	30.6	60.6	22.3
<b>II. PRIVATE SECTOR WITH PUBLIC GUARANTEE</b>	<b>110.0</b>	<b>80.2</b>	<b>110.0</b>	<b>70.0</b>	<b>110.0</b>	<b>59.5</b>	<b>110.0</b>	<b>49.2</b>	<b>110.0</b>	<b>38.8</b>
1. With the State's guarantee	110.0	80.2	110.0	70.0	110.0	59.5	110.0	49.2	110.0	38.8
2. With the CORFO's guarantee	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (I + II)</b>	<b>1,019.9</b>	<b>635.5</b>	<b>980.1</b>	<b>546.2</b>	<b>1,027.2</b>	<b>457.8</b>	<b>899.3</b>	<b>368.9</b>	<b>741.4</b>	<b>298.1</b>
<b>TOTAL (Amortization + Interest)</b>	<b>1,655.4</b>		<b>1,526.3</b>		<b>1,485.0</b>		<b>1,268.2</b>		<b>1,039.5</b>	

(\*) Excludes IMF credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

TABLE N° 19

EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1989 - FLOWS DURING 1989  
 CLASSIFICATION BY CREDITORS (1)  
 (Millions of U.S. dollars)

CREDITORS	FLOWS 1989					DEBT OUTSTANDING AS OF DEC. 31, 1989		
	Amount Contracted	Disbursement	Amortization	Interest	Annulled Disbursement	Net Balance	Undisbursed Balance	Gross Balance
<b>I. MULTINATIONAL ORGANIZATION</b>	<b>641.9</b>	<b>443.0</b>	<b>195.3</b>	<b>275.4</b>	<b>0.0</b>	<b>2,909.6</b>	<b>1,637.2</b>	<b>4,546.8</b>
IDA	-	-	0.6	0.2	-	14.8	-	14.8
IDB	67.9	234.0	105.4	144.8	-	1,386.6	897.4	2,284.0
IBRD	574.0	209.0	89.3	130.4	-	1,508.2	739.8	2,248.0
<b>II. COUNTRIES</b>	<b>103.6</b>	<b>164.9</b>	<b>347.0</b>	<b>842.1</b>	<b>24.4</b>	<b>7,221.8</b>	<b>264.7</b>	<b>7,486.5</b>
<b>Industrialized Countries</b>	<b>95.9</b>	<b>153.3</b>	<b>290.4</b>	<b>821.4</b>	<b>24.4</b>	<b>6,930.1</b>	<b>241.7</b>	<b>7,171.8</b>
West Germany	32.1	47.5	15.6	26.1	0.0	256.2	64.8	321.0
Austria	0.0	0.0	0.9	0.4	0.0	5.3	0.0	5.3
Canada	0.0	0.0	3.7	1.1	0.0	17.6	5.3	22.9
United States of America	51.4	16.3	162.9	610.5	24.4	4,756.6	27.0	4,783.6
France	0.0	11.5	26.4	11.0	0.0	128.5	19.9	148.4
Netherlands	0.0	0.0	0.7	0.1	0.0	3.1	0.0	3.1
United Kingdom	0.0	0.0	2.8	110.6	0.0	991.6	7.3	998.9
Italy	0.0	0.0	0.9	0.2	0.0	1.7	0.0	1.7
Japan	12.4	78.0	74.1	61.1	0.0	764.7	117.4	882.1
Norway	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0
Sweden	0.0	0.0	0.3	0.1	0.0	2.5	0.0	2.5
Switzerland	0.0	0.0	1.5	0.2	0.0	2.3	0.0	2.3
<b>Developing Countries</b>	<b>7.7</b>	<b>11.6</b>	<b>55.9</b>	<b>20.7</b>	<b>0.0</b>	<b>290.4</b>	<b>23.0</b>	<b>313.4</b>
Argentina	4.1	4.1	5.0	1.0	0.0	11.3	0.0	11.3
Australia	0.0	0.0	0.8	0.1	0.0	0.0	0.0	0.0
Brazil	3.6	3.7	14.1	3.9	0.0	43.5	1.4	44.9
Cayman Islands	0.0	0.0	0.0	1.0	0.0	17.6	0.0	17.6
Spain	0.0	1.5	22.4	1.1	0.0	129.7	8.8	138.5
Finland	0.0	2.3	1.8	0.7	0.0	7.5	5.6	13.1
Luxemburg	0.0	0.0	0.8	1.0	0.0	7.0	0.0	7.0
Mexico	0.0	0.0	0.0	0.0	0.0	0.0	7.2	7.2
Panama	0.0	0.0	11.0	11.9	0.0	73.8	0.0	73.8
<b>Centrally Planned Countries</b>	<b>0.0</b>	<b>0.0</b>	<b>0.7</b>	<b>0.0</b>	<b>0.0</b>	<b>1.3</b>	<b>0.0</b>	<b>1.3</b>
People's Republic of China	0.0	0.0	0.7	0.0	0.0	1.3	0.0	1.3
<b>TOTAL (I + II)</b>	<b>745.5</b>	<b>607.9</b>	<b>542.3</b>	<b>1,117.5</b>	<b>24.4</b>	<b>10,131.4</b>	<b>1,901.9</b>	<b>12,033.3</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) In the case of syndicated operations in which banks of different nationalities participate, the total operations were classified under the country of origin of the agent bank.

TABLE N° 20

PROJECTED SERVICE ON EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR 1990-1999  
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1989  
CLASSIFICATION BY CREDITORS (1)  
(Millions of U.S. dollars)

CREDITORS	1990		1991		1992		1993		1994	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
<b>I. MULTINATIONAL ORGANIZATION</b>	235.5	262.4	254.2	304.4	278.4	320.3	318.9	324.0	333.7	311.7
IDA	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1
IDB	153.6	141.6	148.6	161.1	146.4	172.3	184.1	176.0	186.7	166.0
IBRD	81.2	120.7	104.9	143.2	131.3	147.9	134.1	147.9	146.3	145.6
<b>II. COUNTRIES</b>	250.0	849.9	885.8	680.3	873.7	604.3	750.0	596.1	643.0	410.3
<b>Industrialized Countries</b>	205.7	817.6	824.2	653.0	830.5	582.2	706.7	579.0	602.0	398.2
West Germany	9.7	24.5	19.1	21.6	21.6	23.7	37.2	24.2	36.4	18.2
Austria	0.9	0.4	0.9	0.3	1.3	0.3	1.1	0.2	0.8	0.1
Canada	4.6	1.5	4.5	1.6	3.3	1.1	3.1	0.8	2.2	0.6
United States of America	73.6	578.0	657.8	470.8	657.5	390.4	454.1	372.5	375.6	256.5
France	28.5	11.0	30.3	8.8	30.2	6.6	17.4	4.9	12.9	3.0
Netherlands	0.4	0.1	0.4	0.1	0.4	0.1	0.4	0.1	0.4	0.0
United Kingdom	2.6	141.8	2.7	95.0	1.9	106.9	100.8	125.2	100.6	81.0
Italy	0.7	0.1	0.5	0.0	0.3	0.0	0.3	0.0	0.0	0.0
Japan	83.6	60.0	106.9	54.7	113.6	53.1	92.1	51.1	73.0	38.8
Sweden	0.1	0.0	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.0
Switzerland	1.0	0.2	1.0	0.0	0.3	0.0	0.1	0.0	0.0	0.0
<b>Developing Countries</b>	43.6	32.3	60.9	27.3	43.2	22.1	43.3	17.1	41.0	12.1
Argentina	2.5	0.7	1.8	0.6	1.7	0.4	1.7	0.3	1.2	0.2
Brazil	10.7	3.1	7.9	2.5	7.4	1.9	6.2	1.3	5.5	0.9
Spain	23.2	17.1	21.9	14.1	22.4	11.4	22.7	8.9	22.4	5.7
Finland	2.2	0.7	3.3	1.0	2.6	0.7	2.4	0.4	1.6	0.2
Cayman Islands	0.0	1.0	2.7	1.7	2.7	1.4	2.7	1.2	2.7	0.9
Luxemburg	0.8	0.9	0.8	0.5	0.8	0.5	0.5	0.5	0.5	0.4
Mexico	-	-	1.0	0.4	1.4	0.4	1.4	0.3	1.4	0.2
Panama	4.2	8.8	21.5	6.5	4.2	5.4	5.7	4.2	5.7	3.6
<b>Centrally Planned Countries</b>	0.7	-	0.7	-	-	-	-	-	-	-
People's Republic of China	0.7	-	0.7	-	-	-	-	-	-	-
<b>TOTAL (I + II)</b>	<b>485.5</b>	<b>1,112.3</b>	<b>1,140.0</b>	<b>984.7</b>	<b>1,152.1</b>	<b>924.6</b>	<b>1,068.9</b>	<b>920.1</b>	<b>976.7</b>	<b>722.0</b>

Continuation Table N° 20

CREDITORS	1995		1996		1997		1998		1999	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
<b>I. MULTINATIONAL ORGANIZATION</b>	396.2	283.1	386.9	249.7	416.5	215.6	382.5	182.9	305.8	153.2
IDA	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1
IDB	195.9	150.0	195.2	132.4	194.0	114.5	181.0	97.2	140.4	82.5
IBRD	199.6	133.0	191.0	117.2	221.8	101.0	200.8	85.6	164.7	70.6
<b>II. COUNTRIES</b>	623.7	352.4	593.2	296.5	610.7	242.2	516.8	186.0	435.6	144.9
<b>Industrialized Countries</b>	585.6	344.9	579.6	292.6	600.2	239.5	510.0	184.2	429.0	143.7
West Germany	34.9	15.3	31.8	12.6	29.1	10.0	24.3	7.7	29.1	6.0
Austria	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Canada	2.2	0.4	1.3	0.2	1.0	0.1	0.6	0.0	0.0	0.0
United States of America	368.8	222.5	382.4	188.2	408.7	153.3	332.8	116.0	258.7	87.9
France	11.6	2.4	8.5	1.9	6.0	0.7	3.5	0.2	0.0	0.0
Netherlands	0.4	0.0	0.4	0.0	0.4	0.0	0.1	0.0	0.0	0.0
United Kingdom	100.5	71.7	99.1	62.5	98.9	53.1	98.9	43.9	98.9	34.6
Italy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japan	66.7	32.6	56.0	27.2	56.0	22.3	49.7	16.4	42.2	15.2
Sweden	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Switzerland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Developing Countries</b>	38.1	7.5	13.6	3.9	10.5	2.7	6.8	1.8	6.6	1.2
Argentina	0.9	0.1	0.8	0.1	0.5	0.0	0.0	0.0	-	-
Brazil	4.1	0.5	1.7	0.2	1.3	0.1	0.2	0.0	-	-
Spain	21.6	2.7	1.8	0.5	1.1	0.3	0.5	0.2	0.5	0.2
Finland	1.2	0.1	-	-	-	-	-	-	-	-
Cayman Islands	2.7	0.6	2.7	0.3	1.4	0.1	-	-	-	-
Luxemburg	0.5	0.3	0.5	0.3	0.5	0.2	0.4	0.2	0.4	0.1
Mexico	1.4	0.1	0.4	0.0	-	-	-	-	-	-
Panama	5.7	3.1	5.7	2.5	5.7	2.0	5.7	1.4	5.7	0.9
<b>Centrally Planned Countries</b>	-	-	-	-	-	-	-	-	-	-
People's Republic of China	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (I + II)</b>	<b>1,019.9</b>	<b>635.5</b>	<b>980.1</b>	<b>546.2</b>	<b>1,027.2</b>	<b>457.8</b>	<b>899.3</b>	<b>368.9</b>	<b>741.4</b>	<b>298.1</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) In the case of syndicated operations in which banks of different nationalities participate, the total operations were classified under the country of origin of the agent bank.

TABLE N° 21

**EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1989**  
 FLOWS DURING 1989  
 CLASSIFICATION BY ORIGIN  
 (Millions of U.S. dollars)

ORIGIN	FLOWS 1989					DEBT OUTSTANDING AS OF DEC. 31, 1989		
	Amount Contracted	Disbursement	Amortization	Interest	Annulled Disbursement	Net Balance	Undisbursed Balance	Gross Balance
1. Multinational Organizations	641.9	443.0	195.3	275.4	-	2,909.6	1,637.2	4,546.8
2. Governmental Organizations	1.6	54.2	78.4	46.6	-	934.8	140.4	1,075.2
a. Ordinary Loans	1.6	54.2	43.4	23.6	-	659.9	140.4	800.3
b. Official Renegotiation 1985-1986	-	-	18.9	12.6	-	130.6	-	130.6
c. Official Renegotiation 1987-1988	-	-	16.1	10.4	-	144.3	-	144.3
3. Private Banks and Financial Institutions	56.5	25.7	203.1	756.1	24.4	5,929.5	107.9	6,037.4
a. Ordinary Loans	56.5	25.7	165.2	293.2	24.4	2,299.9	107.9	2,407.8
b. Bonds	-	-	6.9	3.4	-	43.0	-	43.0
c. Banks Renegotiation 1983-1984	-	-	11.0	154.0	-	1,112.6	-	1,112.6
d. Banks Renegotiation 1985-1987	-	-	20.0	208.0	-	1,596.5	-	1,596.5
e. Banks Renegotiation 1988-1991	-	-	-	97.5	-	877.5	-	877.5
4. Suppliers	45.5	85.0	65.5	39.4	-	357.5	16.4	373.9
a. Ordinary Loans	45.5	85.0	65.5	39.4	-	357.5	16.4	373.9
<b>TOTAL</b>	<b>745.5</b>	<b>607.9</b>	<b>542.3</b>	<b>1,117.5</b>	<b>24.4</b>	<b>10,131.4</b>	<b>1,901.9</b>	<b>12,033.3</b>

(\*) Excludes IMF credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others). The Public Sector includes Private Sector with public guarantee.

TABLE N° 22

**PROJECTED SERVICE ON EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR 1990 -1999  
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1989**

Classification by Origin  
(Millions of U.S. dollars)

ORIGIN	1990		1991		1992		1993		1994	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. MULTINATIONAL ORGANIZATIONS	235.5	262.4	254.2	304.4	278.4	320.3	318.9	324.0	333.7	311.7
2. GOVERNMENTAL ORGANIZATIONS	76.7	40.1	118.3	49.3	141.2	47.0	121.5	37.9	99.5	31.4
a. Ordinary Loans	39.3	18.8	63.2	31.2	68.4	34.1	67.4	30.9	64.1	27.8
b. Official Renegotiation 1985-1986	37.4	10.4	37.4	7.2	37.4	4.0	18.7	0.8	-	-
c. Official Renegotiation 1987-1988	-	10.9	17.7	10.9	35.4	8.9	35.4	6.2	35.4	3.6
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	119.7	773.8	710.2	600.1	682.8	532.0	585.0	538.1	505.2	363.3
a. Ordinary Loans	105.9	279.3	696.4	258.9	669.0	136.6	223.2	85.0	143.5	65.4
b. Bonds	13.8	2.9	13.8	1.8	13.8	0.8	-	-	-	-
c. Banks Renegotiation 1983-1984	-	161.6	-	106.9	-	153.6	111.5	107.8	111.5	91.5
d. Banks Renegotiation 1985-1987	-	221.1	-	156.4	-	156.7	162.0	223.6	162.0	134.0
e. Banks Renegotiation 1988-1991	-	108.9	-	76.1	-	84.3	88.3	121.7	88.2	72.4
4. SUPPLIERS	53.6	36.0	57.3	30.9	49.7	25.3	43.5	20.1	38.3	15.6
a. Ordinary Loans	53.6	36.0	57.3	30.9	49.7	25.3	43.5	20.1	38.3	15.6
b. Nationalizations	-	-	-	-	-	-	-	-	-	-
c. Special Renegotiation Agreements	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>485.5</b>	<b>1,112.3</b>	<b>1,140.0</b>	<b>984.7</b>	<b>1,152.1</b>	<b>924.6</b>	<b>1,068.9</b>	<b>920.1</b>	<b>976.7</b>	<b>722.0</b>

ORIGIN	1995		1996		1997		1998		1999	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. MULTINATIONAL ORGANIZATIONS	396.2	283.1	386.9	249.7	416.5	215.6	382.5	182.9	305.8	153.2
2. GOVERNMENTAL ORGANIZATIONS	84.1	25.5	55.6	21.8	55.3	19.0	53.4	14.1	52.9	11.5
a. Ordinary Loans	63.1	24.7	55.6	21.8	55.3	19.0	53.4	14.1	52.9	11.5
b. Official Renegotiation 1985-1986	-	-	-	-	-	-	-	-	-	-
c. Official Renegotiation 1987-1988	21.0	0.8	-	-	-	-	-	-	-	-
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	503.0	315.4	509.1	266.9	528.8	218.6	445.3	169.0	365.7	130.7
a. Ordinary Loans	141.3	51.6	147.4	36.4	167.1	22.8	83.6	7.3	4.0	3.1
b. Bonds	-	-	-	-	-	-	-	-	-	-
c. Banks Renegotiation 1983-1984	111.5	81.0	111.5	70.8	111.5	60.1	111.5	49.7	111.5	39.2
d. Banks Renegotiation 1985-1987	162.0	118.7	162.0	103.7	162.0	88.1	162.0	72.7	162.0	57.4
e. Banks Renegotiation 1988-1991	88.2	64.1	88.2	56.0	88.2	47.6	88.2	39.3	88.2	31.0
4. SUPPLIERS	36.6	11.5	28.5	7.8	26.6	4.6	18.1	2.9	17.0	2.7
a. Ordinary Loans	36.6	11.5	28.5	7.8	26.6	4.6	18.1	2.9	17.0	2.7
b. Nationalizations	-	-	-	-	-	-	-	-	-	-
c. Special Renegotiation Agreements	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,019.9</b>	<b>635.5</b>	<b>980.1</b>	<b>546.2</b>	<b>1,027.2</b>	<b>457.8</b>	<b>899.3</b>	<b>368.9</b>	<b>741.4</b>	<b>298.1</b>

(\*) Excludes IMF credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).



TABLE N° 23

**EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR PROJECTION OF DISBURSEMENTS ON  
UNDISBURSED BALANCE AS OF DECEMBER 31,1989  
CLASSIFICATION BY SECTORS AND DEBTORS  
(Millions of U.S. dollars)**

SECTORS	UNDISBURSED BALANCE AS OF DEC. 31,1989 (1)	PROJECTION OF DISBURSEMENT				
		1990	1991	1992	1993	1994
<b>1. Central Government Debt</b>	<b>1,409.3</b>	<b>483.2</b>	<b>385.0</b>	<b>343.9</b>	<b>182.2</b>	<b>15.0</b>
Treasury	1,409.3	483.2	385.0	343.9	182.2	15.0
<b>2. Autonomous Public Sector</b>	<b>492.6</b>	<b>281.4</b>	<b>127.3</b>	<b>59.6</b>	<b>24.3</b>	<b>0.0</b>
Banco del Estado	10.5	10.5	-	-	-	-
CODELCO	125.9	55.8	29.5	32.7	7.9	-
CORFO Affiliates	108.2	98.0	10.2	-	-	-
Public Companies	115.3	27.3	44.7	26.9	16.4	-
CORFO	132.7	89.8	42.9	-	-	-
<b>TOTAL (1 + 2)</b>	<b>1,901.9</b>	<b>764.6</b>	<b>512.3</b>	<b>403.5</b>	<b>206.5</b>	<b>15.0</b>

(\*) Excludes IMF credits and debt repayable in local currency.

(1) It refers to external debt contracted but undisbursed as of December 31,1989.

TABLE N° 24

**EXTERNAL PUBLIC DEBT (\*) WITH MATURITY OVER ONE YEAR PROJECTION OF DISBURSEMENTS ON  
UNDISBURSED BALANCE AS OF DECEMBER 31,1989  
CLASSIFICATION BY ORIGIN  
(Millions of U.S. dollars)**

ORIGIN	UNDISBURSED BALANCE AS OF DEC. 31,1989 (1)	PROJECTION OF DISBURSEMENT				
		1990	1991	1992	1993	1994
1. MULTINATIONAL ORGANIZATIONS	1,637.2	583.2	469.6	370.8	198.6	15.0
2. GOVERNMENTAL ORGANIZATIONS	140.4	127.7	12.7	-	-	-
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	107.9	37.3	30.0	32.7	7.9	-
4. SUPPLIERS	16.4	16.4	-	-	-	-
<b>TOTAL</b>	<b>1,901.9</b>	<b>764.6</b>	<b>512.3</b>	<b>403.5</b>	<b>206.5</b>	<b>15.0</b>

(\*) Excludes IMF credits and debt repayable in local currency.

(1) It refers to external debt contracted but undisbursed as of December 31,1989.

TABLE N° 25

**INTERNATIONAL MONETARY FUND**  
**FLows DURING 1989**  
 BALANCE AS OF DECEMBER 31, 1989  
 (Millions of U.S. dollars)

TYPES OF CREDITS	FLOWS 1989				DEBT OUTSTANDING AS OF DEC. 31, 1989		
	Amount Contracted	Disbursement	Amortization	Interest	Net Balance	Undisbursed Balance	Gross Balance
1. Stand By	84.1	84.1	126.7	27.7	181.5	-	181.5
2. Compensatory Financing	-	-	46.3	23.9	34.8	-	34.8
3. Extended Fund Facility	98.6	98.6	30.8	78.9	1,051.4	-	1,051.4
<b>TOTAL</b>	<b>182.7</b>	<b>182.7</b>	<b>203.8</b>	<b>130.5</b>	<b>1,267.7</b>	<b>0.0</b>	<b>1,267.7</b>

TABLE N° 26

**INTERNATIONAL MONETARY FUND**  
**PROJECTED SERVICE PAYMENTS OF DEBT OUTSTANDING**  
**AS OF DECEMBER 31, 1989**  
(Millions of U.S. dollars)

TYPES OF CREDITS	1990		1991		1992		1993		1994	
	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est
1. Stand By	71.0	12.2	26.5	9.1	-	7.7	42.0	7.0	42.0	3.4
2. Compensatory Financing	34.8	1.3	-	-	-	-	-	-	-	-
3. Extended Fund Facility	95.7	92.2	161.7	80.3	189.3	65.9	190.1	48.6	150.9	32.6
<b>TOTAL</b>	<b>201.5</b>	<b>105.7</b>	<b>188.2</b>	<b>89.4</b>	<b>189.3</b>	<b>73.6</b>	<b>232.1</b>	<b>55.6</b>	<b>192.9</b>	<b>36.0</b>

Continuation Table N° 26

TYPES OF CREDITS	1995		1996		1997		1998		1999	
	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est
1. Stand By	-	-	-	-	-	-	-	-	-	-
2. Compensatory Financing	-	-	-	-	-	-	-	-	-	-
3. Extended Fund Facility	100.6	20.7	74.7	12.3	49.7	6.4	30.5	2.4	8.2	0.5
<b>TOTAL</b>	<b>100.6</b>	<b>20.7</b>	<b>74.7</b>	<b>12.3</b>	<b>49.7</b>	<b>6.4</b>	<b>30.5</b>	<b>2.4</b>	<b>8.2</b>	<b>0.5</b>

TABLE N° 27

**REDUCTIONS ON CHILE'S EXTERNAL DEBT ASSOCIATED  
TO CONVERSION TRANSACTIONS RULED BY THE BANCO CENTRAL DE CHILE (1)**  
(Millions of U.S. dollars)

SECTOR	Conversions L.D.600 and others	Chapter 18	Chapter 19	Portfolio Swap	Others	Total redemption as of December 31, 1989
<b>I. PUBLIC SECTOR</b>	<b>2.3</b>	<b>2,374.7</b>	<b>3,137.3</b>	<b>152.2</b>	<b>1,748.6</b>	<b>7,415.1</b>
a) Banco Central de Chile	-	484.7	925.3	27.3	875.5	2,312.8
b) Banco del Estado	-	191.6	280.5	5.4	-	477.5
c) Public Enterprises	-	175.6	101.7	37.7	447.7	762.7
d) Private Sector with Public Guarantee	2.3	1,522.8	1,829.8	81.8	425.4	3,862.1
- Banks	2.3	1,522.8	1,829.8	78.3	-	3,433.2
- Private Enterprises	-	-	-	3.5	425.4	428.9
<b>II. PRIVATE SECTOR</b>	<b>285.5</b>	<b>166.5</b>	<b>23.1</b>	<b>3.3</b>	<b>1,106.5</b>	<b>1,584.9</b>
a) Private Financial	150.6	77.3	21.9	-	75.0	324.8
b) Private non Financial	134.9	89.2	1.2	3.3	1,031.5	1,260.1
<b>III. Total (I + II)</b>	<b>287.8</b>	<b>2,541.2 (2)</b>	<b>3,160.4 (3)</b>	<b>155.5 (4)</b>	<b>2,855.1 (5)</b>	<b>9,000.0</b>

(1) Amounts associated to materialized transactions only. Foreign debt securities are considered at their nominal value. These reductions are included in the figures for Chile's External Debt, as presented in this document.

(2) Includes US\$ 197.7 million corresponding to Chapter 18, Annex N° 4 of the International Exchange Norms Compendium, and US\$ 370.5 million corresponding to Chapter 18, Annex N° 5 of the same Compendium.

(3) Includes US\$ 90.6 million corresponding to Chapter 19, Annex N° 2 of the International Exchange Norms Compendium.

(4) Implies the exchange of "external debt" into "internal debt" denominated in foreign currency. These figures have not been yet deducted from the total balance of the country's external debt.

(5) Includes US\$ 439.6 million corresponding to the Banco Central de Chile licitation.

TABLE N° 28

**REDUCTIONS ON CHILE'S EXTERNAL BY SECTOR  
BY CONVERSION TRANSACTIONS RULED BY THE BANCO CENTRAL DE CHILE (1)**  
(Millions of U.S. dollars)

DATE	Conversions L.D.600 and others	Chapter 18 (1)	Chapter 19	Portfolio Swap	Others	Total	External Debt Reduction, as of
<b>Total redemptions accumulated</b>							
to 12.31.85	53.0 (2)	115.2	32.3	41.0	88.7	330.2	330.2
to 12.31.86	56.3	410.6	213.5	27.2	275.9	983.5	1,313.7
to 12.31.87	124.6	695.8	707.3	-	451.0	1,978.7	3,292.4
to 12.31.88	51.5	909.3	885.9	67.6	1,026.0	2,940.3	6,232.7
to 12.31.89	2.4	410.3	1,321.4	19.7	1,013.5	2,767.3	9,000.0
<b>1989</b>							
January	-	25.9	91.2	-	48.6	165.7	6,398.4
February	-	42.5	27.4	2.0	47.5	119.4	6,517.8
March	-	38.3	81.5	10.5	0.7	131.0	6,648.8
April	-	44.0	10.7	7.2	34.8	96.7	6,745.5
May	-	53.0	45.8	-	100.1	198.9	6,944.4
June	-	30.4	456.5	-	125.4	612.3	7,556.7
July	-	33.2	31.0	-	143.3	207.5	7,764.2
August	-	37.1	41.7	-	112.8	191.6	7,955.8
September	-	42.1	72.9	-	59.8	174.8	8,130.6
October	2.4	8.3	52.5	-	80.7	143.9	8,274.5
November	-	9.4	227.4	-	35.4	272.2	8,546.7
December	-	46.1	182.8	-	224.4	453.3	9,000.0
<b>TOTAL 1989</b>	<b>2.4</b>	<b>410.3</b>	<b>1,321.4</b>	<b>19.7</b>	<b>1,013.5</b>	<b>2,767.3</b>	
<b>Total redemptions accumulated to 12.31.89</b>	<b>287.8</b>	<b>2,541.2 (3)</b>	<b>3,160.4 (4)</b>	<b>155.5 (5)</b>	<b>2,855.1 (6)</b>	<b>9,000.0</b>	

(1) Amounts associated to materialized transactions only. Foreign debt securities are considered at their nominal value.

(2) Includes US\$ 10.8 million capitalized before 1985.

(3) Includes US\$ 197.7 million corresponding to Chapter 18, Annex N° 4, of the International Exchange Norms Compendium, and US\$ 370.5 million corresponding to Chapter N° 18, Annex N° 5 of the same Compendium.

(4) Includes US\$ 90.6 million corresponding to Chapter 19, Annex N° 2 of the International Exchange Norms Compendium.

(5) Implies the exchange of "external debt" into "internal debt" denominated in foreign currency. These figures have not been yet deducted from the total balance of the country's external debt.

(6) Includes US\$ 439.6 million corresponding to the Banco Central de Chile licitation.





**STATISTICAL TABLES**  
**1990**



TABLE N° 29

**CHILE'S EXTERNAL DEBT**  
**QUARTERLY OUTSTANDING BALANCES 1990 (\*)(\*\*)**  
(Millions of U.S. dollars)

SPECIFICATION	DECEMBER '89	MARCH '90	JUNE '90
<b>I. TOTAL EXTERNAL DEBT (II + III)</b>	<b>16,252</b>	<b>16,119</b>	<b>16,432</b>
<b>Public Sector</b>	12,032	11,418	11,272
Public Financial Sector	3,384	3,214	3,117
Banco del Estado	(828)	(776)	(778)
Banco Central de Chile	(2,556)	(2,438)	(2,339)
Public non Financial Sector	6,747	6,422	6,541
Treasury	(3,610)	(3,568)	(3,672)
Other	(3,137)	(2,854)	(2,869)
Private Sector with Public Guarantee	1,901	1,782	1,614
<b>Private Sector</b>	4,220	4,701	5,160
Banks and Financial Institutions	(623)	(689)	(675)
Corporate and Private Debtors (1)	(3,597)	(4,012)	(4,485)
<b>II. MEDIUM AND LONG TERM EXTERNAL DEBT</b>	<b>13,279</b>	<b>13,081</b>	<b>13,176</b>
<b>Public Sector</b>	10,131	9,614	9,432
Public Financial Sector	3,276	3,145	3,054
Banco del Estado	(725)	(707)	(716)
Banco Central de Chile	(2,551)	(2,438)	(2,338)
Public non Financial Sector	5,783	5,549	5,665
Treasury	(3,610)	(3,568)	(3,672)
Other	(2,173)	(1,981) (2)	(1,993) (2)
Private Sector with Public Guarantee	1,072	920	713
<b>Private Sector</b>	3,148	3,467	3,744
Banks and Financial Institutions	(134)	(118)	(110)
Corporate and Private Debtors (1)	(3,014)	(3,349) (3)	(3,634) (3)
<b>III. SHORT TERM EXTERNAL DEBT</b>	<b>2,973</b>	<b>3,038</b>	<b>3,256</b>
<b>Public Sector</b>	1,901	1,804	1,840
Public Financial Sector	108	69	63
Banco del Estado	(103)	(69)	(62)
Banco Central de Chile	(5)	(0)	(1)
Public non Financial Sector	964	873	876
Treasury	(0)	(0)	(0)
Other	(964)	(873)	(876)
Private Sector with Public Guarantee	829	862	901
<b>Private Sector</b>	1,072	1,234	1,416
Banks and Financial Institutions	(489)	(571)	(565)
Corporate and Private Debtors (1)	(583)	(663)	(851)
<b>IV. CENTRAL BANK WITH I.M.F.</b>	<b>1,268</b>	<b>1,203</b>	<b>1,172</b>

(\*) Excludes external debt repayable in local currency.

(\*\*) Preliminary figures.

(1) Excludes a portion of short-term credits non-banks for operations in foreign trade.

(2) The external debt of the public non financial sector was reduced in US\$ 121 million by privatizations of Pehuenche.

(3) The external debt of the corporate and private debtors sector was incremented in US\$ 121 million by privatizations of Pehuenche.

TABLE N° 30

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR**  
**QUARTERLY OUTSTANDING BALANCES 1990 (\*)(\*\*)**  
**CLASSIFICATION BY CREDITORS**  
(Millions of U.S. dollars)

CREDITORS	DECEMBER '89	MARCH '90	JUNE '90
<b>1. MULTINATIONAL ORGANIZATIONS</b>	<b>3,255.9</b>	<b>3,283.7</b>	<b>3,433.6</b>
Public Sector	2,909.6	2,807.1	2,905.3
Financial	159.8	150.9	153.6
Non Financial	2,749.8	2,656.2	2,751.7
Private Sector	346.3	476.6	528.3
Financial	0.0	0.0	0.0
Non Financial	346.3	476.6	528.3
<b>2. GOVERNMENTAL ORGANIZATIONS</b>	<b>1,145.4</b>	<b>1,149.9</b>	<b>1,282.1</b>
Public Sector	934.8	868.6	892.8
Financial	7.0	6.7	6.1
Non Financial	927.8	861.9	886.7
Private Sector with Public Guarantee	0.0	0.0	0.0
Private Sector	210.6	281.3	389.3
Financial	0.0	0.0	0.0
Non Financial	210.6	281.3	389.3
<b>3. BANKS AND FINANCIAL INSTITUTIONS</b>	<b>7,368.0</b>	<b>7,063.3</b>	<b>6,851.4</b>
Public Sector	5,929.5	5,598.5	5,295.2
Financial	3,109.5	2,987.7	2,893.9
Non Financial (1)	1,748.3	1,691.3	1,687.9
Private Sector with Public Guarantee	1,071.7	919.5	713.4
Private Sector	1,438.5	1,464.8	1,556.2
Financial (1)	134.3	118.4	110.4
Non Financial	1,304.2	1,346.4	1,445.8
<b>4. SUPPLIERS</b>	<b>798.8</b>	<b>800.3</b>	<b>818.2</b>
Public Sector	357.5	340.1	338.8
Financial	0.0	0.0	0.0
Non Financial	357.5	340.1	338.8
Private Sector with Public Guarantee	0.0	0.0	0.0
Private Sector	441.3	460.2	479.4
Financial	0.0	0.0	0.0
Non Financial	441.3	460.2	479.4
<b>5. ENTERPRISES AND PRIVATE CREDITORS</b>	<b>710.9</b>	<b>784.2</b>	<b>791.0</b>
Private Sector	710.9	784.2	791.0
Financial	0.0	0.0	0.0
Non Financial	710.9	784.2	791.0
<b>MEDIUM AND LONG TERM DEBT</b>	<b>13,279.0</b>	<b>13,081.4</b>	<b>13,176.3</b>

(\*) Excludes I.M.F. credits and debt repayable in local currency. Exchange rate as end of each period.

(\*\*) Preliminary 1990 figures.

(1) Includes Public and Private Sector Bonds.

Public Sector Bonds	43.0	32.6	34.1
Private Sector Bonds (CD's y FRN)	0.0	0.0	0.0

TABLE N° 31

**MEDIUM AND LONG - TERM EXTERNAL DEBT  
 FLOWS DURING 1990 (1) (\*)**  
 (Millions of U.S. dollars)

SPECIFICATION	JANUARY-MARCH	APRIL-JUNE	TOTAL JANUARY-JUNE
DISBURSEMENT	338.8	494.0	832.8
Public Sector	64.1	149.7	213.8
Private Sector	274.7	344.3	619.0
AMORTIZATIONS	225.5	146.6	372.1
Public Sector	142.6	78.2	220.8
Private Sector	82.9	68.4	151.3
INTEREST	628.2	359.0	987.2
Public Sector	560.4	298.8	859.2
Private Sector	67.8	60.2	128.0
 MEDIUM AND LONG-TERM DEBT	 13,087.4	 13,176.3	 13,176.3

(1) Exchange rate as each quarterly.

(\*) Preliminary figures.

TABLE N° 32

**REDUCTIONS ON CHILE'S EXTERNAL DEBT ASSOCIATED TO  
CONVERSION TRANSACTIONS AUTHORIZED BY THE BANCO CENTRAL DE CHILE (1)**  
(Millions of U.S. dollars)

DATE	Conversions D.L. 600 and others	Chapter 18	Chapter 19	Portfolio Swap	Others	Total	External Debt Reduction, as of
<b>Total redemptions accumulated to 12.31.89</b>	<b>287.8 (2)</b>	<b>2,541.2</b>	<b>3,160.4</b>	<b>155.5</b>	<b>2,855.1</b>	<b>9,000.0</b>	<b>9,000.0</b>
1990							
January	15.9	41.0	45.0	-	13.2	115.1	9,115.1
February	-	29.0	12.2	-	8.4	49.6	9,164.7
March	-	59.4	22.9	-	8.0	90.3	9,255.0
April	-	66.7	-	-	0.2	66.9	9,321.9
May	-	41.7	69.3	-	16.3	127.3	9,449.2
June	-	54.8	115.8	-	-	170.6	9,619.8
<b>Total 1990</b>	<b>15.9</b>	<b>292.6</b>	<b>265.2</b>	<b>-</b>	<b>46.1</b>	<b>619.8</b>	
<b>Total redemptions accumulated to 06.30.90</b>	<b>303.7</b>	<b>2,833.8 (3)</b>	<b>3,425.6 (4)</b>	<b>155.5 (5)</b>	<b>2,901.2 (6)</b>	<b>9,619.8</b>	

(1) Amounts associated to materialized transactions only. Foreign debt securities are considered at their nominal value.

(2) Includes US\$ 10.8 million capitalized before 1985.

(3) Includes US\$ 205.4 million corresponding to Chapter 18, Annex N° 4 of the International Exchange Norms Compendium, and US\$ 370.5 million corresponding to Chapter 18 Annex N° 5 of the same Compendium.

(4) Includes US\$ 90.6 million corresponding to Chapter 19, Annex N° 2 of the International Exchange Norms Compendium.

(5) Implies the exchange of "external debt" into "internal debt" denominated in foreign currency. These figures have not been yet deducted from the total balance of the country's external debt.

(6) Includes US\$ 439.6 million corresponding to the Banco Central de Chile licitation.