

**STATISTICAL
SYNTHESIS
OF CHILE
1987 - 1991**

GERENCIA
DE DIVISION
ESTUDIOS

**BANCO CENTRAL
DE CHILE**



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**BANCO CENTRAL
DE CHILE**
SANTIAGO, DECEMBER 1992

DIRECTOR AND LEGAL REPRESENTATIVE
Víctor Vial del Río

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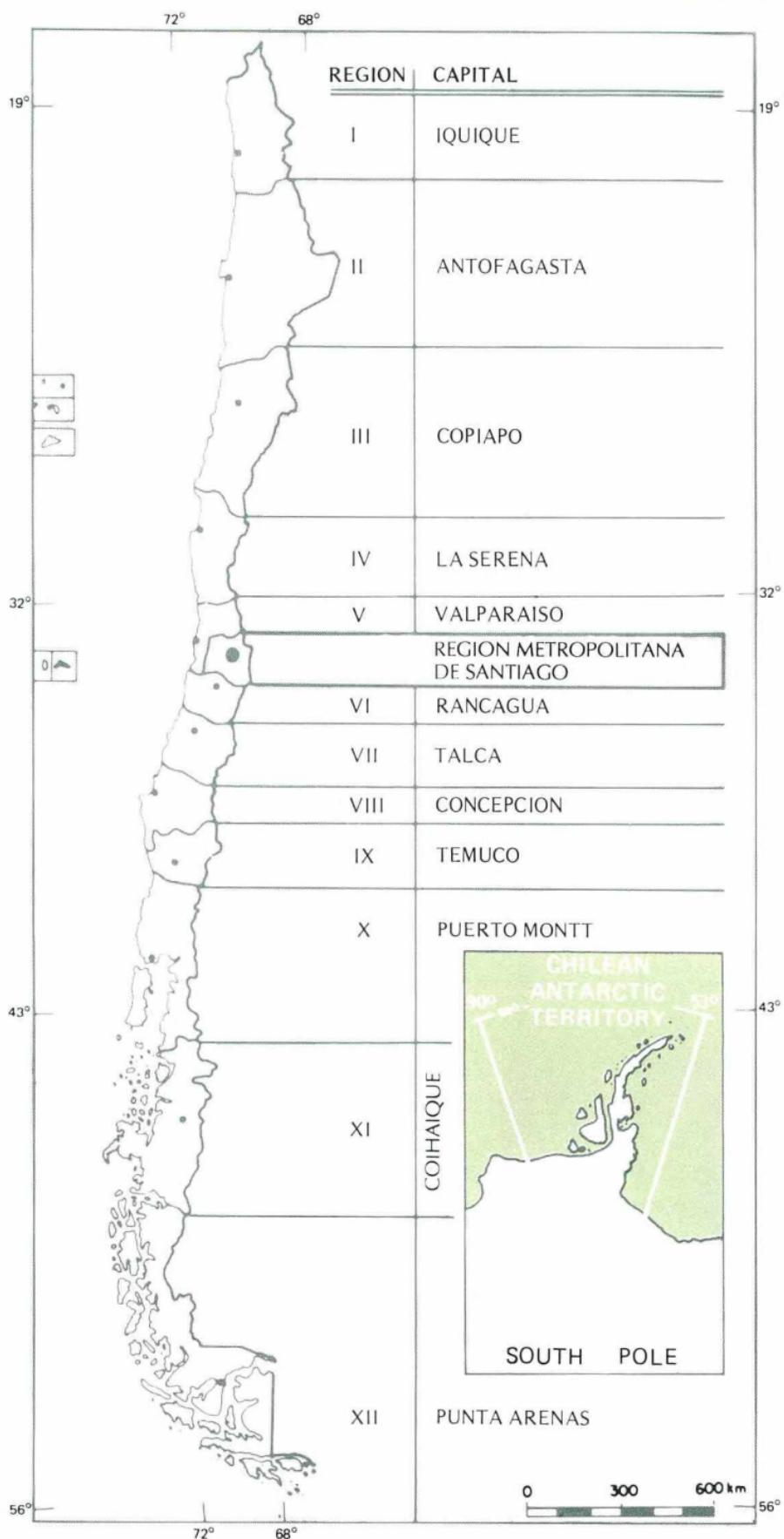
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MAP OF CHILE BY REGIONS



GENERAL BACKGROUND (A)

LOCATION AND EXTENSION:

Chile is located in the southwest of South America stretching as far south in Antarctica as to the very South Pole and with its western most province, Easter Island, in the South Pacific, Oceania.

On the American continent, Chile stretches from parallel 17°30' S. at the northern boundary to parallel 56°32' S. at the southern-most tip of South America.

The Chilean Antarctic Territory comprises the whole of the area located between meridians 53° and 90° W. as far as the South Pole at 90° S.

The national territory comprises several islands in the Pacific Ocean, which add to the country's territorial waters. The nearest to the continent are the islands that form the Juan Fernández archipelago, San Félix and San Ambrosio. The most distant from mainland are Sala y Gómez and Easter Island or Rapa Nui.

The latter is located at 27° S. and 109°30' W., opposite the port of Caldera and 3,760 kilometers away from mainland.

From the Concordia Line to the South Pole, the country is over 8,000 kilometers long. The area of South American, Antarctic and Oceanic Chile is 2,006,626 square kilometers, with 756,626 sq. km. corresponding to South American and insular Chile and 1,250,000 sq. km. to the Chilean Antarctic Territory.

SOUTH AMERICAN AND INSULAR CHILE	756,626 sq. km.
Cropland	16,560 sq. km.
Grazing land	129,300 sq. km.
Forest land	84,200 sq. km.
Non-productive land	526,566 sq. km.
CHILEAN ANTARCTIC TERRITORY	1,250,000 sq. km.
TOTAL	2,006,626 sq. km.

BOUNDARIES:

Chile is bounded on the north by Perú, by a border line known as "Línea de la Concordia"; on the east by Bolivia and Argentina, mainly by a line that runs through the highest summits of the Andes; on the south by the South Pole, and on the west by the Pacific Ocean, including 200 nautical miles of territorial waters.

CLIMATE AND NATURAL RESOURCES:

The North:

Climate: Desert.

Natural resources: Nitrate, copper, iron, lithium and other minerals, valleys suited for agriculture, sea foods.

The Center:

Climate: Mild and temperate, with rains in winter.

Natural resources: Agricultural and grazing lands, forests, hydroelectric power (rivers), copper, coal, sea foods.

The South:

Climate: Temperate and rainy.

Natural resources: Agricultural and grazing lands, forests, hydroelectric power (rivers), copper, coal, sea foods.

The Far South:

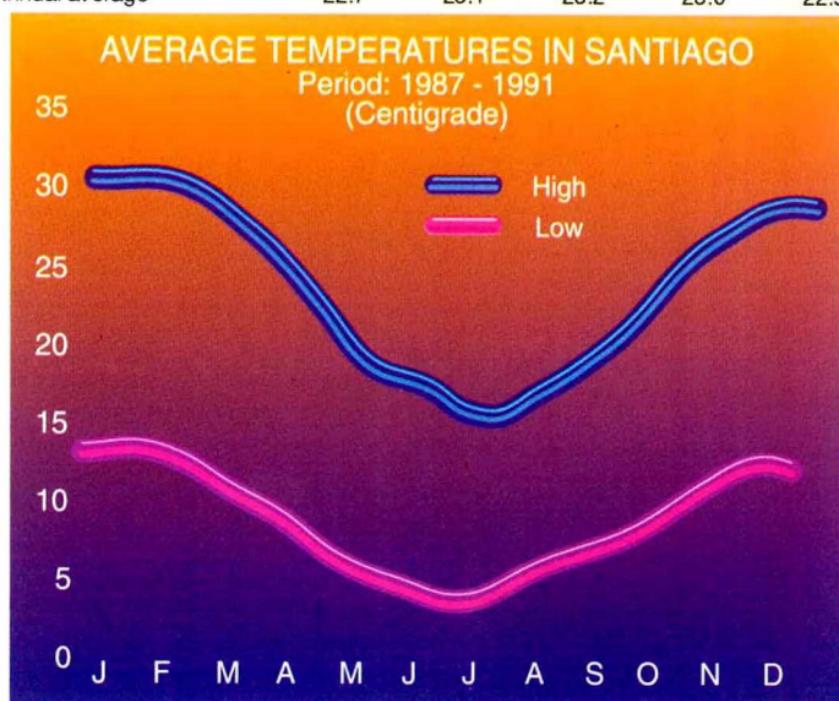
Climate: Cold steppe.

Natural resources: Forests, petroleum, natural gas, coal, limestone, sheep, sea foods.

TEMPERATURE, RAINFALL AND ENVIRONMENTAL POLLUTION: (A) (B) (C)

**TEMPERATURES IN SANTIAGO - Quinta Normal Station
(Centigrade)**

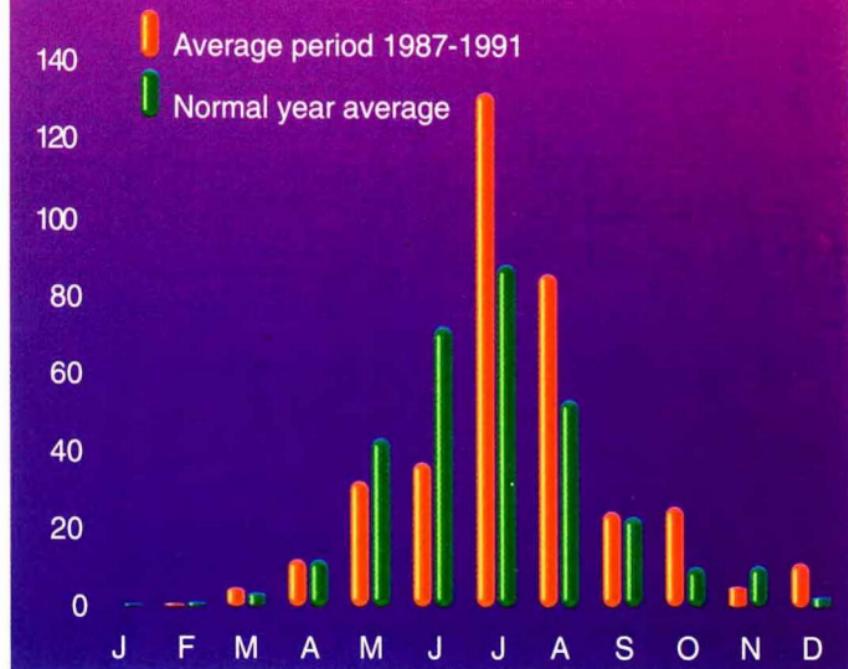
Average Minimum	1987	1988	1989	1990	1991
January	13.4	12.1	13.7	12.6	12.1
February	13.6	13.1	13.5	12.2	12.2
March	12.5	11.0	10.3	9.9	10.7
April	8.5	8.1	8.5	9.2	8.9
May	6.1	4.3	5.9	5.0	8.3
June	4.7	3.1	4.3	3.9	5.2
July	4.7	3.0	3.3	2.0	4.2
August	5.4	4.2	5.7	5.7	3.2
September	6.9	4.7	6.2	6.9	7.7
October	9.7	7.4	7.8	8.0	7.1
November	11.7	10.0	10.4	9.5	10.6
December	12.1	11.9	12.2	11.8	12.1
Annual average	9.1	7.7	8.5	8.1	8.5
Average Maximum					
January	30.4	29.2	30.8	30.9	30.0
February	30.4	29.4	30.9	28.5	30.2
March	27.7	27.2	27.2	27.0	26.6
April	23.6	23.9	23.6	22.1	22.8
May	16.5	18.6	17.8	19.1	19.4
June	18.0	16.4	16.7	18.6	16.3
July	14.3	15.2	16.0	15.9	14.4
August	15.4	17.0	16.4	18.8	16.0
September	18.4	19.1	18.6	19.2	20.3
October	22.0	23.9	23.3	21.6	22.4
November	26.9	27.8	27.1	26.3	25.0
December	29.0	29.4	29.4	28.4	26.2
Annual average	22.7	23.1	23.2	23.0	22.5



RAINFALL IN SANTIAGO - Quinta Normal Station
(Millimeters)

	1987	1988	1989	1990	1991	Annual Average (1)
January	0.0	-	-	-	-	0.4
February	0.2	0.0	-	-	-	0.8
March	0.1	6.0	-	11.9	-	3.2
April	10.5	0.0	38.2	1.1	1.9	10.4
May	46.4	5.0	25.0	6.4	72.2	42.2
June	36.7	12.0	17.7	1.6	112.6	70.4
July	355.0	33.1	95.1	75.1	94.7	86.8
August	182.3	52.7	108.7	70.3	3.2	51.8
September	16.2	10.2	15.5	23.4	52.5	22.0
October	64.8	-	1.9	15.7	13.7	13.4
November	-	16.6	0.4	0.0	0.0	9.2
December	-	4.0	-	0.3	28.8	2.1
Year	712.2	139.6	302.5	205.8	379.6	312.5

RAINFALL IN SANTIAGO
(Millimeters)



Environmental Pollution Statistics in Santiago (annual averages of sampling stations)	1987	1988	1989	1990	1991	Maximum Permitted Amount
						SO ₂ (µgr/cubic meter)
Sulphur Dioxide	23.4	16.0	24.1	16.0	13.5	80.0
Nitrogen Dioxide	64.0	50.1	43.0	51.0	43.8	100.0

	1987	1988	1989	1990	1991	Maximum Permitted Amount
Particles in Suspension ($\mu\text{gr}/\text{cubic meter}$)	202.2	217.2	226.2	214.2	203.0	75.0
Index of Dirtiness ($\mu\text{gr}/\text{cubic meter}$)	110.0	84.0	207.0	149.0	241.0	100.0
Index of Acidity ($\mu\text{gr}/\text{cubic meter}$)	124.0	69.0	237.0	318.0	351.0	70.0
Index of Corrosion ($\mu\text{gr}/\text{sq. cm. /30 days}$)	1.2	0.7	1.4	1.1	-	-
Sedimentary Dust ($\mu\text{gr}/\text{sq. cm. /30 days}$)	0.5	0.7	0.4	0.5	0.3	0.5
Number of times the norm of 9 parts per million of carbon monoxide (CO) is exceeded in an 8-hour moving average (2)	214	1,077	1,364	2,064	1,217	-
Number of times the norm of 35 parts per million of carbon monoxide (CO) is exceeded in 1 hour (2)	13	2	26	21	19	-

POPULATION

GENERAL BACKGROUND:

According to different censuses, Chile had 1,010,332 inhabitants in 1835 and 2,687,985 inhabitants in 1895. In 1907, there were 3,220,531 inhabitants, amount that rose to 5,023,539 in 1940 and to 7,374,115 in 1960.

The census carried out in 1970, showed a figure of 8,884,768 inhabitants and the latest census, of April 1982, registered 11,329,736 people.

At present, according to projections made by the National Bureau of Statistics, the population in 1991 is of 13,385,817 persons.

This sustained growth can be mainly attributed to the persistence, until 1962 of moderately high birth rates (37.5 % as an average) and to the decline of the mortality rate, which resulted in an increase of the average Chilean life expectancy from a level of 67.2 years in 1975 to 70.2 years in 1979 and 72.0 years in the 1990-95 period.

In recent years, the Chilean population has been undergoing a slow process of aging due to a rapid drop in fertility rate. At present, the birth rate fluctuates around 2.2% per year and the general mortality rate at 0.6%, with a net growth of 1.7% per year.

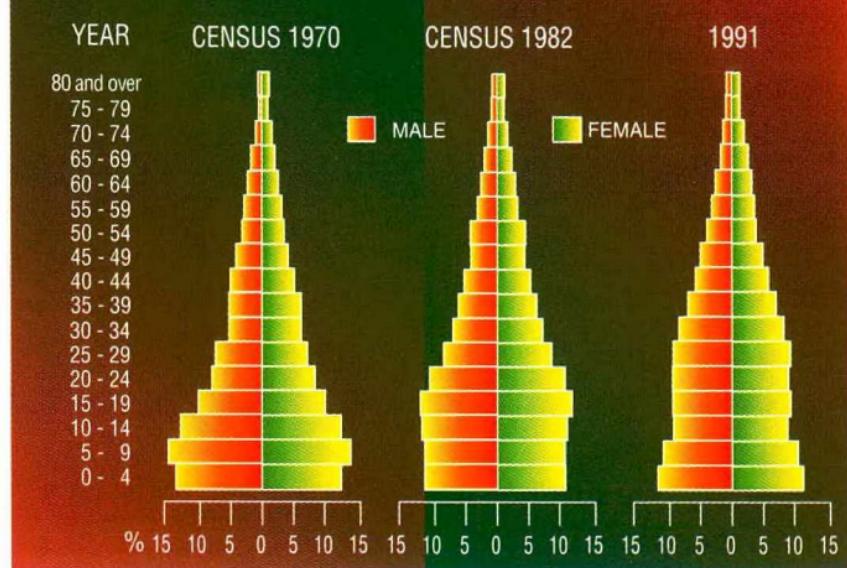
Rural population predominated up to 1930. In 1875, it represented 65.1% and in 1920 53.6%. Since the 1940 census, this situation was reversed; the 1982 census showed that the rural population accounted for 17.8% of the total population. Estimated figures for 1991 point out that the rural population is only 15.1% of the total.

At present, Chile has a population density of 17 inhabitants per square kilometer, which is one of the lowest figures in Latin America. This is due to the fact that over 70% of its South American territory is desert, mountainous or has some other type of severe constraint for human settlement.

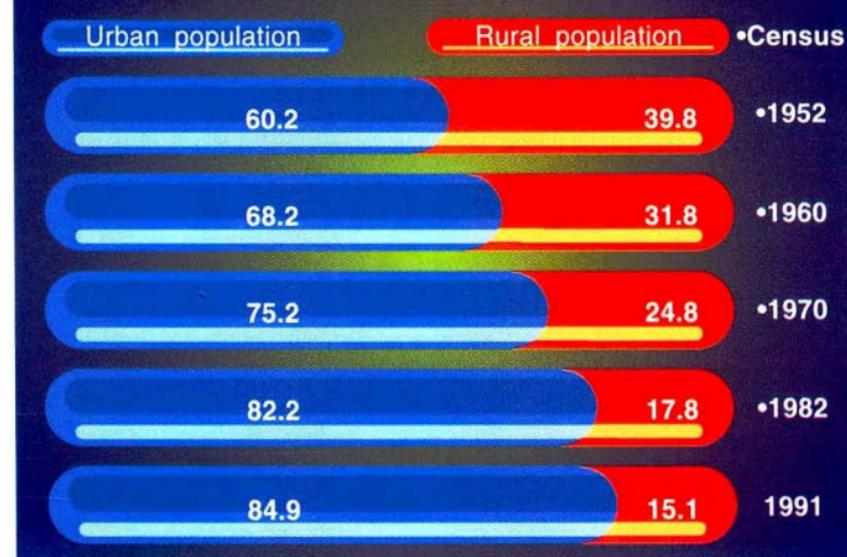
POPULATION: (A) (3)

	1987	1988	1989	1990	1991
Total Population (Thousands)	12,536.4	12,748.2	12,961.0	13,173.3	13,385.8
Cumulative Annual Growth Rate	1.70	1.69	1.67	1.64	1.61
Male	6,189.1	6,294.4	6,400.2	6,505.6	6,611.0
Female	6,347.3	6,453.8	6,560.8	6,667.7	6,774.8
% Urban population	83.8	84.1	84.3	84.6	84.9
% Rural population	16.2	15.9	15.7	15.4	15.1

POPULATION BY AGE AND SEX (Percentages)



DISTRIBUTION OF POPULATION (Percentages)



	1987	1988	1989	1990	1991
Population by Region (Thousands)	12,536.4	12,748.2	12,961.0	13,173.3	13,385.8
I Region of Tarapacá	324.1	335.4	347.2	358.1	363.4
II Region of Antofagasta	370.6	375.9	382.3	389.5	391.7
III Region of Atacama	196.0	196.5	196.8	197.8	201.5
IV Region of Coquimbo	459.4	468.2	477.7	486.5	489.4
V Region of Valparaíso	1,336.1	1,352.9	1,367.3	1,381.9	1,415.6
Santiago Metropol. Region	4,913.1	5,024.4	5,133.7	5,236.3	5,342.9
VI Region of Libertador Gral. Bdo. O'Higgins	627.7	634.0	641.1	649.8	655.9
VII Region of Maule	805.1	816.1	827.4	840.5	857.4
VIII Region of Biobío	1,625.8	1,641.1	1,656.8	1,674.2	1,692.4
IX Region of La Araucanía	755.1	768.3	782.6	795.9	798.4
X Region of Los Lagos	903.4	908.7	914.3	922.5	934.6
XI Region Aisén del General Carlos Ibáñez del Campo	74.5	76.4	78.5	80.3	80.8
XII Region of Magallanes y de La Antártida Chilena	145.5	150.3	155.3	159.9	161.8
Life expectancy at birth (years) (4)	71.7	71.8	71.9	72.0	72.1
Male	68.2	68.3	68.4	68.5	68.6
Female	75.3	75.4	75.5	75.6	75.7
Life expectancy at one year age (years) (4)	72.0	72.2	72.1	72.2	(n.d.)

GOVERNMENT SYSTEM: POLITICAL AND ADMINISTRATIVE ORGANIZATION

According to the Political Constitution of 1980, Chile is a unitarian state. For administrative and interior government purposes, the country is organized into regions, and these, are divided into provinces. For the purpose of local administration, the provinces are subdivided into communes.

The regional, provincial and communal government systems are hierarchically structured. At the head of each region's administration is the Intendant, who is in charge of directing and administrating the region, and is advised by a Regional Council of Development and a Regional Secretariat of Coordination and Planning.

The Governor is subordinated to the Regional Intendant and is his representative in charge of the government and administration of each province. He is assisted by an Advisory Technical Committee and by a Provincial Council.

In charge of the communal management is the Mayor, assisted by a Communal Council of Development and by a Communal Secretariat of Coordination and Planning.

The base of the system is the commune, since it is there that the organized participation of the community takes place. Within the system, the Ministries act in a decentralized way through the Regional Ministerial Secretariats.

THE REGIONS AND THEIR CAPITALS

Decree Law 575 (July 10, 1974), divided the Chilean territory into thirteen regions:

	NAME	CAPITAL
I Region of Tarapacá		Iquique
II Region of Antofagasta		Antofagasta
III Region of Atacama		Copiapó
IV Region of Coquimbo		La Serena

	NAME	CAPITAL
V	Region of Valparaíso	Valparaíso
VI	Region of Libertador General Bernardo O'Higgins	Rancagua
VII	Region of Maule	Talca
VIII	Region of Biobío	Concepción
IX	Region of La Araucanía	Temuco
X	Region of Los Lagos	Puerto Montt
XI	Region Aisén del General Carlos Ibáñez del Campo	Coihaique
XII	Region of Magallanes y de La Antártida Chilena	Punta Arenas
	Santiago Metropolitan Region	Santiago

Regions with largest population:

Santiago Metropolitan Region	5,342,913 inhabitants
V Region of Valparaíso	1,415,567 inhabitants
VIII Region of Biobío	1,692,399 inhabitants

MINISTRIES	ADDRESS (5)	TELEPHONE
Agricultura	Teatinos 40 , 9º piso	696 32 41
Bienes Nacionales	Avda. Libertador Bernardo	
	O'Higgins 280	222 25 16
Defensa Nacional	Villavicencio 364	222 12 01
Economía, Fomento y Reconstrucción	Teatinos 120 , 10º piso	672 55 22
Educación Pública	Av. Libertador Bernardo	
	O'Higgins 1371	698 33 51
Hacienda	Teatinos 120 , 12º piso	698 20 51
Interior	Palacio de La Moneda	699 00 66
		699 00 69
Justicia	Morandé 107	696 81 51
Minería	Teatinos 120 , 9º piso	696 15 44
Obras Públicas	Morandé 59 - 71	672 45 06
Planificación y Cooperación (MIDEPLAN)	Ahumada 48, 4º piso	672 20 33
Relaciones Exteriores	Morandé 441	698 25 01
Salud	Enrique Mac-Iver 541	39 40 01
Transportes y Telecomunicaciones	Amunátegui 139	672 65 03
Trabajo y Previsión Social	Huérfanos 1273	695 51 33
Vivienda y Urbanismo	Av. Libertador Bernardo	
	O'Higgins 924	38 33 66
Secretaría General de Gobierno	Palacio de La Moneda	696 90 33
Secretaría General de la Presidencia de la República	Palacio de La Moneda	671 41 03

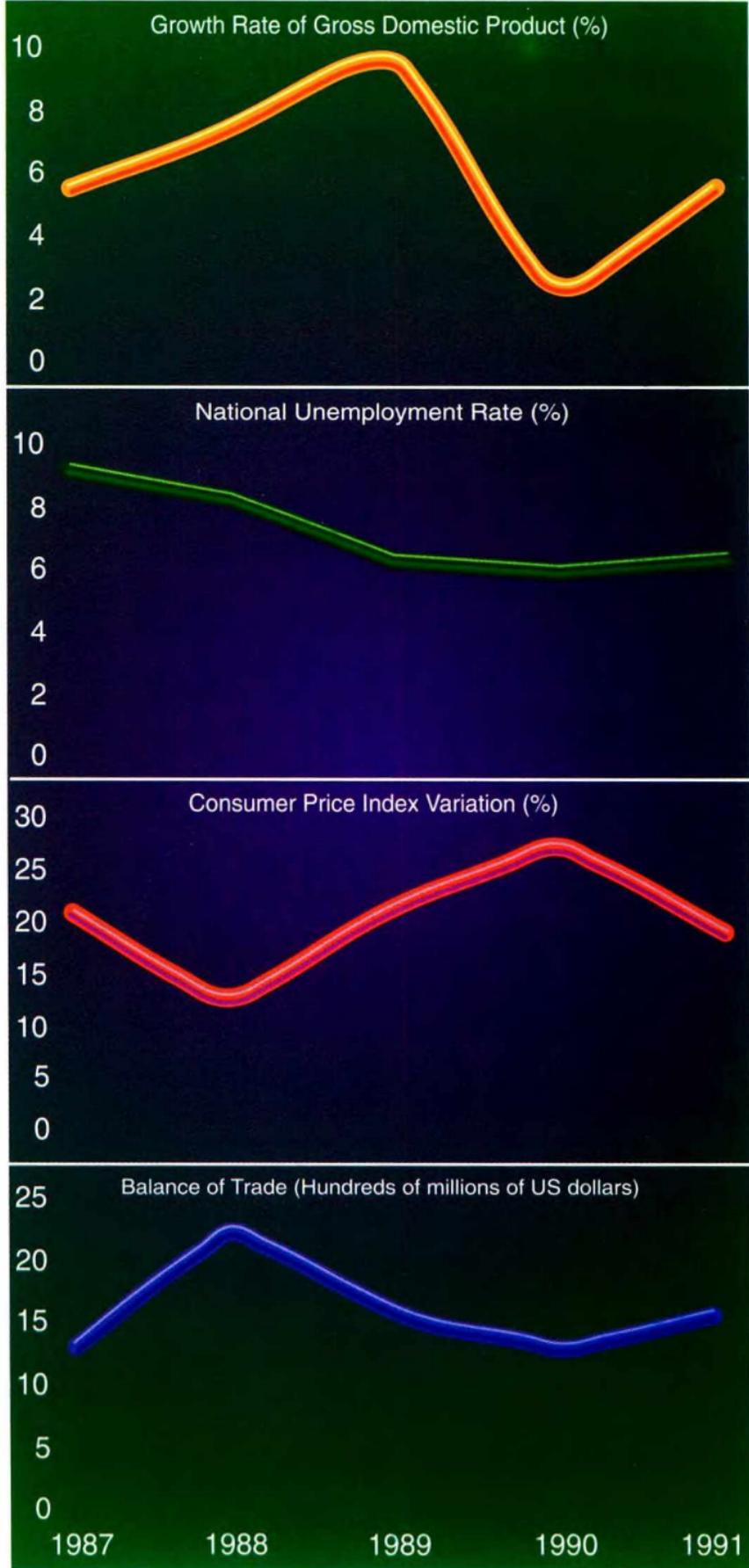
OTHER AGENCIES	ADDRESS (5)	TELEPHONE
Banco Central de Chile	Agustinas 1180	670 20 00
Banco del Estado de Chile	Av. Libertador Bernardo	
	O'Higgins 1111	698 26 21
Bolsa de Comercio de Santiago	La Bolsa 64	698 20 01
Comisión Chilena de Energía Nuclear	Amunátegui 95	699 00 70
Comisión Chilena del Cobre (COCHILCO)	Agustinas 1161, 4º piso	672 62 19
Comisión Nacional de Energía	Teatinos 120, 7º piso	698 17 57
Comité de Inversiones Extranjeras	Teatinos 120, 10º piso	698 32 46
Consejo de Defensa del Estado	Agustinas 1025, 3º piso	671 75 97
Contraloría General de la República	Teatinos 56	672 42 12
Corporación de Fomento de la Producción (CORFO)	Moneda 921	638 05 21
Corporación Nacional del Cobre de Chile (CODELCO)		
	Huérfanos 1270	690 30 00
Corporación Nacional Forestal (CONAF)	Av. Presidente Bulnes 285	696 07 83
Dirección de Presupuestos	Teatinos 120, 13º piso	671 71 13
Dirección General de Relaciones Económicas Internacionales (PROCHILE)	Av. Libertador Bernardo	696 00 43
	O'Higgins 1315, 2º piso	

OTHER AGENCIES	ADDRESS (5)	TELEPHONE
Dirección del Territorio Marítimo y Marina Mercante	Errázuriz 537, Depto. 111 Valparaíso	032-258091
Dirección General de Aeronáutica Civil	Av. Miguel Claro 1314	204 76 76
Dirección Nacional de Fronteras y Límites del Estado (DIFROL)	Bandera 52, 4° piso	698 35 02
Empresa Nacional de Minería (ENAMI)	Enrique Mac-Iver 459	639 60 61
Fiscalía Nacional Económica	Agustinas 853, 12° piso	638 44 83
Instituto Antártico Chileno (INACH)	Luis Thayer Ojeda 814	231 01 05
Instituto de Desarrollo Agropecuario (INDAP)	Teatinos 40, 5° y 6° pisos	695 89 79
Instituto de Fomento Pesquero (IFOP)	José Dgo. Cañas 2277	274 51 01
Instituto Forestal	Huérfanos 554	639 79 11
Instituto Geográfico Militar (IGM)	Nva. Santa Isabel 1640	696 82 21
Instituto Nacional de Estadísticas (INE)	Av. Presidente Bulnes 418	699 14 41
Intendencia de la I Región	Costanera s/n, Iquique	057-426106
Intendencia de la II Región	Arturo Prat 384, 2° piso, Antofagasta	055-221778 055-221675
Intendencia de la III Región	Edificio Alborada, 2° piso, Copiapó	052-212728
Intendencia de la IV Región	Arturo Prat 350, La Serena	051-224421
Intendencia de la V Región	Melgarejo 669, 18° piso, Valparaíso	032-213047
Intendencia de la VI Región	Plaza Los Héroes s/nº, Rancagua	072-225781 072-222119
Intendencia de la VII Región	Uno Oriente 1190, Talca	071-225511 071-227281
Intendencia de la VIII Región	Aníbal Pinto 442, Concepción	041-225347
Intendencia de la IX Región	Bulnes 590, 2° piso, Temuco	045-212616
Intendencia de la X Región	Av. Décima Región 480, Pto. Montt	065-252720 065-252300
Intendencia de la XI Región	Plaza de Armas s/nº, Coihaique	067-221904 067-231000
Intendencia de la XII Región	Bories 901, Punta Arenas	061-224746 061-244757
Intendencia de la Región Metrop. de Santiago	Moneda y Morandé s/nº	698 24 13
Municipalidad de Santiago	Plaza de Armas s/nº	633 30 51
Oficina de Planificación Agrícola (ODEPA)	Teatinos 40, 7° a 10° pisos	696 32 41
Oficina Nacional de Emergencia (ONEMI)	Av. Beaucheff 1637	671 83 33
Servicio Agrícola y Ganadero (SAG)	Av. Presidente Bulnes 140	698 22 44
Servicio de Impuestos Internos (SII)	Teatinos 120, 1° piso	698 20 51
Servicio de Registro Civil e Identificación	Huérfanos 1570	698 25 46
Servicio de Vivienda y Urbanización (SERVIU)	Arturo Prat 48	638 25 55
Servicio Electoral	Esmralda 615	633 43 27
Servicio Nacional de Aduanas	Av. Beaucheff 1525	683 68 07
Servicio Nacional de Pesca (SERNAP)	Teatinos 120, Of. 806	698 05 43
Servicio Nacional de Turismo (SERNATUR)	Av. Providencia 1550	236 14 16
Superintendencia de Administradoras de Fondos de Pensiones	Huérfanos 1273, 2° piso	671 60 74
Superintendencia de Bancos e Instituciones Financieras	Moneda 1123, 6° piso	699 00 72
Superintendencia de Seguridad Social	Huérfanos 1376, 6° piso	672 25 01
Superintendencia de Valores y Seguros	Teatinos 120, 1° piso	696 21 94
Tesorería General de la República	Teatinos 28	671 24 24

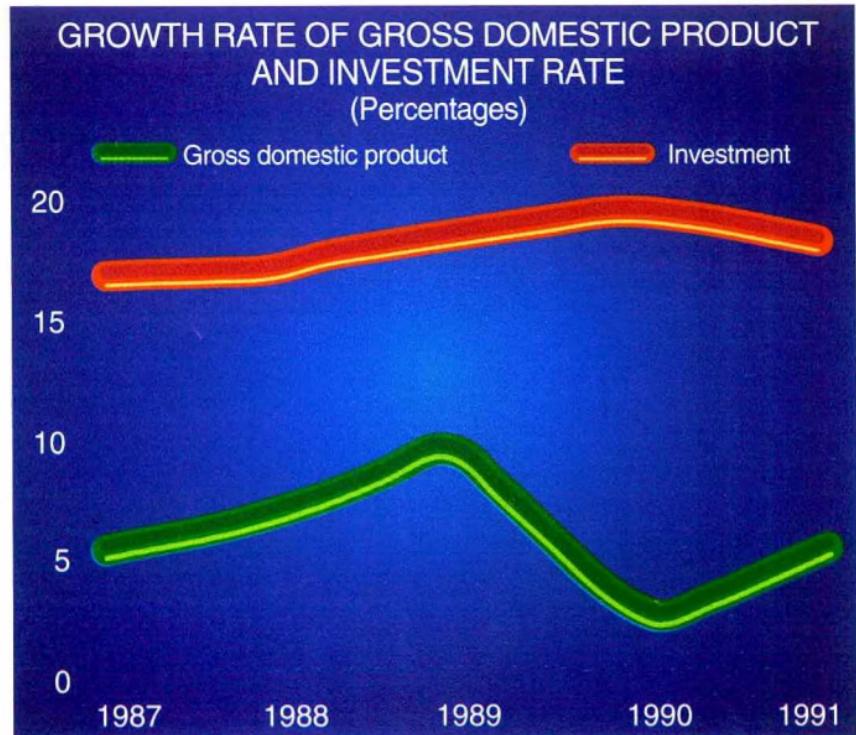
ECONOMIC AND SOCIAL INDICATORS

MAIN INDICATORS OF THE DOMESTIC ECONOMY	1987	1988	1989	1990	1991
Gross Domestic Product (GDP)					
Growth Rate (*)	5.7	7.4	10.0	2.1	6.0
National Unemployment Rate (A)	9.3	8.3	6.3	6.0	6.5
Consumer Price Index Variation (to December of each year)	21.5	12.7	21.4	27.3	18.7
Balance of Trade Surplus / Deficit (in hundreds of millions of US dollars)	12.3	22.2	15.8	12.7	15.8

RELEVANT INDICATORS OF DOMESTIC ECONOMY



	1987	1988	1989	1990	1991
NATIONAL ACCOUNTS (D) (*)					
Gross Domestic Product Expenditure (Millions of 1977 Ch\$)					
Final consumption of households and private non-profit organizations	264,872	290,422	314,950	317,078	334,287
Govern. final consumption	41,409	43,351	43,736	44,448	46,047
Changes in inventory	5,703	4,753	14,735	6,176	9,016
Gross fixed capital formation	65,529	72,537	87,648	93,688	92,760
Exports of goods and services	112,612	119,481	138,251	148,772	167,914
Minus: imports of goods and services	91,895	103,014	129,077	129,839	140,871
Gross Domestic Product Expenditure	398,230	427,530	470,243	480,323	509,153
Gross Domestic Product Expenditure Index (1981 = 100)	103.8	111.5	122.6	125.2	132.7
Gross Domestic Product Expenditure per Capita Index (1981 = 100)	93.8	99.0	107.1	107.7	112.3



1987 1988 1989 1990 1991

**Annual Variation of
Gross Domestic
Product Expenditure
(Percentages)**

Final consumption of households and private non-profit organizations	4.8	9.6	8.4	0.7	5.4
Govern. final consumption	-2.1	4.7	0.9	1.6	3.6
Gross fixed capital formation	16.2	10.7	20.8	6.9	-1.0
Goods and services exports	8.8	6.1	15.7	7.6	12.9
Goods and services imports	17.0	12.1	25.3	0.6	8.5
Gross Domestic Product Expenditure	5.7	7.4	10.0	2.1	6.0

**Gross Domestic Product
by Economic Activity
(Millions of 1977 Ch\$)**

Agriculture, livestock and forestry	34,781	36,780	37,902	39,737	40,194
Fishing	3,527	3,618	4,418	3,964	4,294
Mining	31,525	32,853	35,629	35,378	37,060
Manufacturing	82,804	89,997	98,983	99,043	104,451
Construction	23,056	24,454	27,559	28,247	29,581
Electricity, gas and water	10,117	11,060	11,575	11,920	12,847
Transport and communica- tions	23,755	26,485	30,286	33,430	37,419
Trade	67,635	74,235	84,622	86,701	94,196
Others (6)	121,030	128,048	139,269	141,903	149,111
Gross Domestic Product	398,230	427,530	470,243	480,323	509,153

**Annual Growth Rate of
Gross Domestic Product
by Economic Activity
(Percentages)**

Agriculture, livestock and forestry	4.5	5.7	3.1	4.8	1.2
Fishing	-8.0	2.6	22.1	-10.3	8.3
Mining	0.0	4.2	8.4	-0.7	4.8
Manufacturing	5.5	8.7	10.0	0.1	5.5
Construction	10.6	6.1	12.7	2.5	4.7
Electricity, gas and water	3.8	9.3	4.7	3.0	7.8
Transport and communica- tions	10.1	11.5	14.4	10.4	11.9
Trade	7.5	9.8	14.0	2.5	8.6
Others (6)	5.8	5.8	8.8	1.9	5.1
Gross Domestic Product	5.7	7.4	10.0	2.1	6.0

**Product - Income
(Millions of 1977 Ch\$)**

GDP at market prices	398,230	427,530	470,243	480,323	509,153
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	1987	1988	1989	1990	1991
- Factor income from the rest of the world	-25,342	-27,599	-26,878	-22,507	-23,971
Gross National Product	372,888	399,931	443,365	457,816	485,182
- Net current external transfers	2,560	2,733	3,307	3,147	5,276
- Effect of terms of trade	-6,943	6,523	4,077	-7,159	-4,437
Available Real Gross National Income	368,505	409,187	450,749	453,804	486,021

Product - Income

(Millions of Ch\$ of each year)

Gross Domestic Product at market prices	4,159,762	5,411,025	6,778,442	8,477,861	10,939,231
- Net factor income from the rest of the world	-372,865	-470,321	-514,173	-540,435	-632,019
Gross National Product	3,786,897	4,940,704	6,264,269	7,937,426	10,307,212
- Net current external transfers	25,407	43,293	57,555	60,705	115,767
Available Gross National Income	3,812,304	4,983,997	6,321,824	7,998,131	10,422,979
Total Consumption	3,286,126	4,103,242	5,154,199	6,516,569	8,347,900
Gross National Saving	526,178	880,755	1,167,625	1,481,562	2,075,079
Foreign Saving (National current account surplus)	176,920	37,964	210,674	234,444	-16,657
Gross Capital Formation	703,098	918,719	1,378,299	1,716,006	2,058,422
Gross Domestic Saving (GDP minus Consumption)	873,636	1,307,783	1,624,243	1,961,292	2,591,331

Product - Income Relation

(Percentages based on
Ch\$ of each year)

Gross Domestic Product	100.0	100.0	100.0	100.0	100.0
- Net factor income from the rest of the world	-9.0	-8.7	-7.6	-6.4	-5.8
- Net current external transfers	0.6	0.8	0.9	0.7	1.1
Available Gross National Income	91.7	92.1	93.3	94.3	95.3
Total Consumption	79.0	75.8	76.0	76.9	76.3
Gross National Saving	12.6	16.3	17.2	17.5	19.0
Foreign Saving (National current account surplus)	4.3	0.7	3.1	2.8	-0.2
Gross Capital Formation	16.9	17.0	20.3	20.2	18.8
Gross Domestic Saving (GDP minus Consumption)	21.0	24.2	24.0	23.1	23.7

	1987	1988	1989	1990	1991
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PUBLIC FINANCE (E)

**Government Expenses,
Income and Consolida-
ted Deficit in Domestic
and Foreign Currency**
(Millions of 1976 US\$)

Total Fiscal Expenditure	6,374.2	8,031.9	8,290.6	7,416.2	(n.d.)
Debt Servicing	1,116.9	2,266.4	2,827.5	1,217.6	(n.d.)
Total Expenditure Exclud- ing Debt Servicing	5,257.3	5,765.5	5,463.1	6,198.7	(n.d.)
Total Fiscal Revenue	6,365.9	7,562.4	7,949.0	7,768.8	(n.d.)
Direct Taxes	906.1	871.7	989.0	1,186.2	(n.d.)
Indirect Taxes	4,339.8	4,251.0	4,453.7	4,839.0	(n.d.)
Non-Tax Receipts	539.9	887.9	523.0	271.7	(n.d.)
Copper	580.0	1,551.9	1,983.4	1,471.9	(n.d.)
Fiscal Deficit	8.3	469.4	341.6	-352.5	(n.d.)
Fiscal Deficit / Total Fiscal Expenditure (%)	0.1	5.8	4.1	-4.8	(n.d.)

**Government Expenses,
Income and Deficit**
(as percentage of GDP
Expenditure)

Total Fiscal Expenditure	27.7	32.5	30.5	26.7	(n.d.)
Debt Servicing	4.8	9.2	10.4	4.4	(n.d.)
Total Expenditure Exclud- ing Debt Servicing	22.8	23.3	20.1	22.3	(n.d.)
Total Fiscal Revenue	27.6	30.6	29.2	27.9	(n.d.)
Direct Taxes	3.9	3.5	3.6	4.3	(n.d.)
Indirect Taxes	18.8	17.2	16.4	17.4	(n.d.)
Non-Tax Receipts	2.3	3.6	1.9	1.0	(n.d.)
Copper	2.5	6.3	7.3	5.3	(n.d.)
Fiscal Deficit	0.0	1.9	1.3	-1.3	(n.d.)

1987 1988 1989 1990 1991

AGRICULTURE
Main Agricultural Products (A)

Cropland
 (Thousands of hectares)(7)

Total	1,204.9	1,115.8	1,087.0	1,062.6	960.7
Cereals					
Wheat	676.6	576.6	540.3	582.8	466.5
Oats	55.5	60.7	68.7	78.3	76.5
Barley	16.4	24.1	24.6	26.3	31.7
Rye	2.4	2.1	2.9	2.1	(n.d.)
Rice	37.3	38.9	43.0	32.6	29.8
Corn	86.7	90.3	124.6	101.1	99.6
Legumes and Potatoes					
Beans	85.7	75.7	63.4	68.6	88.4
Lentils	46.3	32.8	14.7	13.9	14.9
Peas	6.1	6.2	6.6	6.0	(n.d.)
Chick-Peas	14.8	14.2	7.8	8.7	12.2
Potatoes	57.7	62.0	62.7	55.1	59.3
Industrial Crops					
Sugar Beet	53.7	48.6	51.6	43.3	38.8
Sunflower	18.8	23.2	15.0	11.8	13.5
Rapeseed	46.9	60.3	61.1	32.0	29.5

Output
 (Thousands of metric quintals)

Cereals					
Wheat	18,741.2	17,342.0	17,655.3	17,182.1	15,886.8
Oats	1,275.4	1,569.3	1,645.3	2,054.7	2,066.8
Barley	483.3	816.2	850.9	915.9	1,069.6
Rye	48.0	36.8	89.2	(n.d.)	(n.d.)
Rice	1,266.7	1,622.5	1,851.9	1,360.1	1,171.1
Corn	6,172.2	6,608.6	9,384.6	8,231.5	8,357.2
Legumes and Potatoes					
Beans	811.7	997.7	730.2	870.9	1,169.5
Lentils	247.4	201.0	78.1	82.7	118.8
Peas	52.4	48.4	58.3	(n.d.)	(n.d.)
Chick-Peas	148.4	75.9	41.6	60.3	87.8
Potatoes	7,269.3	9,281.2	8,815.6	8,287.5	8,439.4
Industrial Crops					
Sugar Beet	26,495.1	24,872.4	28,096.6	23,264.8	21,498.2
Sunflower	395.6	489.3	318.7	273.3	324.0
Rapeseed	950.9	1,225.9	1,129.1	532.0	576.8

	1987	1988	1989	1990	1991
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Yield

(Metric quintals
per hectare)

Cereals

Wheat	27.7	30.1	32.7	29.5	34.1
Oats	23.0	25.8	24.0	26.2	27.0
Barley	29.5	33.9	34.6	34.8	33.7
Rye	20.2	17.5	31.0	(n.d.)	(n.d.)
Rice	39.5	41.7	43.1	41.7	39.4
Corn	71.2	73.2	75.3	81.4	83.9

Legumes and Potatoes

Beans	9.5	13.2	11.5	12.7	13.2
Lentils	5.3	6.1	5.3	5.9	8.0
Peas	8.6	7.8	8.9	(n.d.)	(n.d.)
Chick-Peas	10.0	5.4	5.3	7.0	7.2
Potatoes	126.0	149.8	140.6	150.3	142.2

Industrial Crops

Sugar Beet	493.6	511.5	544.5	537.3	554.6
Sunflower	21.0	21.0	21.2	23.1	23.9
Rapeseed	20.3	20.3	18.5	16.7	19.6

Vineyards used for
Wine and Pisco (*)

Area (Thousands of hectares)	61.0	58.2	60.8	59.5	60.7
Output (Thousands of liters)	286,353.7	335,038.6	335,211.5	329,789.4	278,059.1
Yield (Thousands of liters per hectare)	4,698	5,758	5,516	5,546	4,582

	1987	1988	1989	1990	1991
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FRUITGROWING (F)

Area Planted with Fruit

Trees (8)

(Thousands of hectares)

Plum Trees	9.1	9.0	8.4	8.5	8.5
Apricot Trees	1.9	2.0	2.0	2.0	2.0
Peach Trees	8.3	9.1	9.7	10.2	10.5
Lemon Trees	5.4	5.6	5.8	6.0	6.2
Apple Trees	22.1	22.9	23.0	23.3	23.7
Orange Trees	6.4	6.4	6.3	6.2	6.2
Avocado Trees	7.8	7.9	7.9	8.2	8.3
Pear Trees	9.5	12.8	14.5	15.3	16.3
Table Grape Vineyards	43.5	46.8	47.8	47.8	48.0

Fruit Production

(Thousands of metric tons)

Plums	64.0	85.0	98.5	110.0	100.0
Apricots	11.8	14.5	16.0	19.5	11.2
Peaches	85.5	92.4	97.4	112.0	115.0
Lemons	68.6	60.0	72.5	86.0	88.0
Apples	580.0	630.0	660.0	690.0	750.0
Oranges	85.5	96.0	99.0	97.2	99.0
Avocados	32.0	28.0	39.0	37.6	39.0
Pears	84.0	99.0	119.0	139.6	165.0
Table Grapes	397.0	516.0	547.0	660.0	650.0

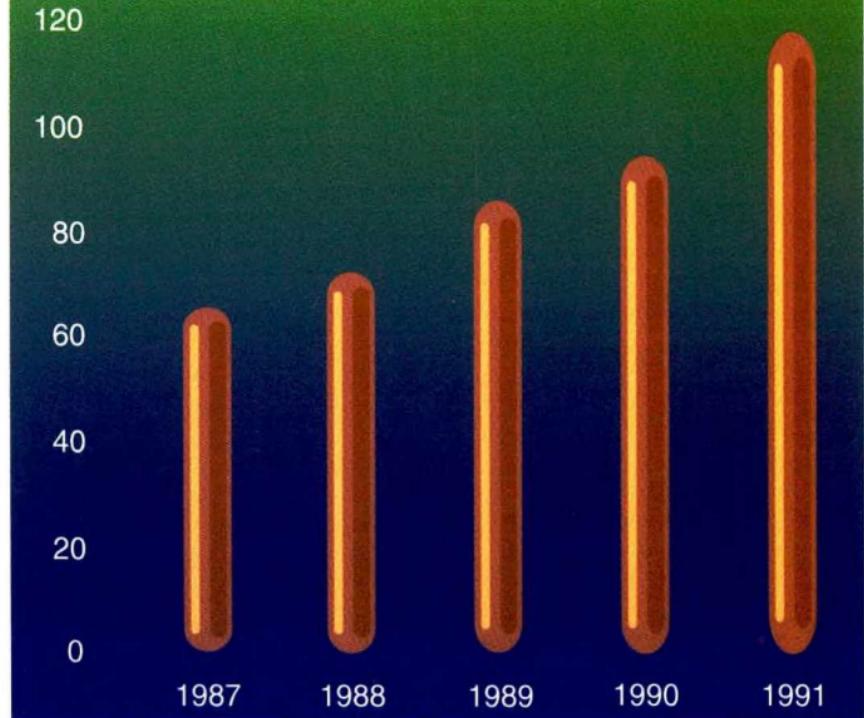
Fruit Yield

(Metric tons per hectare)

Plums	7.0	9.4	11.7	12.9	11.8
Apricots	6.2	7.3	8.0	9.8	5.6
Peaches	10.3	10.2	10.0	11.0	11.0
Lemons	12.7	10.7	12.5	14.3	14.2
Apples	26.2	27.5	28.7	29.6	31.6
Oranges	13.4	15.0	15.7	15.7	16.0
Avocados	4.1	3.5	4.9	4.6	4.7
Pears	8.8	7.7	8.2	9.1	10.1
Table Grapes	9.1	11.0	11.4	13.8	13.5

FORESTRY (G)	1987	1988	1989	1990	1991
Industrial Output					
Timber (Thousands of cubic meters)	2,677.1	2,710.3	2,680.8	3,326.9	3,219.5
Mechanic Pulp (Thousands of metric tons)	152.6	181.8	161.0	159.8	179.0
Cellulose Sulfate and Sulfite (Thousands of metric tons)	708.4	728.0	679.8	644.3	934.0
Paper and Cardboard (Thousands of metric tons)	441.9	449.5	437.8	462.0	485.0
Veneer (Thousands of metric tons)	5.4	5.3	5.7	8.9	12.7
Fiber and Grain Boards (Thousands of metric tons)	156.7	161.6	185.2	218.1	305.6
Plywood (Thousands of metric tons)	29.4	33.3	37.1	40.4	54.7
Annually Reforested Area					
(Hectares)	65,441	72,508	86,705	94,130	118,357

ANNUALLY REFORESTED AREA
(Thousands of hectares)



	1987	1988	1989	1990	1991
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LIVESTOCK (A) (F)

Meat Production by Specie

(Thousands of metric tons of carcass weight)

Cattle	174.6	196.8	221.4	242.4	229.8
Sheep	14.5	14.1	13.0	14.9	13.5
Hog	88.3	100.1	113.2	123.2	128.8
Horse	9.2	8.7	10.3	10.8	11.5
Goat	0.4	0.3	0.3	0.2	0.2

Poultry
(Thousands of metric tons of carcass weight)

Milk
(Millions of liters)

Eggs
(Millions of units)

Greasy Wool
(Thousands of metric tons)

FISHING (H)

Total Catch per Specie and Final Use

(Thousands of metric tons)

Total	4,931.0	5,375.0	6,632.8	5,425.5	6,166.1
Fish	4,647.0	5,028.0	6,289.5	5,044.4	5,829.7
Fresh Consumption	115.3	148.0	178.1	196.0	161.1
Processed	4,531.7	4,879.0	6,112.4	4,848.4	5,668.6
Shellfish	167.0	181.0	163.8	152.2	176.8
Fresh Consumption	40.0	37.0	33.2	23.4	23.0
Processed	127.0	144.0	130.6	128.8	153.8
Algae	117.0	166.0	179.5	228.9	159.6

Fishing Industrial Production

(Thousands of metric tons of finished products)

Total	1,399.1	1,479.3	1,792.4	1,436.4	1,640.6
Frozen	73.9	102.1	66.3	95.2	103.3
Canned	69.5	72.9	84.0	79.1	64.1
Fish Meal	1,081.1	1,112.2	1,377.7	1,069.2	1,227.9
Fish Oil	172.2	188.0	260.1	188.3	241.2
Others (9)	2.4	4.1	4.3	4.6	4.1

1987 1988 1989 1990 1991

MINING

Mining Production

Index (A)

(Base: June 1976=100)

General Index	146.8	152.8	165.9	165.4	186.2
Metal Mineral Index	148.7	155.2	171.0	171.1	194.7
Non-Metal Mineral Index	132.5	134.1	126.6	122.4	121.1

Production

Copper (Thousands of metric tons) (I)

Refined	970.3	1,012.8	1,071.0	1,191.6	1,228.3
Blister	136.6	176.7	195.6	136.9	67.8
Bulk (10)	311.2	261.6	342.7	259.9	518.2

Gold (Metric tons) (J)

Gold (Metric tons) (J)	17.0	20.6	22.6	27.5	28.8
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Silver (Metric tons) (J)

Silver (Metric tons) (J)	499.8	506.5	545.4	654.6	669.5
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Coal (Thousands of gross metric tons) (J)

Coal (Thousands of gross metric tons) (J)	1,749.9	2,485.1	2,419.0	2,515.2	2,579.2
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Coal (Thousands of net metric tons) (J)

Coal (Thousands of net metric tons) (J)	1,736.2	2,470.4	2,403.6	2,729.3	2,562.7
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Nitrate (Thousands of gross metric tons) (J)

Nitrate (Thousands of gross metric tons) (J)	(n.d.)	(n.d.)	(n.d.)	(n.d.)	(n.d.)
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Iodine (Net metric tons) (J)

Iodine (Net metric tons) (J)	(n.d.)	(n.d.)	(n.d.)	(n.d.)	(n.d.)
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Iron (Thousands of metric tons) (J)

Iron (Thousands of metric tons) (J)
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Iron Ore

Iron Ore	6,690.2	7,865.7	8,760.7	8,247.9	8,464.2
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Iron Pellets

Iron Pellets	3,684.6	4,451.2	4,249.3	4,243.2	4,255.6
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Molybdenum (Thousands of metric tons) (J)

Molybdenum (Thousands of metric tons) (J)	16.9	15.5	16.6	13.8	14.4
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Crude Oil (Thousands of cubic meters) (K)

Crude Oil (Thousands of cubic meters) (K)	1,736.4	1,420.4	1,281.9	1,137.9	1,033.3
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Natural Gas (Millions of cubic meters) (K)

Natural Gas (Millions of cubic meters) (K)	4,352.6	4,278.9	4,235.9	4,198.3	4,067.2
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Petroleum By-Products (Thousands of cubic meters) (K)

Gasoline (11)

Gasoline (11)	1,379.7	1,546.5	1,985.3	1,967.3	1,981.9
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Kerosene (12)

Kerosene (12)	425.4	432.6	561.8	521.7	625.8
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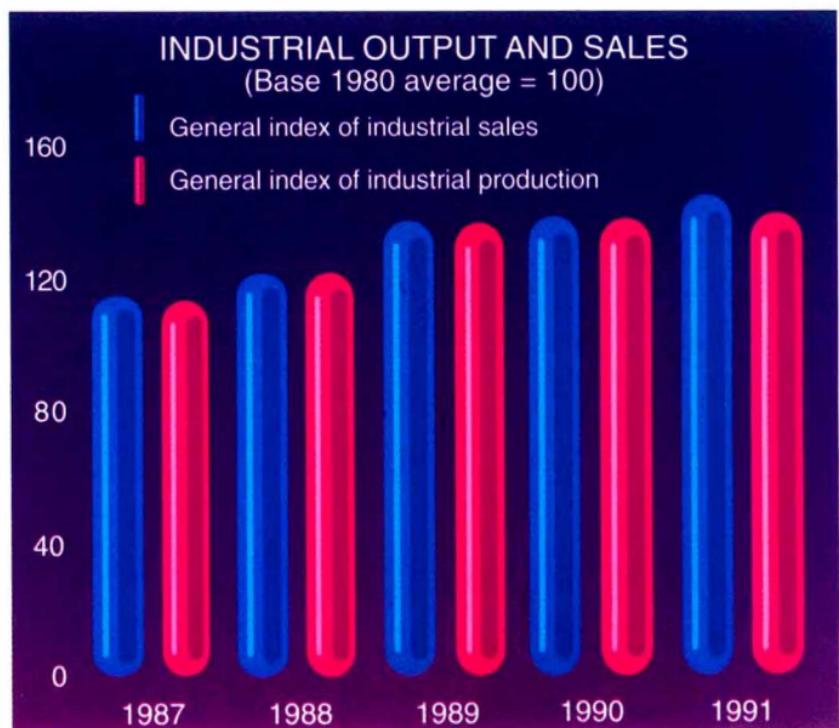
Diesel Oil

Diesel Oil	1,581.3	1,898.6	2,178.6	2,372.3	2,411.1
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Liquefied Gas

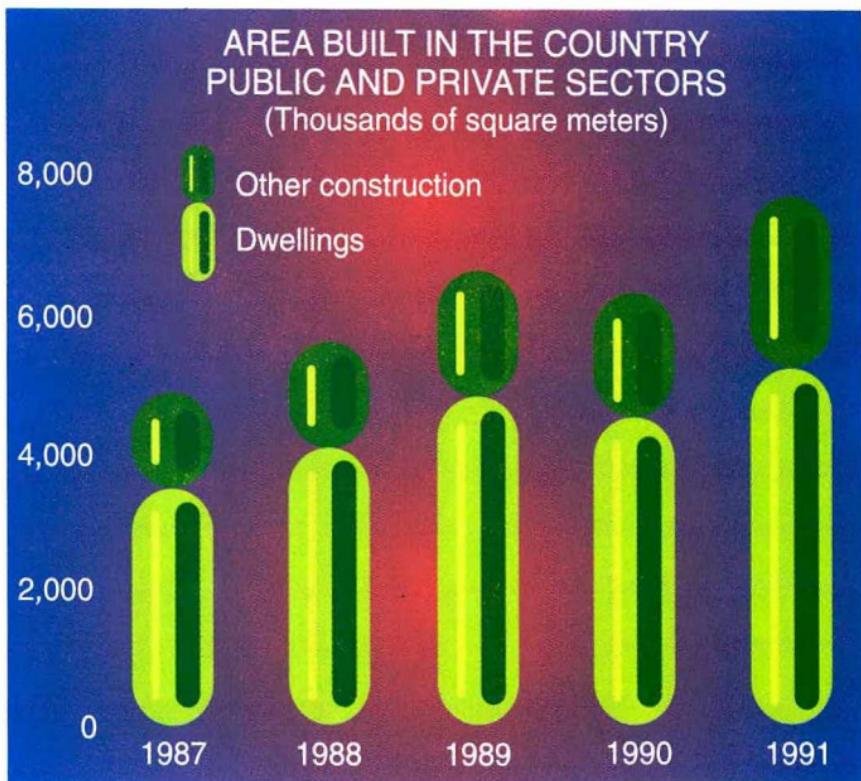
Liquefied Gas	845.9	807.6	853.9	784.0	728.6
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	1987	1988	1989	1990	1991
MANUFACTURING					
General Index of Industrial Production (Annual average) (L) (Base: 1980 Average=100)	113.0	121.0	137.0	137.3	139.9
Non-Durable Consumer Goods	114.6	121.5	134.3	136.7	143.3
Durable Consumer Goods	79.1	103.4	123.7	108.6	105.4
Transport Materials	65.3	77.6	98.4	87.6	101.8
Capital Goods	95.7	113.6	113.1	138.9	119.4
Intermediate Goods for Industry	125.7	128.2	137.3	132.8	134.2
Intermediate Goods for Construction	124.8	137.0	148.7	152.1	158.8
Intermediate Goods for Mining	122.1	132.6	153.4	168.4	178.8
Intermediate Goods for Agriculture and Forestry	197.9	194.0	216.1	171.6	175.9
Packings and Accesories	124.0	127.9	128.4	136.7	149.8
Energy, Fuels and Lubricants	94.8	105.8	128.5	130.7	131.7
Office Furniture and Stationery	96.5	103.3	102.5	100.9	100.4



	1987	1988	1989	1990	1991
General Index of Industrial Sales (L)	114.6	122.0	137.6	138.2	145.3
(Annual average)					
(Base: 1980 aver.=100)					
Non-Durable Consumer Goods	109.2	116.7	128.2	131.9	137.6
Durable Consumer Goods	79.2	107.7	123.3	122.7	146.1
Transport Materials	68.7	80.1	100.5	93.1	105.9
Capital Goods	88.0	102.3	101.9	126.4	107.0
Intermediate Goods for Industry	132.5	133.4	141.0	140.5	144.4
Intermediate Goods for Construction	126.0	139.0	146.1	148.8	164.7
Intermediate Goods for Mining	117.7	130.7	159.9	159.2	174.5
Intermediate Goods for Agriculture and Forestry	195.4	173.2	230.4	177.2	198.7
Packings and Accesories	126.4	126.2	131.8	136.0	152.4
Energy, Fuels and Lubricants	94.3	107.3	124.9	132.6	134.7
Office Furniture and Stationery	95.1	105.6	104.6	102.3	102.2
Production of Selected Industries (A)					
Newsprint (Thousands of metric tons)	184.6	193.6	175.5	170.5	172.9
Cellulose (Thousands of metric tons)	689.9	702.9	655.7	690.8	798.0
Sheet Glass (Thousands of sq.m.)	2,310.4	2,792.1	5,676.8	5,684.0	5,730.3
Cement (Thousands of metric tons)	1,500.3	1,885.1	2,010.3	2,115.2	2,250.8
Steel Ingots (Thousands of metric tons)	689.8	860.2	760.0	735.5	763.4
Flour Mills (A)					
Grinding of Hard and Soft Wheat	1,436.3	1,453.2	1,444.8	1,554.4	1,564.2
(Thousands of metric tons)					
Automobile Industry (M)	7,231.0	10,468.0	16,493.0	11,048.0	12,757.0
(Assembled units)					
Cars	2,452	4,457	6,861	3,014	3,357
Pickup Trucks	4,542	5,616	9,218	7,962	9,172
Trucks	-	-	-	-	-
Vans	237	395	414	72	228

	1987	1988	1989	1990	1991
CONSTRUCTION					
Average Type Construction Cost Index (N)	490.9	591.8	706.5	889.1	1,090.7
(Annual average) (13)					
(Base: Dec. 1978=100)					
Intermediate Goods for Construction (L)					
(Annual average)					
(Base: 1980 average = 100)					
Production Index	124.8	137.0	148.7	152.1	158.8
Sales Index	126.0	139.0	146.1	148.8	164.7
Total Built-up Area (A) (14)	4,773.5	5,585.2	6,536.4	6,243.3	7,642.3
(Thousands of sq. meters)					
Private Sector	4,499.0	5,331.6	6,309.5	6,065.3	7,404.6
Housing	3,462.4	3,915.1	4,754.4	4,482.0	5,177.2
Industry, Trade and Financial Institutions	820.1	1,194.0	1,337.3	1,356.0	2,002.5
Services	216.4	222.5	217.8	227.3	224.8
Public Sector	274.5	253.6	226.9	178.0	237.7
Housing	91.7	98.8	72.6	13.4	35.4
Industry, Trade and Financial Institutions	14.5	6.3	9.1	24.7	24.6
Services	168.3	148.4	145.2	139.9	177.8
Number of Dwellings (A)	60,316	77,501	83,891	78,904	88,481
(Units)					
Authorized in the Private Sector	58,924	75,114	82,520	78,621	87,956
Begun in the Public Sector	1,392	2,387	1,371	283	525
Delivery of Construction Materials (N)					
Rounded Iron Bars (Metric tons)	84,822	110,109	139,526	126,596	112,157
Cement (Thousands of bags of 42.5 kg)	38,077	44,295	47,151	48,702	52,515
Sheet Glass Sales (A)	2,506.3	2,727.2	4,247.9	4,948.0	5,604.7
(Thousands of sq. meters)					



	1987	1988	1989	1990	1991
ENERGY					
Installed Electric Power (Thousands of kW) (O)	4,032.9	4,015.5	4,078.8	4,443.0	5,116.0
Thermoelectric	1,754.0	1,760.1	1,789.3	2,012.0	2,018.0
Self-Producers	845.2	851.1	879.3	993.0	1,015.0
Public Services	908.8	909.0	910.0	1,019.0	1,003.0
Hydroelectric	2,278.9	2,255.4	2,289.5	2,431.0	3,098.0
Self-Producers	89.1	89.2	89.1	87.0	88.0
Public Services	2,189.8	2,166.2	2,200.4	2,344.0	3,010.0
Electric Power Generation (Millions of kWh) (O)	15,636.3	16,914.5	17,810.5	18,374.0	19,961.0
Thermoelectric	3,531.9	5,445.0	8,207.1	9,404.0	6,833.0
Self-Producers	2,619.4	3,003.4	3,453.9	3,771.0	4,208.0
Public Services	912.5	2,441.6	4,753.2	5,633.0	2,625.0
Hydroelectric	12,104.4	11,469.5	9,603.4	8,970.0	13,128.0
Self-Producers	699.7	709.4	692.2	687.0	694.0
Public Services	11,404.7	10,760.1	8,911.1	8,283.0	12,434.0
Energy Consumption					
According to Source (P) (Teracalories)	111,950	127,694	147,150	156,838	157,073
Electricity	11,616	12,478	13,576	14,128	15,250
Coal, Coke and Tar	15,029	20,276	25,971	28,860	24,370
Petroleum By-Products					
and Natural Gas	52,310	58,110	65,410	69,003	71,208
Gas (15)	8,915	11,884	17,101	18,244	16,494
Firewood and Others	24,080	24,946	25,092	26,603	29,751

	1987	1988	1989 (*)	1990 (*)	1991 (*)
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Mining and Industrial

Electric Consumption

by Activity (O) 9,165.1 9,992.5 10,750.7 10,403.4 11,391.9
 (Millions of kWh)

Cement	216.3	255.0	267.9	273.0	292.6
Copper	3,758.9	4,142.7	4,518.9	4,260.0	4,595.9
Paper and Cellulose	1,087.6	1,106.6	1,105.7	1,208.0	1,546.2
Petrochemicals	211.6	235.0	241.9	249.0	302.7
Steel	320.0	363.5	345.4	330.0	331.6
Coal	128.4	123.5	112.7	122.4	125.0
Iron	240.7	284.2	269.7	291.0	310.1
Petroleum	190.0	195.9	251.8	199.8	192.0
Nitrate	234.8	257.0	264.0	208.0	195.0
Others	2,776.8	3,029.1	3,372.7	3,362.2	3,500.8

Industrial Consumption

Index of Electric Power (L) 157.0 174.9 188.2 194.9 206.4
 (Base: 1982 Aver.=100)

Gross Consumption of

Electric Power per Inhabitant/year (O) (kWh) 1,247 1,327 1,374 1,395 1,506

Oil By-Products

Consumption (K)

(Thousands of cubic meters)

Fuel Oil	920.3	1,019.6	1,272.3	1,310.7	1,346.8
Diesel Oil	1,852.6	2,091.3	2,415.5	2,643.0	2,673.7
Domestic Kerosene	210.3	228.8	250.9	245.6	280.5
Engine Gasoline	1,500.5	1,649.4	1,801.6	1,879.6	2,014.1
Liquefied Gas	848.3	934.6	992.4	1,028.7	1,095.7

1987 1988 1989 1990 1991

TRANSPORT

National Commercial

Aviation (Q)

National Operations

Passengers Carried (Thousands)	645.9	736.5	808.1	855.6	889.6
Passengers-Kilometer (Millions)	683.2	756.9	831.5	878.7	915.6
Freight Capacity (Millions of metric tons- kilometer)					
Available	156.7	180.0	177.4	186.9	179.2
Utilized	76.4	84.4	91.1	95.6	99.2
Passengers and Baggage	(61.5)	(68.2)	(74.8)	(79.1)	(82.4)
Goods	(14.2)	(15.5)	(15.6)	(15.8)	(16.0)
Mail	(0.7)	(0.7)	(0.7)	(0.7)	(0.8)

International Operations

Passengers Carried (Thousands)	345.1	402.6	452.4	489.4	492.6
Passengers-Kilometer (Millions)	1,432.5	1,682.9	1,970.3	2,101.3	2,115.9

Freight Capacity (Millions of metric tons-kilometer)

Available	493.8	627.3	797.4	950.4	975.5
Utilized	303.2	381.0	500.7	594.2	605.7
Passengers and Baggage	(128.9)	(151.5)	(177.3)	(189.1)	(190.4)
Goods	(172.2)	(227.4)	(321.2)	(402.7)	(412.7)
Mail	(2.1)	(2.2)	(2.2)	(2.4)	(2.6)

Railways (R)

Passengers Carried (Thousands) (16)	7,233.0	7,186.0	8,097.0	8,815.0	9,824.0
Passengers-Kilometer (Millions) (16)	1,137.0	1,010.6	1,055.8	1,075.6	1,122.9
Freight Carried (Thousands of metric tons)	6,614.0	6,093.0	6,387.2	5,280.0	6,035.4
Agricultural Products	629.0	625.5	578.7	507.3	613.6
Forestry and Sea Products	1,930.3	1,787.8	1,574.2	1,791.6	1,870.4
Minerals	3,507.1	3,132.1	3,661.7	2,371.2	2,974.6

	1987	1988	1989	1990	1991
Livestock Products	17.2	19.2	24.9	13.5	6.0
Manufactures and					
Foodstuffs	530.4	528.4	547.7	596.4	570.8
Vehicle Traffic	925.2	1,005.5	1,032.1	1,115.0	(n.d.)
(Thousands) (A)					
Cars (17)	618.5	669.1	660.2	710.6	(n.d.)
Buses	23.5	24.7	25.5	28.7	(n.d.)
Trucks and Vans (18)	244.4	272.3	304.5	332.2	(n.d.)
Other Vehicles (19)	38.8	39.4	41.9	43.5	(n.d.)
Vehicle Traffic Recorded					
at Tollgates (S)	9,232.4	10,536.1	11,905.4	12,248.9	13,140.8
(Thousands)					
Motorcycles	17.5	18.4	18.7	16.6	16.8
Light Vehicles	6,037.6	6,936.1	7,984.3	8,301.5	8,957.9
Public Transport Vehicles	894.9	993.6	1,075.2	1,083.6	1,139.9
2-Axle Trucks	843.8	927.0	977.3	933.4	940.2
Larger Trucks	82.6	91.1	106.6	120.1	138.0
Others	1,356.0	1,569.9	1,743.3	1,793.7	1,948.0
Passengers Carried by Bus					
to and from Santiago (A)	29,551.4	37,383.2	35,163.0	(n.d.)	(n.d.)
(Thousands)					
North	4,267.9	5,111.9	7,698.0	(n.d.)	(n.d.)
South	21,296.0	27,476.8	21,158.0	(n.d.)	(n.d.)
Coast	3,987.5	4,794.5	6,307.0	(n.d.)	(n.d.)
Embarked and Disembar-					
ked Cargo by Domestic					
and Foreign Ships (A)					
(Thousands of metric tons)					
Embarked	22,298.7	26,008.9	29,158.6	28,562.1	(n.d.)
Disembarked	13,096.9	15,744.5	18,628.3	19,189.7	(n.d.)

	1987	1988	1989	1990	1991
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COMMUNICATIONS (A)

Telephone lines in use

(Thousands)	580.8	629.3	691.2	864.2	(n.d.)
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Mail Received by Origin (20)

(Millions of letters)

Domestic Mail	164.0	178.9	209.0	212.0	226.2
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International Mail	11.1	11.3	11.8	11.7	11.2
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TOURISM (A) [1990 (*)]

Number of Passengers

Registered in Tourism

Hotels (Thousands)	1,415.7	1,565.6	1,789.0	1,903.2	(n.d.)
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Chilean	1,028.4	1,144.0	1,254.0	1,235.8	(n.d.)
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Foreign	387.4	421.6	535.0	667.4	(n.d.)
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Number of Tourism

Hotels (Units)	581	604	664	728	884
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Available Day-Beds

(Thousands)	10,668.5	11,027.8	12,597.0	13,472.2	(n.d.)
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Overnight Guests in

Tourism Hotels (Thousands)	3,100.4	3,415.1	4,034.0	4,172.1	(n.d.)
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Chilean	2,092.0	2,303.6	2,662.0	2,611.0	(n.d.)
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Foreign	1,008.4	1,111.5	1,372.0	1,561.1	(n.d.)
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Average Overnight Guests

in Tourism Hotels (Days)	2.1	2.2	2.3	2.2	2.3
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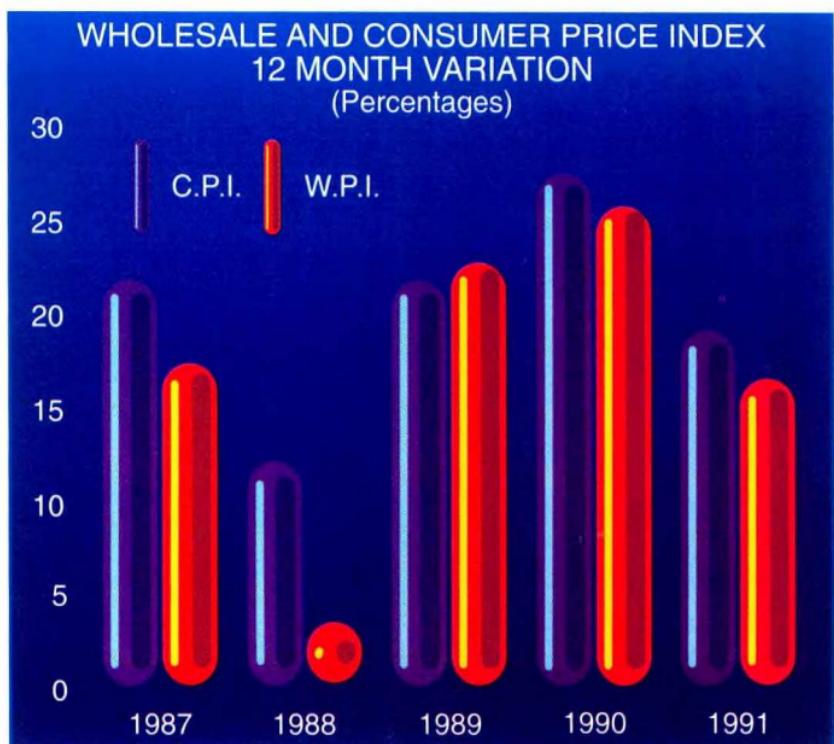
Chilean	2.0	2.0	2.1	2.1	(n.d.)
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Foreign	2.6	2.6	2.6	2.3	(n.d.)
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Occupied Beds (21)

(Percentage)	29.0	31.0	27.7	26.8	(n.d.)
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	1987	1988	1989	1990	1991
PRICES					
Consumer Price Index, (CPI) (A)					
(Base: April 1989=100)					
General Index, Annual					
Average	78.41	89.92	105.23	132.63	161.52
General Index to December of Each Year	85.13	95.93	116.47	148.30	175.97
Annual Variation, Percentage (22)	21.50	12.70	21.40	27.30	18.70
CPI Sub-Indices (Annual average)					
Food	78.44	88.84	107.28	135.12	170.01
Housing	76.29	89.91	104.38	130.31	157.22
Clothing	75.75	88.56	101.27	115.54	137.31
Transport and Communications	-	-	109.87	142.22	162.95
Others	80.30	91.56	102.89	130.08	162.13
Wholesale Price Index, (WPI) (A)					
(Base: December 1974=100)					
General Index, Annual					
Average	23,524.02	24,922.87	28,687.45	34,934.32	42,454.17
General Index to December of Each Year	24,675.56	25,493.62	31,305.18	39,360.23	45,850.46
Annual Variation, Percentage (22)	17.10	3.30	22.80	25.70	16.50
WPI Sub-Indices (Annual average)					
Domestic Products	24,860.46	26,174.86	30,442.12	37,510.44	46,295.72
Farming	28,282.66	26,525.38	32,318.35	38,807.51	49,065.85
Mining	23,551.81	25,203.13	29,183.68	36,543.42	43,046.51
Manufacturing	23,141.69	26,131.35	29,585.40	36,933.52	45,250.93
Imported Products	19,024.48	20,707.64	22,779.81	26,261.02	29,520.42



	1987	1988	1989	1990	1991
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Real Sales Index by

Economic Activity (T) (23) **100.00** **126.31** **149.79** **149.14** **(n.d.)**

(Base: 1987=100)

(Annual average)

Agriculture	100.00	103.05	108.32	102.51	(n.d.)
Mining	100.00	140.70	155.19	156.04	(n.d.)
Manufacturing	100.00	112.10	128.12	121.88	(n.d.)
Electricity, Gas and Water	100.00	103.23	100.09	109.98	(n.d.)
Construction	100.00	219.17	286.05	288.32	(n.d.)
Trade, Restaurants and					
Hotels	100.00	107.76	121.26	114.22	(n.d.)
Transport and Communi-					
cations	100.00	128.64	154.22	156.08	(n.d.)
Finance	100.00	115.98	144.09	144.42	(n.d.)
Services	100.00	115.05	139.37	132.42	(n.d.)

Real Purchases Index by

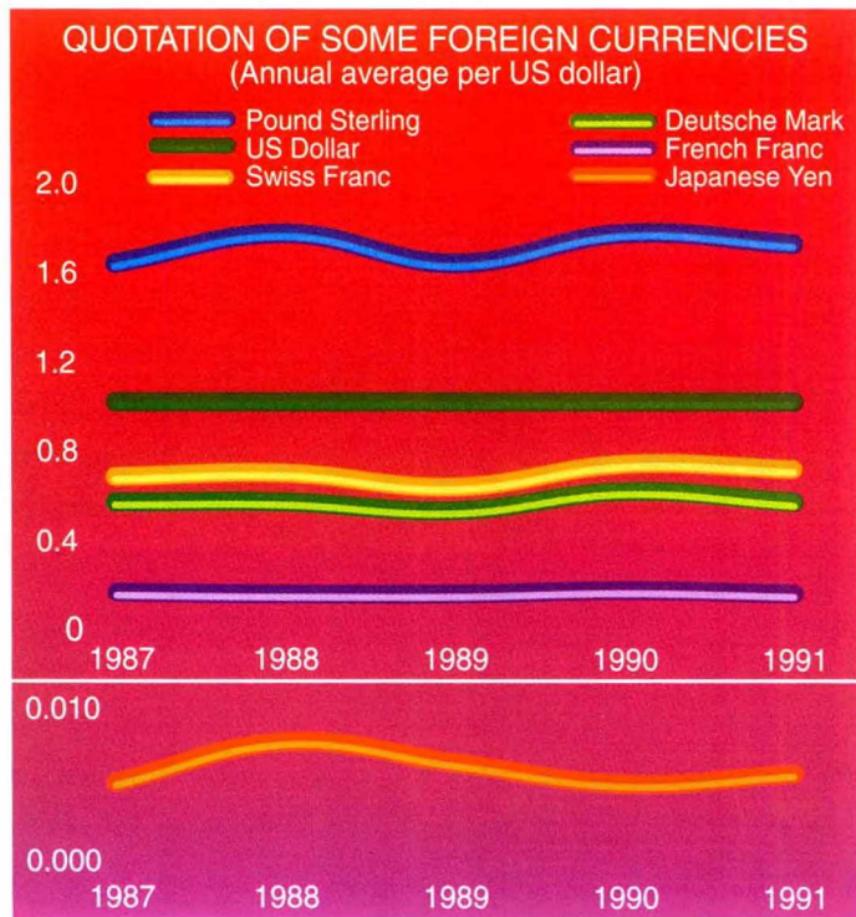
Economic Activity (T) (23) **100.00** **115.50** **139.12** **140.25** **(n.d.)**

(Base: 1987=100)

(Annual average)

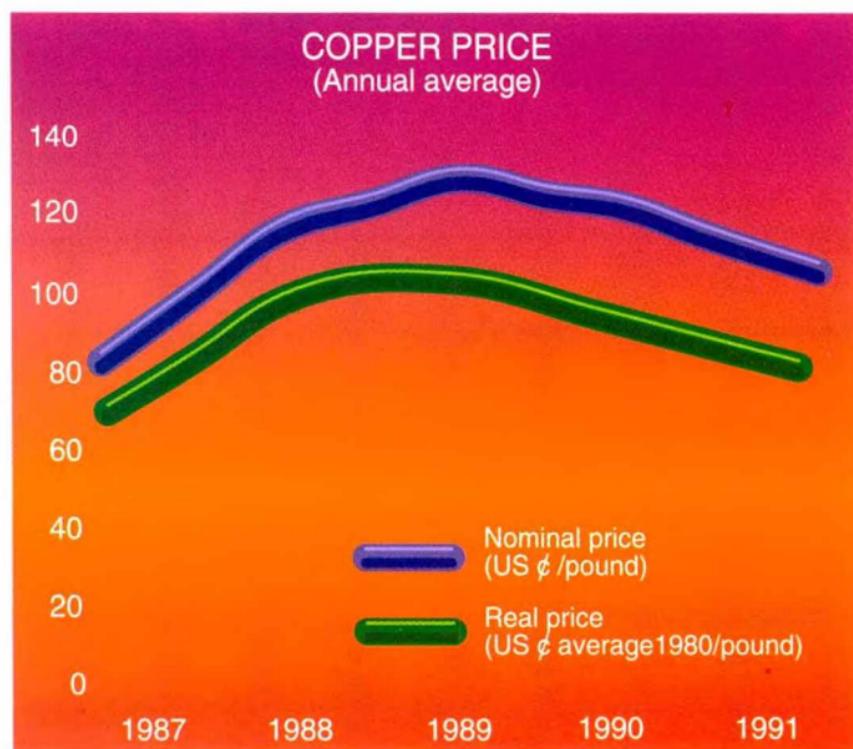
Agriculture	100.00	106.83	110.33	115.09	(n.d.)
Mining	100.00	123.39	159.59	179.02	(n.d.)
Manufacturing	100.00	106.37	124.64	117.38	(n.d.)
Electricity, Gas and Water	100.00	109.24	120.36	140.99	(n.d.)
Construction	100.00	232.01	285.17	270.80	(n.d.)
Trade, Restaurants and					
Hotels	100.00	104.28	119.31	108.58	(n.d.)
Transport and Communi-					
cations	100.00	109.86	138.44	137.66	(n.d.)
Finance	100.00	122.90	143.58	141.45	(n.d.)
Services	100.00	162.95	141.89	134.24	(n.d.)

Quotations of Some Foreign Currencies (D)	1987	1988	1989	1990	1991
(Annual Average) (Per Dollar)					
United States Dollar	1.0000	1.0000	1.0000	1.0000	1.0000
Pound Sterling	1.6394	1.7821	1.6412	1.7848	1.7704
Swiss Franc	0.6722	0.6861	0.6127	0.7201	0.7012
Deutsche Mark	0.5572	0.5711	0.5331	0.6190	0.6055
French Franc	0.1666	0.1684	0.1571	0.1837	0.1781
Japanese Yen	0.0069	0.0078	0.0073	0.0069	0.0074



	1987	1988	1989	1990	1991
Exchange Rate Ch\$ / US\$ (Observed Dollar, Resolution 1458)	219.41	245.01	266.95	304.90	349.22
Real Exchange Rate Index (D) (Base: 1986=100)	104.34	111.20	108.62	112.73	106.43
Prices of Some Export and Import Products Annual average					
Selected Export Average Price of Refined Copper (I) (US\$ cents per pound)					
London Metal Exchange	81.09	117.94	129.11	120.88	106.07
Producers in USA	82.50	120.51	130.95	123.17	109.33

	1987	1988	1989	1990	1991
Real Copper Price (D) (24) (1980 US¢ average per pound)	70.58	98.98	103.42	93.26	81.70
Price of Iron Ore in Brazil (U) (US\$ / metric ton)	24.50	23.50	26.50	30.80	33.25
Price of Fish Meal (U) (Hamburg) (US\$ / metric ton)	383.42	544.42	409.08	412.17	477.86

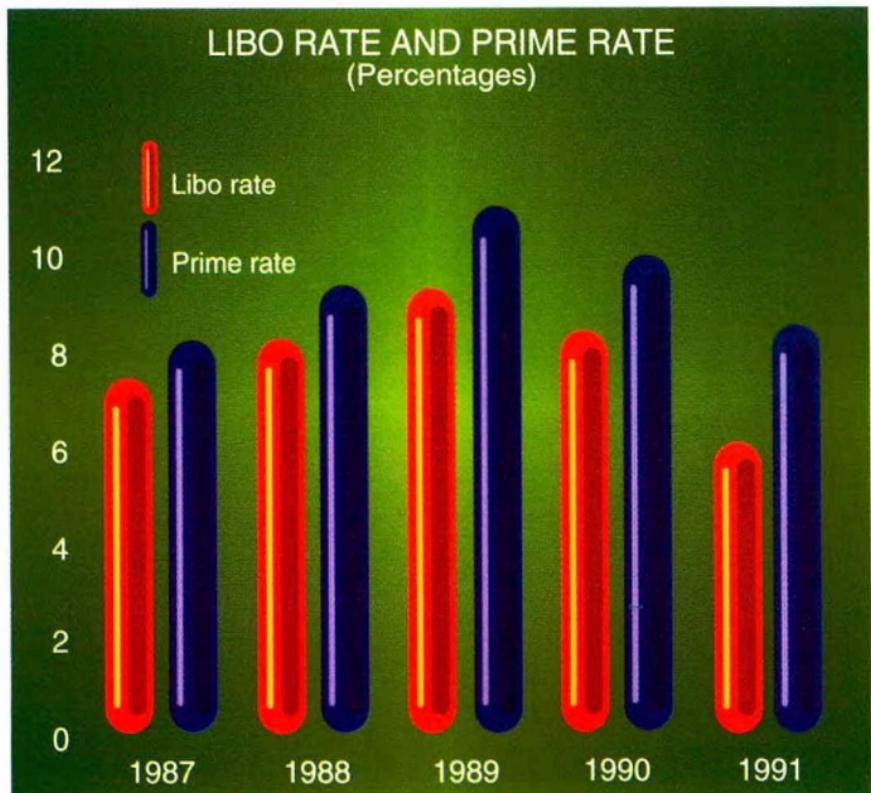


	1987	1988	1989	1990	1991
Selected Import					
Price of Crude Oil (D) (25) (US\$ per barrel)					
Nigeria	20.4	16.9	18.7	23.2	22.8
Venezuela	18.3	15.8	16.9	17.7	17.4
Colombia	18.6	14.7	17.7	22.2	20.0
Price of Wheat in USA (U) (US\$ per bushel)	3.07	3.95	4.61	3.69	3.50
General Price					
Index of Shares (V) (Average) (Base: 30 Dec. 1980=100)					
Nominal Value	318.87	393.24	586.45	895.99	2,027.30
Real Value	95.79	103.11	131.56	159.95	293.19

	1987	1988	1989	1990	1991
Price Index of Selected Shares (V) (Averages) (Base: 30 Dec.1980=100)					
Nominal values	529.05	740.00	1,265.97	1,875.72	5,275.65
Real values	160.70	200.81	287.44	341.53	777.94
Indexed Unit (UF) (W) (D) (Annual average in Ch\$)	3,650.11	4,236.62	4,894.41	6,116.14	7,533.00
Readjustable Unit (UR) (X) (Annual value in Ch\$)	32.67	39.53	43.48	51.74	67.26
MONETARY AND FINANCIAL SECTOR (D)					
I. Monetary Base (End of period balance in millions of Ch\$)	171,385.0	245,758.0	290,521.0	394,807.0	563,914.0
1.Currency	135,698.0	181,536.0	221,623.0	283,818.0	368,103.0
2.Reserves	35,687.0	64,222.0	58,898.0	110,989.0	195,811.0
II. Net Foreign Assets (End of period balance in millions of US\$)					
1.Central Bank's International Reserves	1,871.1	2,549.9	2,948.1	5,357.5	6,640.5
2.Net Short-Term Foreign Assets of the Banking System (26)	-637.7	-894.1	-1,268.0	-1,243.2	-1,000.5
3.Foreign Medium-Term Liabilities					
-Central Bank	4,912.1	3,921.8	2,600.5	2,178.5	2,104.2
-Banking System (26)	4,179.4	2,941.5	1,729.5	1,252.5	846.8
III. Financial Liabilities (End of period balance in millions of Ch\$)					
A. Money	350,404.0	540,012.0	568,541.0	721,020.0	1,008,917.0
1.Private	199,598.0	364,026.0	412,244.0	484,238.0	746,663.0
2.Public	150,806.0	175,986.0	156,297.0	236,782.0	262,254.0
B. Private Sector Quasi-Money					
1.Time Deposits	754,778.0	964,277.0	1,309,414.0	1,721,716.0	2,391,562.0
2.Savings Deposits (Demand and time deposits)	284,710.0	354,112.0	423,618.0	544,114.0	732,607.0
3.Foreign Currency Deposits	202,929.0	294,469.0	440,771.0	576,370.0	814,420.2
4.Outstanding Bonds and Mortgage Drafts	294,364.0	346,713.0	453,763.0	627,615.0	861,797.0

	1987	1988	1989	1990	1991
Components of the Monetary Indicators					
(Annual averages in billions of Ch\$)					
C	103.1	135.2	167.0	196.5	267.2
D1	92.0	135.2	176.8	180.5	266.9
Dv	68.9	100.1	116.8	149.7	209.2
Ahv	2.7	3.2	3.8	3.9	5.4
Dp	606.5	810.6	1,096.0	1,531.6	1,967.4
Ahp	246.3	322.8	386.9	464.9	633.6
Dg	118.4	128.3	178.6	173.7	240.6
D2p	924.4	1,236.7	1,603.5	2,150.1	2,815.7
D2	985.2	1,039.2	1,678.6	2,233.5	2,913.4
Central Bank instruments held by the non-financial private sector	354.1	504.1	812.8	1,429.9	2,170.6
Treasury promissory notes held by the non-financial private sector	56.5	32.6	22.7	20.2	17.2
Credit bills held by the non-financial private sector	157.4	212.8	293.1	406.2	581.8
Private sector deposits in foreign currency	161.4	254.2	347.3	486.3	603.2
Monetary Indicators					
(Annual averages in billions of Ch\$)					
E	163.6	212.3	267.0	330.2	445.5
M1	195.1	270.3	343.8	377.0	534.1
M1A	266.7	373.6	464.4	530.6	748.8
M2	801.7	1,080.9	1,439.8	1,908.5	2,501.5
M2A	873.2	1,184.2	1,560.3	2,062.1	2,716.2
M3	1,119.5	1,507.0	1,947.3	2,527.1	3,349.8
M3A	1,298.7	1,707.9	2,201.0	2,784.1	3,688.1
M4	1,473.6	2,011.1	2,760.1	3,957.0	5,520.4
M5	1,530.1	2,043.7	2,782.8	3,977.2	5,537.6
M6	1,687.4	2,256.5	3,075.9	4,383.4	6,119.4
M7	1,848.8	2,510.7	3,423.1	4,869.7	6,722.5
INTEREST RATES					
(Annual average)					
Short -Term:					
30- to 89-Day Transactions					
(27)					
Deposits					
Banks					
Nominal	25.14	14.93	27.46	39.67	22.01
Real	2.99	1.98	4.99	9.72	2.79
Financial Institutions					
Nominal	26.51	15.73	28.53	40.72	22.78
Real	4.12	2.69	5.87	10.55	3.44
Loans					
Banks					
Nominal	32.71	21.02	35.68	48.19	28.25
Real	9.22	7.38	11.76	16.41	8.04
Financial Institutions					
Nominal	38.77	26.09	41.26	54.33	32.62
Real	14.21	11.89	16.36	21.23	11.72

	1987	1988	1989	1990	1991
90- to 365-Day Transactions (27)					
Deposits					
Banks					
Indexed	4.25	4.57	6.78	9.46	5.43
Non-Indexed	22.63	17.43	21.39	37.22	20.31
Financial Institutions					
Indexed	4.30	4.82	6.73	9.21	5.35
Non-Indexed	23.82	17.24	29.40	38.73	22.96
Loans					
Banks					
Indexed	7.26	7.62	9.43	13.28	8.47
Non-Indexed	37.73	25.79	45.15	60.61	38.58
Financial Institutions					
Indexed	9.11	8.99	10.47	13.85	8.51
Non-Indexed	49.88	37.71	58.75	80.44	57.53
International (Annual average)					
LIBO Rate 180-Day for Transactions in US\$	7.31	8.13	9.27	8.32	6.07
PRIME Rate for Transac- tions in US\$	8.20	9.31	10.87	10.01	8.47



	1987 (*)	1988 (*)	1989 (*)	1990 (*)	1991 (*)
BALANCE OF PAYMENTS (D) (Millions of US\$) (28)					
Current Account	-808.0	-167.0	-767.0	-824.3	101.6
Goods, Services and Income	-934.0	-344.0	-982.0	-1,023.4	-238.3
Balance of Trade	1,229.0	2,219.0	1,578.0	1,273.1	1,575.9
Exports FOB	(5,223.0)	(7,052.0)	(8,080.0)	(8,309.9)	(8,929.4)
Imports FOB	(-3,994.0)	(-4,833.0)	(-6,502.0)	(-7,036.8)	(-7,353.5)
Non-Financial Services	-463.0	-643.0	-634.0	-485.5	-5.1
Financial Services (29)	-1,700.0	-1,920.0	-1,926.0	-1,811.0	-1,809.1
Unrequited Transfers	126.0	177.0	215.0	199.1	339.9
Capital Account	899.0	277.0	841.0	596.1	-278.1
Capital, Excluding Reserves	944.0	1,009.0	1,278.0	2,964.5	959.5
Foreign Investment	923.0	1,011.0	1,583.0	1,014.7	452.9
Decree Law 600	97.0	109.0	259.0	232.8	575.9
External Debt					
Conversion	125.0	16.0	2.0	15.9	0.0
Others	701.0	886.0	1,322.0	766.0	-123.0
Other Capital	21.0	-2.0	-305.0	1,949.8	506.6
Public (30)	603.0	298.0	-448.0	37.0	-655.0
Private	-85.0	111.0	578.0	2,177.7	1,443.5
Banking (31)	-497.0	-411.0	-435.0	-264.9	-281.9
Medium & Long-Term	(-644.0)	(-661.0)	(-790.0)	(-250.2)	(-16.3)
Short-Term	(147.0)	(250.0)	(355.0)	(-14.7)	(-265.6)
Reserves	-45.0	-732.0	-437.0	-2,368.4	-1,237.6
Total Change in Holdings	-92.0	-679.0	-398.0	-2,409.1	-1,282.8
Counterpart to Monetization / Demonetization of Gold	7.0	5.0	3.0	4.3	-0.1
Counterpart to SDR Allocation/Payment	-	-	-	-	-
Counterpart to Valuation Changes	40.0	-58.0	-42.0	36.4	45.3
Errors and Omissions	-91.0	-110.0	-74.0	228.2	176.5
Balance of Payments Surplus/Deficit	45.0	732.0	437.0	2,368.4	1,237.6

BALANCE OF TRADE

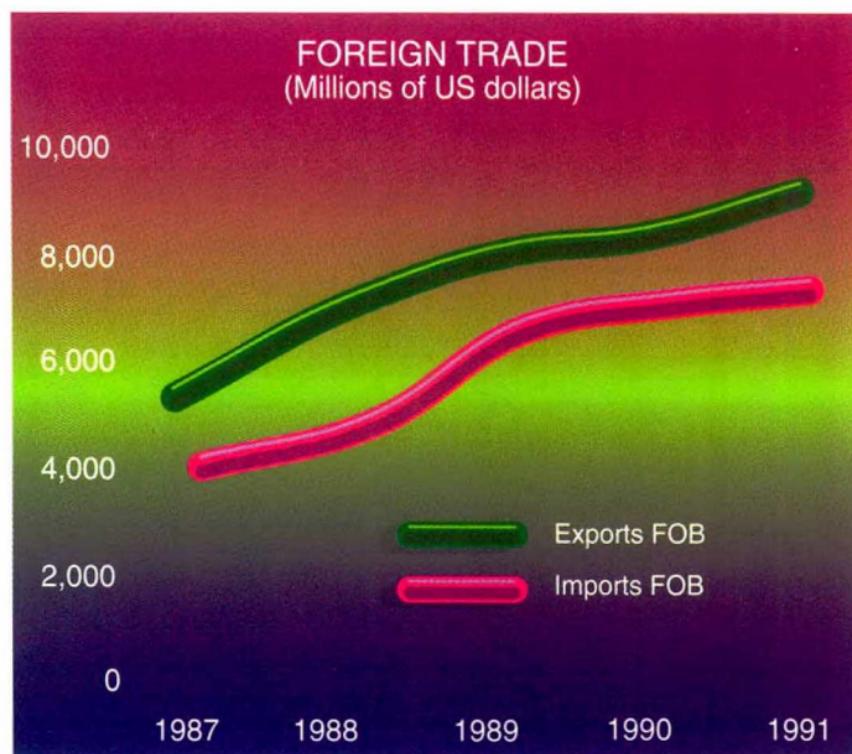
BY PRODUCT (D)

(Millions of US\$)

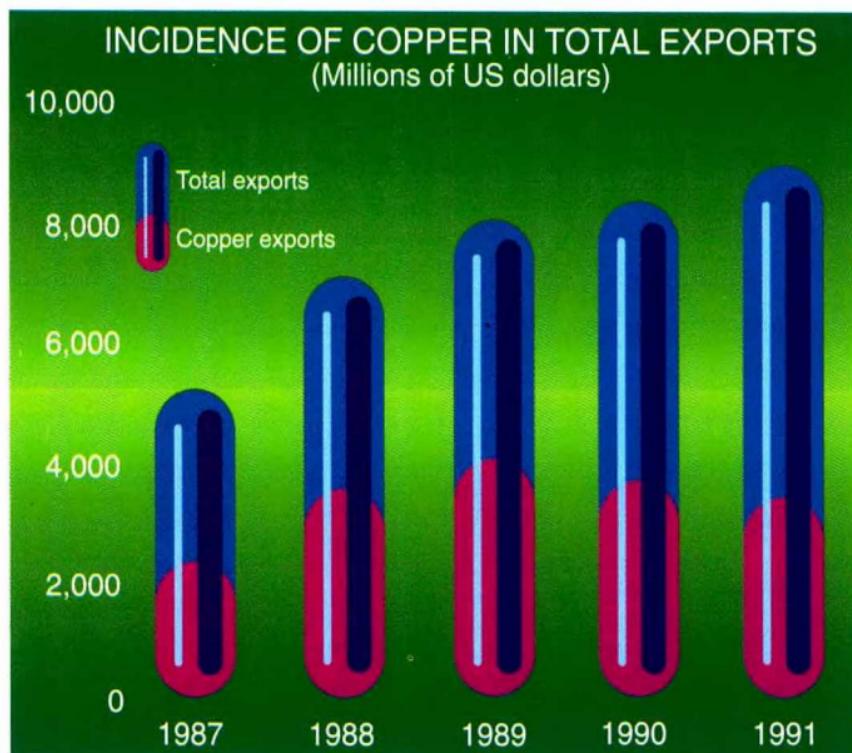
Exports FOB (32)

Mining	2,603.3	3,848.3	4,819.0	4,590.1	4,393.0
Agricultural, Livestock and Sea Products					
Total	796.3	930.4	785.7	978.6	1,220.8
Fresh fruit	531.0	584.1	543.5	703.8	948.6
Manufacturing					
Total	1,824.1	2,273.1	2,475.3	2,741.2	3,315.6
Fish Meal	362.5	458.9	507.8	379.6	464.6
Cellulose	264.9	310.2	321.1	314.9	305.4
Total FOB	5,223.7	7,051.8	8,080.0	8,309.9	8,929.4
Copper	2,234.7	3,416.2	4,021.4	3,795.0	3,617.3
Non-Copper	2,989.0	3,635.6	4,058.6	4,514.9	5,312.1

	1987 (*)	1988 (*)	1989 (*)	1990 (*)	1991 (*)
Imports CIF (32)					
Consumer Goods	773.8	935.3	1,053.9	1,042.4	1,391.6
Food	82.9	104.3	(n.d.)	(n.d.)	(n.d.)
Non-Food	690.9	831.0	(n.d.)	(n.d.)	(n.d.)
Intermediate Goods	2,521.8	2,986.6	4,110.8	4,312.9	4,661.5
(Petroleum)	(374.8)	(508.4)	(635.7)	(893.7)	(800.6)
Capital Goods	1,100.8	1,369.9	1,979.5	2,322.3	2,040.6
Total Imports CIF	4,396.4	5,291.8	7,144.2	7,677.6	8,093.7
Total Imports FOB	3,994.3	4,833.2	6,501.9	7,036.8	7,353.5

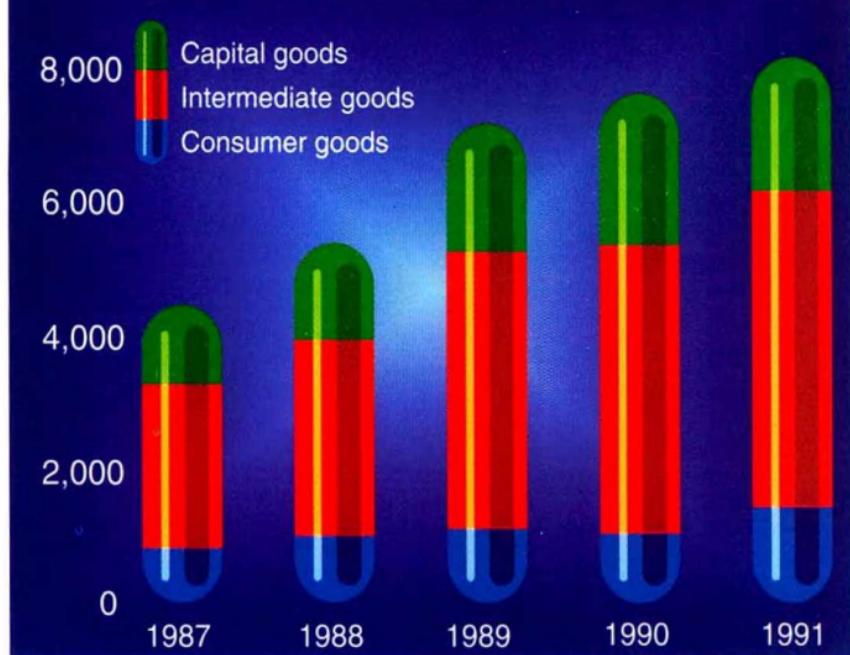


FOREIGN TRADE	1987 (*)	1988 (*)	1989 (*)	1990 (*)	1991 (*)
Price Index (D) (33) (Base: 1990=100)					
Exports	79.39	102.16	106.46	100.00	98.57
Mining	68.17	100.83	109.24	100.00	89.96
Agricultural, Livestock, Fruitgrowing, Forestry and Sea Products	103.39	97.13	97.55	100.00	121.11
Manufacturing	92.16	107.89	104.90	100.00	104.34
Others	-	-	106.46	100.00	98.57
Imports	85.09	90.34	95.44	100.00	99.13
Consumer Goods	85.00	97.17	99.57	100.00	101.40
Capital Goods	87.25	91.65	95.89	100.00	102.54
Intermediate Goods	83.80	87.16	92.18	100.00	97.30
Others	-	-	95.42	100.00	99.13
Quantum Index (D) (33) (Base: 1990=100)					
Exports	74.91	91.62	89.69	100.00	106.98
Mining	85.14	85.96	93.67	100.00	102.30



	1987 (*)	1988 (*)	1989 (*)	1990 (*)	1991 (*)
Agricultural, Fruitgrowing, Livestock, Forestry and Sea Products	68.07	83.98	82.72	100.00	102.88
Manufacturing	62.61	69.20	85.18	100.00	116.13
Others	-	-	38.26	100.00	133.17
Imports	63.47	74.56	96.92	100.00	107.05
Consumer Goods	65.12	76.91	108.74	100.00	135.70
Capital Goods	55.44	67.67	93.86	100.00	84.26
Intermediate Goods	68.29	79.11	98.30	100.00	113.01
Others	-	-	89.43	100.00	126.77
Terms of Trade Index (D) (Base 1990=100)	93.31	113.09	111.56	100.00	99.44
Exports Shipments by Country of Destination (D) (Percentages)					
Latin America					
Argentina	3.4	2.4	1.3	1.3	2.8
Brazil	6.8	4.8	6.4	5.7	4.9
Others	6.7	5.9	4.4	5.5	6.6
Anglo America					
Canada	1.4	0.7	0.8	0.7	0.6
USA	22.4	19.8	17.8	17.1	17.6
Europe					
West Germany	9.5	11.6	11.2	11.0	7.8
France	3.5	5.0	4.8	4.7	4.3
United Kingdom	6.2	5.2	6.1	6.5	4.5
Others	17.6	20.2	17.8	17.3	17.5
Asia					
Japan	11.0	12.5	13.7	16.2	18.2
Others	7.7	8.8	11.8	10.0	11.0

EVOLUTION OF IMPORTS (Millions of US dollars) (CIF)



	1987 (*)	1988 (*)	1989 (*)	1990 (*)	1991 (*)
Middle East	1.6	1.3	1.0	1.0	1.0
Africa and Other Countries	2.2	1.8	2.9	3.0	3.2
Total	100.0	100.0	100.0	100.0	100.0
Imports by Country of Origin (Y) (Percentages)					
Latin America					
Argentina	4.2	5.9	6.1	7.2	7.4
Brazil	10.0	11.7	10.8	8.0	9.4
Others	11.0	11.2	10.2	9.6	10.7
Anglo America					
Canada	1.8	2.3	1.6	3.2	2.1
USA	20.4	21.2	20.8	19.6	21.2
Europe					
West Germany	8.8	7.7	7.4	7.4	6.7
France	3.4	3.2	3.4	4.2	3.2
United Kingdom	3.4	2.6	2.3	2.6	2.2
Others	13.5	13.3	12.5	15.1	11.4
Asia					
Japan	10.2	8.3	11.3	8.1	8.7
Others	7.1	6.5	7.1	5.2	8.8
Middle East	1.1	0.7	0.8	0.5	0.4
Africa and Other Countries	5.1	5.4	5.4	9.2	7.8
Total	100.0	100.0	100.0	100.0	100.0

**EXPORT SHIPMENTS CLASSIFIED
IN ACCORDANCE WITH THE
ISIC (D) (34)
(Millions of US\$, FOB)**

1988 1989 1990 1991

Agriculture, Fruitgrowing, Livestock, Forestry and Fishing.	821.7	791.3	980.6	1,221.8
Agriculture, fruitgrowing and livestock	702.8	702.2	885.5	1,136.9
Agriculture	84.0	124.2	118.1	123.7
Fruitgrowing	579.8	549.1	742.7	991.9
Livestock	39.0	28.9	24.7	21.3
Forestry	107.6	75.4	76.4	67.3
Fishing	11.3	13.7	18.7	17.6
Mining	4,105.5	4,857.6	4,747.4	4,369.1
Copper	3,373.0	4,064.5	3,913.4	3,590.0
Others	732.5	793.1	834.0	779.1
Industry	2,121.0	2,539.8	2,842.5	3,444.4
Foodstuffs, beverages, liquors and tobacco	1,029.7	1,208.4	1,256.0	1,584.9
Foodstuffs and feed	983.7	1,146.1	1,172.9	1,465.9
Beverages, liquors and tobacco	46.0	62.3	83.1	119.0
Textile products, garments and leather products	53.3	78.4	112.9	148.4
Textiles and garments	42.4	59.1	75.3	92.3
Tannery, leather works, furs and footwear	10.9	19.3	37.6	56.1
Wood and wood furniture	219.7	291.5	370.4	427.5
Cellulose, paper, cardboard, printing and publishing	417.3	422.5	422.5	444.8
Chemical products and by-products, petroleum products and by-products, rubber and plastic products	190.2	319.2	403.6	494.1
Clay, ceramics and chinaware, glass and non-metal mineral products	32.3	41.4	23.6	17.4
Basic iron and steel industry and non-ferrous basic products	97.0	80.2	92.8	101.5
Metal products, machinery, equipments, electric products, precision tools and transport materials	76.7	91.9	152.6	180.9
Metal products, machinery, equipments, electric products and precision tools	41.7	55.2	89.0	124.2
Transport materials	35.0	36.7	63.6	56.7
Miscellaneous manufacturing	4.8	6.3	8.1	44.9
Others	0.5	4.0	9.8	13.1
TOTAL	7,048.7	8,192.7	8,580.3	9,048.4

	1988	1989	1990	1991
ECONOMIC CLASSIFICATION OF IMPORTS BY FINAL USE (Y) (34) (Millions of US\$ CIF)				
Consumer Goods	563.3	893.9	825.7	1,136.1
Agriculture, fruitgrowing, livestock, forestry and fishing	14.9	15.8	17.0	19.9
Mining	0.0	0.0	0.1	0.1
Crude oil, coal and other minerals	0.0	0.0	0.1	0.1
Manufacturing	548.4	878.1	808.6	1,116.1
Foodstuffs, beverages, liquors and tobacco	19.6	27.4	43.5	71.2
Garments, textile and leather products	61.8	83.0	79.6	141.4
Wood products, paper, printing and publishing	10.2	13.6	23.7	31.2
Chemicals and crude oil by-products	45.4	61.0	76.7	112.3
Non-Metal mineral products	14.1	21.6	18.7	22.8
Metal products, machinery and equipments	364.5	620.3	512.9	660.1
Miscellaneous manufacturing	32.8	51.2	53.5	77.1
Arts production	0.0	0.0	0.0	0.0
Capital Goods	1,316.9	1,916.7	2,129.5	1,839.9
Agriculture, fruitgrowing, livestock, forestry and fishing	0.7	0.9	0.9	0.7
Mining	0.0	0.0	0.0	0.0
Crude oil, coal and other minerals	0.0	0.0	0.0	0.0
Machinery, equipments and transport materials	1,315.6	1,915.2	2,127.3	1,838.6
Arts production	0.6	0.6	1.3	0.6
Intermediate Goods	2,821.6	3,666.0	4,045.7	4,448.6
Agriculture, fruitgrowing, livestock, forestry and fishing	82.4	50.6	60.7	103.7
Mining	505.7	685.4	940.7	930.1
Crude oil, coal and other organic minerals	477.8	651.0	912.2	895.0
Copper, Iron and other minerals	27.9	34.4	28.5	35.1
Manufacturing	2,233.5	2,930.0	3,044.3	3,414.8
Foodstuffs, beverages, liquors and tobacco	157.8	166.8	216.3	272.8
Garments, textile and leather products	196.5	243.4	216.2	330.9
Wood products	5.9	10.2	13.9	15.1
Paper products, printing and publishing	85.5	113.5	119.7	172.8
Chemicals and crude oil by-products	966.9	1,180.6	1,206.3	1,419.6
Non-Metal mineral products	47.1	81.9	73.0	69.8
Basic metal products	155.3	270.8	300.4	308.8
Metal products, machinery and equipments	605.3	845.6	886.0	808.2
Miscellaneous manufacturing	13.2	17.2	12.5	16.8
Arts production	0.0	0.0	0.0	0.0
Others	29.0	19.2	22.5	28.4
Sub-total	4,730.8	6,495.8	7,023.4	7,453.0
Free trade zones	193.2	238.4	248.7	232.8
TOTAL	4,924.0	6,734.2	7,272.1	7,685.8

1987 1988 1989 1990 1991

EXTERNAL DEBT as at end
of December of each year
(net balances in millions
of US\$) (D)

	1987	1988	1989	1990	1991
I. Total (II+III)	19,208	17,638	16,252	17,425	16,416
Public Sector	16,380	14,709	12,251	11,792	10,554
Financial	6,001	4,847	3,384	2,982	2,560
(State Bank of Chile)	(1,078)	(926)	(828)	(787)	(453)
(Central Bank of Chile)	(4,923)	(3,921)	(2,556)	(2,195)	(2,107)
Non-Financial	7,103	7,033	6,747	6,743	6,201
Treasury	(2,993)	(3,512)	(3,610)	(3,979)	(4,279)
Others	(4,110)	(3,521)	(3,137)	(2,764)	(1,922)
Private Sector with Public Guarantee	3,276	2,829	2,120	2,067	1,793
Private Sector	2,828	2,929	4,001	5,633	5,862
(Financial)	(737)	(456)	(623)	(508)	(512)
(Non-Financial)	(2,091)	(2,473)	(3,378)	(5,125)	(5,350)
II. Short-Term	2,017	2,186	2,973	3,382	2,199
Public Sector	1,655	1,601	1,901	1,984	1,064
Financial	252	38	108	95	22
(State Bank of Chile)	(27)	(38)	(103)	(85)	(22)
(Central Bank of Chile)	(225)	(0)	(5)	(10)	(0)
Non-Financial	801	803	964	863	263
Treasury	(0)	(0)	(0)	(0)	(0)
Others	(801)	(803)	(964)	(863)	(263)
Private Sector with Public Guarantee	602	760	829	1,026	779
Private Sector	362	585	1,072	1,398	1,135
(Financial)	(235)	(307)	(489)	(431)	(459)
(Non-Financial)	(127)	(278)	(583)	(967)	(676)
III. Medium- and Long-Term	17,191	15,452	13,279	14,043	14,217
Public Sector	14,725	13,108	10,350	9,808	9,490
Financial	5,749	4,809	3,276	2,887	2,538
(State Bank of Chile)	(1,051)	(888)	(725)	(702)	(431)
(Central Bank of Chile)	(4,698)	(3,921)	(2,551)	(2,185)	(2,107)
Non-Financial	6,302	6,230	5,783	5,880	5,938
Treasury	(2,993)	(3,512)	(3,610)	(3,979)	(4,279)
Others	(3,309)	(2,718)	(2,173)	(1,901)	(1,659)
Private Sector with Public Guarantee	2,674	2,069	1,291	1,041	1,014
Private Sector	2,466	2,344	2,929	4,235	4,727
(Financial)	(502)	(149)	(134)	(77)	(53)
(Non-Financial)	(1,964)	(2,195)	(2,795)	(4,158)	(4,674)
IV. Central Bank of Chile with IMF	1,452	1,322	1,268	1,151	955

	1987	1988	1989	1990	1991
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**DIRECT FOREIGN
INVESTMENT (D)**

**Direct Actual Foreign
Investment by
Economic Activity (35)
(Thousands of US\$)**

Agriculture	2,107	1,983	6,501	5,628	12,238
Forestry	375	392	431	18,423	10,859
Fishing	932	250	25	5,560	5,676
Mining	125,202	357,679	604,388	629,188	582,422
Manufacturing	234,137	101,747	126,293	83,694	202,011
Construction	3,341	2,617	7,077	6,724	29,423
Services	130,930	322,505	152,859	379,616	258,246
Transport	0	111	341	3,465	3,278

SALARIES AND WAGES (A)

**Wages and Salaries Index
(Annual real average)
(Base: Dec. 1982=100)**

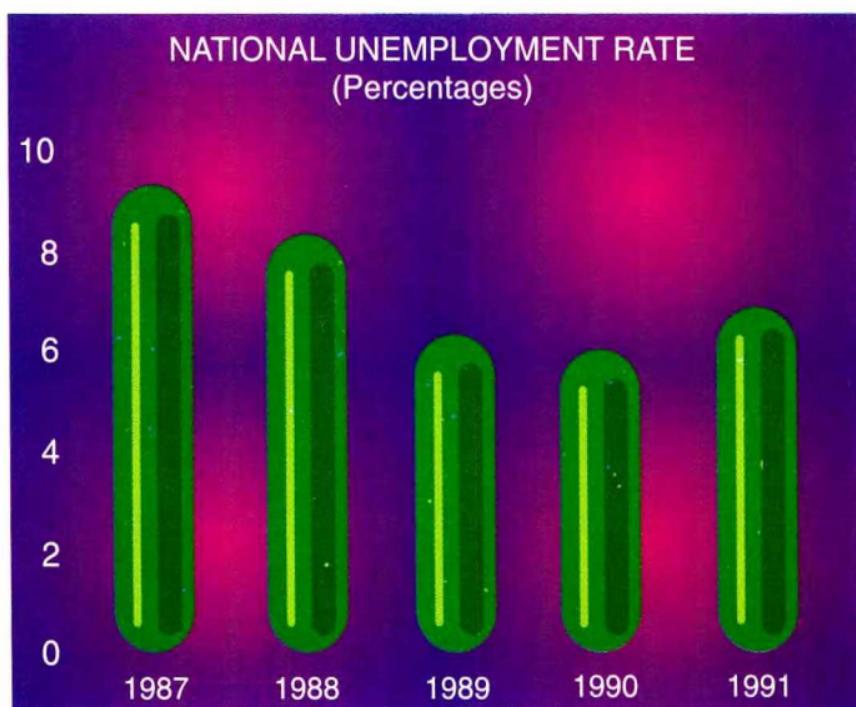
**Sub-Indices by Economic
Activity**

Mining	104.66	109.02	110.14	112.88	115.71
Manufacturing	94.49	99.86	103.25	105.43	112.54
Electricity, Gas and Water	102.56	107.35	108.85	113.56	117.60
Construction	82.62	88.84	94.73	108.93	106.56
Trade, Restaurants and Hotels	88.19	94.08	95.50	95.35	99.76
Transport and Communi- cations	101.15	107.73	109.86	113.28	121.57
Financial and Insurance Services	91.30	99.63	101.01	105.45	109.77
Community and Social Services	83.22	90.48	92.10	88.25	94.09

**Sub-Indices by
Occupational Position**

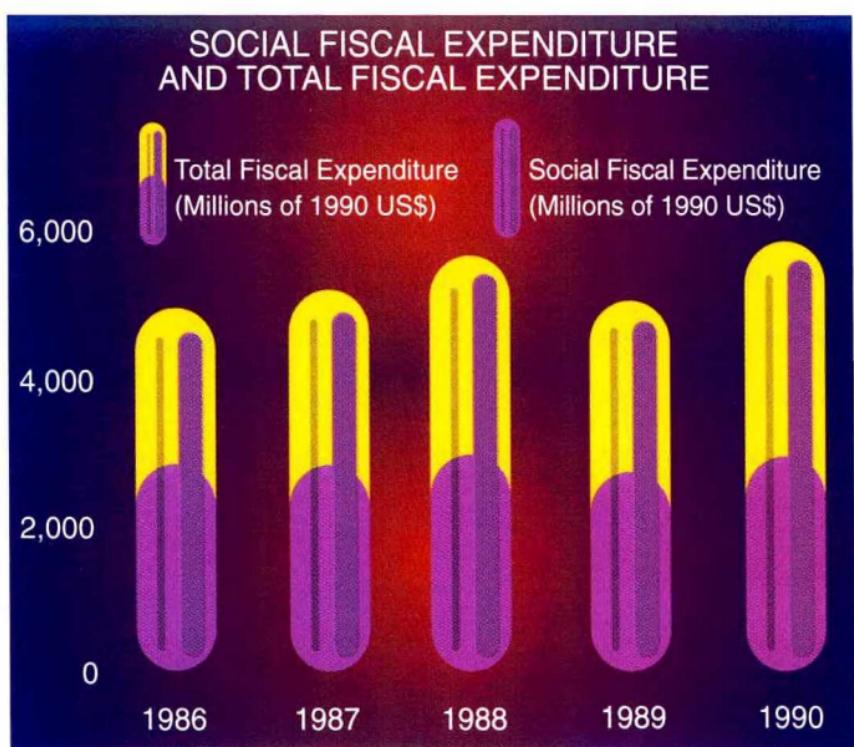
Managers	107.28	123.67	129.07	136.28	146.68
Professionals and Technicians	91.25	96.78	97.57	97.03	102.47
Administrative Clerks	89.92	94.82	95.87	96.90	100.88
Salesmen	93.09	100.70	101.88	100.10	104.56
Skilled Workers					
White-Collar	102.93	107.25	109.78	113.06	116.93
Blue-Collar	97.93	103.82	108.82	112.19	117.46
Unskilled Workers	93.56	100.23	101.45	106.23	111.93
Personal Services	85.85	91.39	94.30	96.08	101.47
Minimum Income (Annual average in Ch\$)	10,525.0	12,936.3	16,836.0	22,666.7	30,083.3

	1987	1988	1989	1990	1991
EMPLOYMENT AND UNEMPLOYMENT (A) (36)					
Total Population (Thousands)	12,252.2	12,431.6	12,617.2	12,808.0	13,004.7
Population under 15	3,794.2	3,834.6	3,876.0	3,918.8	3,963.1
Population aged 15 and over	8,458.0	8,597.0	8,741.2	8,889.2	9,041.6
Workforce (Thousands)	4,303.8	4,460.3	4,594.1	4,671.8	4,731.3
Employed	3,902.5	4,091.9	4,304.3	4,391.7	4,423.7
Unemployed	401.3	368.4	289.8	280.1	307.6
Laid off	327.9	306.9	241.3	239.4	266.8
Seeking employment for the first time	73.5	61.6	48.5	40.8	40.9
Passive (Thousands)	4,154.2	4,136.7	4,147.2	4,217.5	4,310.4
Unemployment Rate (%)	9.3	8.3	6.3	6.0	6.5
Lay-off Rate (%)	7.6	6.9	5.3	5.1	5.6
Employed Population by Economic Activity (Thousands)	3,902.5	4,091.9	4,304.3	4,391.7	4,432.0
Agriculture	790.5	821.4	816.9	819.1	823.3
Mining	86.1	86.6	99.5	105.3	100.3
Manufacturing	567.0	635.6	709.0	728.4	732.0
Construction	194.4	249.3	287.8	283.7	295.3
Trade	674.4	702.6	745.0	766.4	766.8
Financial Services	164.1	176.7	187.7	199.5	214.8
Electricity, Gas and Water	26.7	24.9	25.6	21.9	24.6
Personal, Social and Community Services	1,156.4	1,125.1	1,137.4	1,161.5	1,159.8
Transport	242.0	269.0	295.2	305.8	314.8
Unspecified Activities	1.0	0.7	0.2	0.0	0.3



	1987	1988	1989	1990	1991
Santiago Metropolitan Region (36)					
Population (Thousands)	4,795.2	4,886.7	4,980.9	5,078.3	5,176.8
Population under 15	1,470.8	1,491.7	1,513.2	1,535.3	1,555.7
Population aged 15 and over	3,324.5	3,395.0	3,467.7	3,542.9	3,619.1
Workforce (Thousands)	1,769.6	1,831.9	1,898.3	1,937.6	1,927.0
Employed	1,561.0	1,641.2	1,759.3	1,813.1	1,784.3
Unemployed	208.7	190.7	139.0	124.5	142.7
Laid off	171.0	156.6	112.0	102.9	123.0
Seeking employment for the first time	37.6	34.2	26.9	21.6	19.9
Passive (Thousands)	1,554.8	1,563.1	1,569.4	1,605.4	1,692.1
Unemployment Rate(%)	11.8	10.4	7.3	6.4	7.4
Lay-off Rate (%)	9.7	8.6	5.9	5.3	6.4
Employed Population by Economic Activity (Thousands)	1,560.9	1,641.2	1,759.4	1,813.1	1,784.3
Agriculture	83.1	87.3	86.4	88.2	87.7
Mining	4.7	4.1	7.8	9.0	7.1
Manufacturing	308.4	344.1	392.9	408.3	414.8
Construction	79.3	107.0	130.8	132.8	130.3
Trade	309.3	314.6	337.1	355.4	333.4
Financial Services	111.7	115.5	126.6	133.7	139.3
Electricity, Gas and Water	13.3	12.0	13.2	9.3	11.1
Personal, Social and Community Services	551.5	547.7	547.2	555.4	547.2
Transport	99.4	107.0	117.2	121.0	113.2
Unspecified Activities	0.8	0.5	0.1	0.0	0.2
Minimum Employment Programme (PEM) (Annual average) (Thousands of beneficiaries)	35.7	9.0	-	-	-
Subsidy (Monthly amount per person in Ch\$)	3,000.0	3,000.0	-	-	-
Employment Programme for Heads of Household (POJH) (Annual average) (Thousands of beneficiaries)	88.4	24.9	-	-	-

SOCIAL INDICATORS	1987	1988	1989	1990	1991
Material Quality of Life					
Index (D)	92.0	92.2	92.5	92.8	(n.d.)
Social Fiscal Spending (E) (Millions of 1990 US\$)	2,797.2	2,969.8	2,752.7	2,976.3	(n.d.)
Education	660.8	652.3	644.3	662.6	(n.d.)
Social Security	1,316.9	1,457.5	1,409.4	1,577.7	(n.d.)
Health	190.3	207.1	201.8	244.6	(n.d.)
Social Assistance	430.7	363.0	291.3	284.4	(n.d.)
Housing	153.5	229.4	155.0	196.3	(n.d.)
Regional Development	45.0	60.5	50.9	10.7	(n.d.)
Social Fiscal Spending / Total Fiscal Spending (%)	53.2	51.5	53.5	(n.d.)	(n.d.)



	1987	1988	1989	1990	1991
Dwelling Subsidies (X)					
Number	22,166	34,246	32,799	31,109	27,633
Amount in thousands U.F.	3,272.7	4,748.1	4,228.7	4,030.0	3,594.8
Literacy Rate of Population					
Aged 15 and over (Z) (Percentages)	94.01	94.30	94.55	94.79	(n.d.)
Education (Z) (Thousands of registrations)					
Nursery School	228.1	217.1	213.2	220.4	205.3
Primary School	2,065.4	2,059.1	2,038.9	2,038.7	2,050.2
High School (37)	753.0	788.3	785.8	758.9	739.0
College	224.3	233.1	229.8	249.5	250.1

	1987	1988	1989	1990	1991
Health (C) (Thousands)					
Pregnancy control to Expecting Mothers	1,382.8	1,373.9	1,384.9	1,412.7	(n.d.)
Medical attentions to Children	6,317.2	6,607.2	6,644.1	6,983.6	(n.d.)
Medical attentions to Adults	9,584.7	9,706.6	10,111.6	10,458.6	(n.d.)
Emergencies	6,400.9	5,981.4	7,123.2	7,432.0	(n.d.)
Distributed Milk and Protein Mixes (Metric tons)	29,975.8	28,609.3	28,320.6	28,341.6	28,597.6
Food Rations (AA) (Daily average) (38)					
Breakfast and/or Teas (Thousands) (39)	528.6	522.3	510.8	531.0	521.6
Lunches (Thousands)(39)	490.5	527.9	509.5	471.6	510.8
Daily Meals (40)	27,729	28,619	25,837	25,981	37,107
Children under Six Subject to Medical Supervision by Nutritional Level (C) (Thousands)					
Child Population under Supervision	1,237.0	1,240.3	1,251.1	1,304.9	1,308.3
Eutrophic	1,128.2	1,133.5	1,147.8	1,210.4	1,218.2
Undernourished	108.8	106.8	103.3	94.5	90.1
Slight	98.2	96.4	93.8	85.9	82.3
Moderate	9.9	9.6	8.8	8.0	7.3
Severe	0.7	0.7	0.7	0.6	0.5
Birth Rate (%) (A)	22.3	23.3	23.4	23.3	(n.d.)
Mortality Rate (A)					
General (%)	5.6	5.8	5.8	6.0	(n.d.)
Child (%)	18.5	18.9	17.1	16.0	(n.d.)
Neonatal (%)	9.6	9.5	9.1	8.5	(n.d.)
Pension Schemes (Thousands of beneficia- res)					
Old System (A)	1,755.6	1,564.6	1,737.0	1,368.4	1,347.0
New System (AFP) (BB)	2,890.7	3,183.0	3,470.8	3,739.5	4,109.2
Amount of Investment Instru- ments of the Pension Fund Managing Entities Kept in Custody by the Central Bank (Billions of Ch\$) (D)	589.4	824.9	1,234.1	2,049.9	3,524.6
Fund Reserve requirement	583.1	816.4	1,221.9	2,029.4	3,488.7
	6.3	8.5	12.2	20.5	35.9

CONSUMPTION DISTRIBUTION PER HOUSEHOLD (A)	II Survey Dec'68-Nov'69	III Survey Dec'77-Nov'78	IV Survey Dec'87-Nov'88
Monthly Spending per Household (Ch\$ of June 1988)			
Average Spending	75,535	76,265	76,490
Quintil I	28,703	19,768	16,722
Quintil II	44,566	35,433	31,213
Quintil III	58,917	51,834	48,001
Quintil IV	77,801	79,907	76,651
Quintil V	168,065	194,380	209,863
Monthly Spending per Household (percentages)			
Total	100.0	100.0	100.0
Quintil I	7.6	5.2	4.4
Quintil II	11.8	9.3	8.2
Quintil III	15.6	13.6	12.6
Quintil IV	20.6	21.0	20.0
Quintil V	44.5	51.0	54.9

SOURCES

- (A) Instituto Nacional de Estadísticas / *National Bureau of Statistics*.
- (B) Dirección Meteorológica de Chile / *National Meteorological Division*.
- (C) Ministerio de Salud / *Ministry of Health*.
- (D) Banco Central de Chile / *Central Bank of Chile*.
- (E) Ministerio de Hacienda, Dirección de Presupuestos / *Ministry of Finance, National Budget Division*.
- (F) Ministerio de Agricultura, Oficina de Planificación Agrícola (ODEPA) / *Ministry of Agriculture, Agricultural Planning Office*.
- (G) Ministerio de Agricultura, Corporación Nacional Forestal (CONAF) / *Ministry of Agriculture, National Forestry Agency*.
- (H) Ministerio de Economía, Fomento y Reconstrucción, Servicio Nacional de Pesca (SERNAP) / *Ministry of Economics, Development and Reconstruction, National Fishing Service*.
- (I) Comisión Chilena del Cobre (COCHILCO) / *Chilean Copper Commission*.
- (J) Servicio Nacional de Geología y Minería (SERNAGEOMIN) / *National Geological and Mining Service*.
- (K) Empresa Nacional del Petróleo (ENAP) / *National Petroleum Company*.
- (L) Sociedad de Fomento Fabril (SOFOFA) / *Manufacturing Development Association*.
- (M) Corporación de Fomento de la Producción (CORFO), Comisión Automotriz / *Chilean Development Agency, Automotive Commission*.
- (N) Cámara Chilena de la Construcción / *Chilean Construction Chamber*.
- (O) Empresa Nacional de Electricidad S.A. (ENDESA) / *National Electricity Corporation*.
- (P) Comisión Nacional de Energía / *Chilean Energy Commission*.
- (Q) Ministerio de Transportes y Telecomunicaciones, Junta de Aeronáutica Civil / *Ministry of Transport and Telecommunications, Civil Aviation Board*.
- (R) Ferrocarriles del Estado y Ferronor S.A. / *National Railways Company and Ferronor*.
- (S) Ministerio de Obras Públicas, Dirección de Vialidad / *Ministry of Public Works, Highways Division*.
- (T) Servicio de Impuestos Internos (SII) / *Internal Revenue Service*.
- (U) Fondo Monetario Internacional (FMI) / *International Monetary Fund (IMF)*.

- (V) Bolsa de Comercio de Santiago / Stockmarket of Santiago.
- (W) Superintendencia de Bancos e Instituciones Financieras / Superintendency of Banks and Financial Institutions.
- (X) Ministerio de la Vivienda y Urbanismo (MINVU) / Ministry of Housing & Urbanism.
- (Y) Servicio Nacional de Aduanas / National Customs Service.
- (Z) Ministerio de Educación Pública, Superintendencia / Ministry of Public Education, Superintendency.
- (AA) Ministerio de Educación Pública, Junta Nacional de Auxilio Escolar y Becas (JUNAEB) / Ministry of Public Education, National Board on Students Aid and Fellowships.
- (BB) Superintendencia de Administradoras de Fondos de Pensiones / Superintendency of Pension Fund Managing Entities.

NOTES

- (1) Average rainfall of a 30 consecutive years period (1931-1960)
- (2) 1986 and 1987 figures correspond to data collected from April through December and from January through June respectively.
- (3) Figures estimated as at June 30, of each year.
- (4) Life expectancy is defined as the number of years that a given newborn generation will probably live.
Life expectancy at one year is defined as the number of years the members of a generation who already are one year old will probably live.
- (5) All addresses correspond to Santiago unless otherwise stated.
- (6) Including Financial Sector, Home Ownership, Public Administration, Education, Health, Other Services, Cost Imputed to Banking Services and Import Duties.
- (7) Agricultural year is understood to mean the period elapsed since sowing is made in year "n-1" until harvest takes place in year "n".
- (8) It corresponds to total area planted with some selected species.
- (9) Including the production of dried, salty and smoked fish and shellfish, agar-agar and colagar.
- (10) Including cements, concentrates, slags and ores.
- (11) Including regular and premium gasoline.
- (12) Including domestic and aviation kerosene.
- (13) It refers to a group of dwellings of 73 one-storey housings of 69.8 sq. meters each.
- (14) The information on Private Sector corresponds to approved construction permits. The information on Public Sector refers to started construction.
- (15) Including common gas, blast-furnace gas and natural gas, and, since 1989, methanol and biogas.
- (16) Since 1988, The Southern Railways Division discontinued its passenger service, which was taken over by the management of VIA SUR and Merval Branches.
- (17) Including private cars, station wagons and taxis.
- (18) Including pickup trucks, trucks and vans.
- (19) Including motor-scooters, motor-cycles, tractors and ambulances.
- (20) Including letters, printed matter and parcels.
- (21) Since 1989 figures on occupied beds are not comparable with previous years due to changes in the computing procedures.
- (22) December to December change.
- (23) Statistical data from sales and purchases subject to Value Added Tax (VAT).
- (24) The deflator used is the Wholesale Price Index of USA.
- (25) CIF Mean Annual Price of Import according to the referenced origin.
- (26) Information related to banks under dissolution is excluded.
- (27) Interest rates of indexed transactions correspond to the geometrical average of the annual rates for each period, and the non-indexed ones refer to the cumulative value of the monthly rates for each year.
- (28) The modified display considers imports at their FOB value, thus implying to change the figures on non-financial services. It considers as reserves, only those of the Central Bank. Therefore, short-term capital flows of the banking system are not recorded as variation of reserves, but as "other capital, banking sector". The figure on holdings of international reserves considers gold value on

the basis of its market price. This modified procedure makes a distinction between the change in holdings of reserves, and the change in reserves due to balance of payments transactions. Therefore, the change in holdings is adjusted, when necessary, by: monetization or demonetization of gold, allocation or payment of SDR's, and valuation changes.

(29) Year 1988 includes 398 million dollars as outstanding accrued interests, due to the retiming for interest payments. The counterpart is assigned as "Other Capital" (US\$ 246 million in Public Sector, US\$ 13 million in Private Sector and US\$ 139 million in the Banking System).

(30) The State Bank of Chile (Banco del Estado) is not included here, because of its inclusion in the Banking System.

(31) Including capital flows of development banks.

(32) In accordance with stipulations of the International Monetary Fund Handbook on Balance of Payments, exports must be registered at the time the ownership change takes place, instead of, when passing through the Customs. Data on exports shipments, here provided for, correspond to the latter procedure. Consequently in order to approximately arrive to said Handbook's definition, several adjustment procedures are carried out, of which the most important one is the replacement of copper and molybdenum shipments for their sales abroad.

Data on registered imports are gathered from importers' declarations legally recorded by the National Customs Service. Hence those imports not subject to a Customs' statement (e.g. postal remittances, simplified procedures, legal exceptions, duty free areas) are not included, but they do conform to the balance of payments concept of import. In addition crude-oil Customs' statements are replaced by purchases abroad of the National Petroleum Company (ENAP).

Since 1989 export and import figures are not comparable with those of previous years due to the adoption of a new sectoral classification and codification of goods, the Harmonized System instead of the former NAB Code.

(33) Indexes from 1987 through 1990 are in line with those of 1991 (base 1990=100), which in turn, conform to the International Standard Industrial Classification (ISIC) and to the Harmonized System for the allotment and codification of goods, adopted instead of the former NAB Code. The above should be taken into account when carrying out annual comparisons.

(34) Figures corresponding to the new International Standard Industrial Classification (ISIC) are only available since 1988.

(35) Applications in force authorized by the Chilean State for each year, according to Decree Law 600 of October 1974, Decree Law 1,748 of March 1977 and the amendments introduced by Laws 18,065; 18,474; 18,682; 18,840 and 18,904, published in the Official Gazette of December 10, 1981; November 30, 1985; December 31, 1987; October 10, 1989 and January 25, 1990, respectively.

(36) Figures corresponding to the quarterly moving average of each year.

(37) Including scientific-humanistic and technical-professional education.

(38) It corresponds to daily average of programmed meals. Including municipal contracts.

(39) It corresponds to the school-food programme for Primary Schools which comprises children from 6 to 14 years of age.

(40) It corresponds to the School-Children Homes Programme, consisting of 4 meals a day.

(*) Provisional figures.

(n.d.) No data available.

SYMBOLS

₡	: Currency in circulation.
₡1	: Banking current accounts of the non-financial private sector.
Float	: Documents of other banks received in deposits.
D1	: Banking current accounts of the non-financial private sector net of float (D1 - float).
Dv	: Other demand deposits of the non-financial private sector, not included in current accounts.

Ahv	:	Demand savings deposits in the financial system.
Dp	:	Time deposits of the private sector.
Ahp	:	Time savings deposits in the financial system including those for housing.
D2	:	Total financial quasi-money (public and private).
D2p	:	Private financial quasi-money.
Dg	:	Public sector demand deposits net of float of the Treasury Banking Account.
E	:	Monetary base.
M1	:	Private sector money ($C + D1$).
M1A	:	$M1 + Dv + Ahv$.
M2	:	$M1 + Dp$.
M2A	:	$M1A + Dp$.
M3	:	$M1 + D2p$.
M3A	:	$M1 + Dg + D2$.
M4	:	$M3 +$ Instruments of the Central Bank of Chile held by the non-financial private sector.
M5	:	$M4 +$ Treasury promissory notes held by the non-financial private sector.
M6	:	$M5 +$ Credit bills held by the non-financial private sector.
M7	:	$M6 +$ Deposits in foreign currency of the private sector.



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