

CHILEAN EXTERNAL DEBT 1990



DIRECCION INTERNACIONAL
BANCO CENTRAL DE CHILE

**CHILEAN
EXTERNAL
DEBT
1990**



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BANCO CENTRAL DE CHILE**

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INTRODUCTION

This publication aims at providing statistical data on Chile's External Debt as at December 31, 1990 considering both, the Public and Private Debt of short-, medium- and long-term.

The concept of "External Debt" used is similar to that of international organizations, so that the information presented may serve the purposes of establishing comparisons between countries. However, it must be borne in mind, as was mentioned above, that this definition includes short term debts.

"Public Debt" is understood as the amounts disbursed and outstanding to the external credits contracted by the Public Sector, as well as by the Private Sector when the latter are covered by public guarantee. The Public Sector is formed by state institutions and by corporations where the State holds a controlling share of over 50% of the capital. A "public guarantee" is granted by the State or by the public corporations in general. Consequently, the concept of "Private Debt" refers exclusively to the debt contracted by the private sector and not covered by any type of public guarantee.

The expression "short-term" includes credit operations with maturities of up to 365 days, from the day they are contracted until they are fully paid. Any maturity at over 365 days is considered as "medium- and long-term".

In accordance with the procedures used by the specialized international organizations, this document excludes debts payable in domestic currency (Chilean pesos) and those with the International Monetary Fund. The latter, however, are considered in the calculation of the International Reserves of the Central Bank of Chile.

As at December 31, 1990, the amounts corresponding to the two categories excluded, were the following:

	US\$ million
External Debt repayable in domestic currency	41.5
External Debt with the International Monetary Fund	1,150.6
	<hr/>
Total	1,192.1

It is necessary to point out that for the purposes of the present report, Chile's external debt, which is structured in different foreign currencies, has been expressed in US\$ dollars at the exchange rate effective as at December 31, 1990. Due to the depreciation experienced by the dollar in 1990, the outstanding external debt increases by US\$ 303.4 million, relative to December 1989.

For descriptive purposes, in the case of floating-rate loans, the following average annual floating rates were estimated in the projection of interest payments for the 1991-2000 period (Tables 5, 6A, 9, 18, 20 and 22): 1991: LIBO (180 day) = 7.3%; Prime = 8.7%. From 1992 on: LIBO (180 day) = 6.6%, and Prime = 8.5%. These rates do not include the spread on the base interest rates, which are of course considered in the final projection. These spreads correspond, as an average, to 1.0% for the total medium- and long-term debt. Of the total debt as at December 31, 1990 (US\$ 17,425 million), 73.2%, that is to say, US\$ 12,750 million corresponds to credits contracted at floating interest rates, which means that a one percentage point variation in the international interest rates implies an annual variation in cost of US\$ 127.5 million for Chile.

Finally, this publication includes an advance of the principal figures of the first two quarters of 1991 (Tables 29 to 32).

**FINANCIAL PROGRAM
1983-1990**

The liquidity crisis produced in the international capital market as from the third quarter 1982, interrupted abruptly the flow of voluntary external credits from the international banks to the Latin American countries. Like many of these countries, Chile had to reach an agreement with the international banking community in order to obtain the necessary external resources to cater for the need for external finance in the 1983-1994 period.

These agreements were reached in April, 1983, June 1984, November 1985, February 1987, August 1988 and December 1990 and include the following areas:

- 1) **Restructuring of the amortization of external credits** with maturities:
 - a) From January 31, 1983 to December 31, 1984 (US\$ 3,140 million approximately) due for the domestic public and private sectors to International banks, including corporate sector and loan of branches of foreign banks in Chile, both, without public guarantee.
 - b) From January 1st, 1985 to December 31, 1987 (US\$ 4,500 million approximately) due for the domestic public and private sectors to International Banks, including corporate sector and branches of foreign banks in Chile, both sectors without public guarantee.
 - c) From July 1st, 1985 to December 31, 1986 (US\$ 145.5 million approximately) due for the domestic public sectors to international creditors with official guarantee from their own governments. This agreement were reached with Paris Club.
 - d) From April 15, 1987 to December 31, 1988 (US\$ 165.9 million approximately) due for the domestic public sector to international creditors with official guarantee from their own governments. This agreement were reached with Paris Club.
 - e) From January 1st, 1988 to December 31, 1991 (US\$ 1,310 million approximately) due for the domestic public and private sectors to international banks, including corporate sector and loan of branches of foreign banks in Chile, both without public guarantee.
- 2) **New Money Loans:**
 - a) US\$ 1,300 million, 1983.
 - b) US\$ 780 million, 1984.
 - c) US\$ 785 million, 1985-1986.
 - d) US\$ 300 million, World Bank's cofinancing, 1985-1986.
 - e) US\$ 320 million (bonds), 1991-1992.
- 3) Maintaining, as a minimum, the level of lending of the creditor banks in Chile at January 31,

1983, for short-term commercial operations. This agreement called **Short-Term Trade related Debt Facility** obtained a commitment from international banks for an amount of up to US\$ 1,700 million until december 1989, US\$ 1,600 for 1990 and US\$ 1,442 for 1991.

- 4) **Amendments:**
 - a) Amendment of financial terms of the 1983-1984 Restructuring agreement and 1983 New Money Loan. These amendments are included in the Agreement of November 1st, 1985.
 - b) Amendment of financial terms of the 1983-1984 Restructuring agreement, 1985-1987 Restructuring agreement 1983 New Money Loan, 1984 New Money Loan and 1985 New Money Loan. These amendments are included in the Agreement of June 17, 1987.
 - c) Amendment of interest rate margin of Restructuring agreement and New Money agreements. More flexibility in some contract clauses. These amendments are included in the agreement of August 4, 1988.
 - d) Amendment of the repayment period of the total Restructuring and New Money agreements, and some flexibilizations of these agreements. December 12, 1990.

- 5) **FMI Loans:**
 - a) Stand By: SDR 500 million (Disbursements in 1983-1984).
 - b) Compensatory Facility: SDR 295 million (Disbursements in 1983).
 - c) Extended Fund Facility: SDR 750 million (Disbursements in 1985-1988).
 - d) Compensatory Facility: SDR 70.6 million (Disbursements in 1985).
 - e) Additional Extended Fund Facility: SDR 75 million (Disbursements in 1988-1989).
 - f) Stand By: SDR 64 million (Disbursements in 1989).

- 6) **Structural Adjustment Loans of World Bank:**
 - a) SAL I: US\$ 250 million (Disbursements in 1985-1986).
 - b) SAL II: US\$ 250 million (Disbursements in 1986-1987).
 - c) SAL III: US\$ 250 million (Disbursements in 1987-1988).

The agreements mentioned above are included in the external debt figures of this document.

The following are the main terms of these agreements:

1. **Restructuring Agreements:**
 - 1.a) **1983-1984 Restructuring**
 - i) Initial Terms.
Commitment Date: January-March, 1984. (25 agreements).
Amount: US\$ 3,140 million (Public sector and financial private sector).
Maturity: 8 years (13 consecutive quarter-annual installments starting the first quarter of 1988 and ending the first quarter of 1991).
Grace Period: 4 years counted from the date of signing the individual contracts.
Interest Rate: LIBO + 2 1/8% per annum or Prime + 2% per annum (quarterly payments).
Facility Commission: 1 1/4%.
 - ii) Changes for Amendment of November 1st, 1985.
Interest Rate: LIBO + 1 3/8% per annum (semi-annual payments). The Prime Rate was eliminated.
All conditions not amended in the original contract remain in effect.
 - iii) Changes for Amendment of June 17, 1987.
Interest Rate: LIBO + 1% per annum (annual payments from 1988 to 1991 and semi-annual from 1992 to 2002).
Maturity: 18 years (20 consecutive semi-annual installments starting in 1993 and ending in 2002).
Grace Period: 9 years counted from the date of signing the individual contracts.
 - iv) Changes for Amendment of August 4, 1988.
Interest Rate: LIBO + 13/16% per annum. Annual payments from 1988 to 1991 and semi-annual from 1992 to 2002.
 - v) Changes for Amendment of December 12, 1990.
Maturity: 22 years (18 consecutive semi-annual installments starting in 1997 and ending in

2005).

Grace Period: 13 years counted from the date of signing the original contracts.

Interest Rate: LIBO + 13/16% per annum. Annual payments from 1988 to 1994 and semi-annual from 1995 on.

1.b) **1985-1987 Restructuring**

i) Initial Terms.

Commitment Date: April-June 1986.

Amount: US\$ 4,500 million (Public sector and financial private sector).

Maturity: 12 years (14 semi-annual installments starting in 1991 and ending in 1998).

Grace Period: 5 years counted from the date of signing the individual contracts.

Interest Rate: LIBO + 1 3/8% per annum. Semi-annual payments.

Facility Commission: 1/2%.

ii) Changes for Amendment of June 17, 1987.

Interest Rates: LIBO + 1% per annum (annual payments from 1988 to 1992 and semi-annual from 1993 to 2002).

Maturity: 16 years (20 consecutive semi-annual installments starting in 1993 and ending in 2002).

Grace Period: 7 years counted from the date of signing the individuals contracts.

iii) Changes for Amendment of August 4, 1988.

Interest Rate: LIBO + 13/16% per annum. Annual payments from 1988 to 1992 and semi-annual from 1993 to 2002.

iv) Changes for Amendment of December 12, 1990.

Maturity: 19 years (18 consecutive semi-annual installments starting in 1997 and ending in 2005).

Grace Period: 11 years counted from the date of signing the original contracts.

Interest Rate: LIBO + 13/16% per annum. Annual payments from 1988 to 1995 and semi-annual from 1996 on.

1.c) **Paris Club 1985-1986**

Commitment Date: January-April 1986.

Obligor: Republic of Chile.

Amount: US\$ 224 million.

Maturity: 65% (US\$ 145.5 million) in 7 years (8 semi-annual installments starting 09.03.89 and ending 03.31.93); 35% on the original due date.

Grace Period: 3 1/2 years approximately.

Interest Rate: From Fixed 3% per annum to cost-of-Funds Rate plus 1/2%. Semi-annual payments.

1.d) **Paris Club 1987-1988**

Commitment Date: July-October 1987.

Obligor: Republic of Chile.

Amount: US\$ 174.6 million.

Maturity: 85% (US\$ 148.4 million) in 8 years (8 semi-annual installments starting 08.15.91 and ending 02.15.95); 10% (US\$ 17.5 million) and 5% on the original due date.

Grace Period: 4 years approximately.

Interest Rate: From Fixed 1.8% per annum to cost-of-Funds Rate plus 1/2%. Semi-annual payments.

1.e) **1988-1991 Restructuring**

i) Initial Terms.

Commitment Date: The same dates of 1985-1987 Restructuring Agreements. (April-June 1986).

Amount: US\$ 1,310 million.

Obligor: Public sector and financial private sector.

Maturity: 14 years (20 semi-annual installments starting in 1993 and ending in 2002).

Grace Period: 5 years counted from the date of signing the individual contracts.

Interest Rate: LIBO + 1% per annum (annual payments from 1988 to 1992 and semi-annual from 1993 to 2002).

ii) Changes for Amendment of August 4, 1988.

Interest Rate: LIBO + 13/16% per annum. Annual payments from 1988 to 1992 and semi-annual from 1993 to 2002.

- iii) Changes for Amendment of December 12, 1990.
Maturity: 17 years (18 consecutive semi-annual installments starting in 1997 and ending in 2005).
Grace Period: 9 years counted from the date of signing amendment of August 4, 1988.
Interest Rate: LIBO + 13/16% per annum. Annual payments from 1988 to 1995 and semi-annual from 1996 on.

2. **New Money Loans:**

2.a) **1983 New Money Loan**

- i) Initial Terms.
Commitment Date: 07.28.83.
Obligor: Banco Central de Chile.
Amount: US\$ 1,300 million.
Maturity: 7 years (13 consecutive quarter-annual installments from 07.28.87 to 10.28.90).
Grace Period: 4 years.
Interest Rate: LIBO + 2 1/4% per annum, Prime + 2 1/8% per annum. Quarterly payments.
Facility Commission: 1 1/4%.
- ii) Changes for Amendment of November 1st, 1985.
Maturity: 13 years (12 consecutive quarter-annual installments beginning on 01.10.88 and 10 consecutive semi-annual installments beginning on 07.10.91).
Grace Period: 5 years.
Interest Rate: LIBO + 1 3/4% per annum or Prime + 1 1/2% per annum (semi-annual payments).
All conditions not amended in the original contract remain in effect.
- iii) Changes for Amendment of June 17, 1987.
Interest Rate: LIBO + 1 1/8% per annum. The Prime Rate was eliminated. (Annual payments from 1988 to 1990 and semi-annual payments from 1991 to 1996).
Maturity: 13 years (installments from 1991 to 1996).
Grace Period: 8 years.
- iv) Changes for Amendment of August 4, 1988.
Interest Rate: LIBO + 7/8% per annum. Annual payments from 1988 to 1990 and semi-annual from 1991 to 1996.
- v) Changes for Amendment of December 12, 1990.
Maturity: 16 years (10 consecutive semi-annual installments starting in 1995 and ending in 1999).
Grace Period: 12 years.
Interest Rate: LIBO + 7/8% per annum. Annual payments from 1988 to 1993 and semi-annual from 1994 on.

2.b) **1984 New Money Loan**

- i) Initial Terms.
Commitment: 06.24.84.
Obligor: Banco Central de Chile.
Amount: US\$ 780 million.
Maturity: 9 years (17 consecutive quarterly installments from 1989 to 1993).
Grace Period: 5 years.
Interest Rate: LIBO + 1 3/4% per annum or Prime + 1 1/2% per annum. Semi-annual payments.
Facility Commission: 5/8%.
- ii) Changes for Amendment of November 1, 1985.
The interest period changes from quarterly to semi-annual.
- iii) Changes for Amendment of June 17, 1987.
Interest Rate: LIBO + 1 1/8% per annum. The Prime Rate was eliminated. (Annual payments from 1988 to 1990 and semi-annual from 1991 to 1993).
Maturity: 9 years (Installments from 1991 to 1993).
- iv) Changes for Amendment of August 4, 1988.
Interest Rate: LIBO + 7/8% per annum.

- v) Changes for Amendment of December 12, 1990.
Maturity: 15 years (10 consecutive semi-annual installments starting in 1995 and ending in 1999).
Grace Period: 11 years.
Interest Rate: LIBO + 7/8% per annum. Annual payments from 1988 to 1993 and semi-annual from 1994 on.

2.c) **1985-1986 New Money Loan**

- i) Initial Terms.
From International Banks
Commitment Date: 11.01.85.
Obligor: Banco Central de Chile.
Amount: US\$ 785 million.
Maturity: 10 years (11 semi-annual installments from 1991 to 1996).
Grace Period: 5 years.
Interest Rate: LIBO + 1 5/8% per annum or Prime + 1 1/4% per annum (semi-annual payments).
Facility Commission: 1/2%.
World Bank Co-Financing (50% guarantee by World Bank).
Commitment: 11.01.85.
Obligor: Republic of Chile.
Amount: US\$ 300 million.
Maturity: 12 years (4 semi-annual installments from 1996 to 1998).
Grace Period: 10 years.
Interest Rate: LIBO + 1 5/8% per annum or Prime + 1 1/4% per annum (semi-annual payments).
Facility Commission: 1/2%.
ii) Changes for Amendment of June 17, 1987.
Direct Bank Loan and World Bank Co-Financing
Interest Rate: LIBO + 1 1/8%. The Prime Rate was eliminated. (Annual payments from 1988-1990 and semi-annual payments from 1991 to 1998).
All conditions not amended in the original contracts remain in effect.
iii) Changes for Amendment of August 4, 1988. Direct Loan and co-financing.
Interest Rate: LIBO + 7/8% per annum. Annual payments from 1988 to 1990 and semi-annual for the remaining period.
iv) Changes for Amendment of December 12, 1990.
Direct Bank Loan
Maturity: 17 years (16 consecutive semi-annual installments starting in 1995 and ending in 2002).
Grace Period: 9 1/2 years.
Interest Rate: LIBO + 7/8% per annum. Annual payments from 1988 to 1992 and semi-annual from 1993 on.
World Bank Co-Financing: Without changes.

2.d) **1991 Bonds (private placement)**

- i) Initial Terms.
Commitment Date: 23.01.91.
Amount: US\$ 200 million in 1991. US\$ 120 million in 1992.
Obligor: Republic of Chile.
Maturity: 5 years. (7 semi-annual installments).
Grace Period: 2 years.
Interest Rate: LIBO + 1 1/2% per annum. Semi-annual payments.
Participation Commission: 1/2% of the subscription of each purchaser.

3. **Short-Term related Debt Facility**

- i) **Commitments:** US\$ 1,700 million approximately.
Beneficiaries: Public sector and private sector.
a) **1983-1984**
Maximum Interest Rate: LIBO + 1 1/2% per annum or Prime + 1 3/8% per annum.

- Facility Commission: 1/4% per annum.
- b) **Extension as of June 30, 1985**
Maximum Interest Rate: LIBO + 1 1/2% per annum or Prime + 1 3/8% per annum.
Facility Commission: 1/4% per annum.
- c) **Extension as of December 31, 1985**
Maximum Interest Rate: LIBO + 1 3/8% per annum or Prime + 1 1/8% per annum.
Facility Commission: 1/8% per annum.
- d) **1986-1987**
Maximum Interest Rate: LIBO + 1 3/8% per annum or Prime + 1 1/8% per annum.
Facility Commission: 1/8% per annum.
- e) **1988-1989**
Maximum Interest Rate: LIBO + 1 3/8% per annum or Prime + 1 1/8% per annum.
Facility Commission: 1/8% per annum.
- ii) **Commitments:** US\$ 1,600 million approximately.
 - a) **1990**
Maximum Interest Rate: LIBO + 1 1/8% per annum or PRIME + 7/8% per annum.
Facility Commission: 1/8% per annum.
- iii) **Commitments:** US\$ 1,442 million.
 - a) **1991**
Maximum Interest Rate: LIBO + 1 1/8% per annum or Prime + 7/8% per annum.
Facility Commission: 1/8% per annum.

4. **Amendments**

Were incorporated in the above three sections.

5. **International Monetary Fund**

5.a) **Stand-By SDR 500 million**

Commitment Date : 01.10.83.
Obligor : Banco Central de Chile.
Maturity : 8 years.
Grace Period : 3 years.
Interest Rate : 9.3% per annum (annual average). Quarterly payments for own resources and semi-annual payments for third's resources.

5.b) **Compensatory Facility SDR 295 million**

Commitment Date : 01.10.83.
Obligor : Banco Central de Chile.
Maturity : 5 years.
Grace Period : 3 years.
Interest Rate : 6.6% per annum. Semi-annual payments.

5.c) **Extended Fund Facility SDR 750 million**

Commitment Date : 08.30.85.
Obligor : Banco Central de Chile.
Maturity : 8 years.
Grace Period : 3 years.
Interest Rate : - Fixed 6% per annum for own resources, quarterly payments, and
- Floating Rate for third's resources, semi-annual payments.

5.d) **Compensatory Facility SDR 70.6 million**

Commitment Date : 08.20.85.
Obligor : Banco Central de Chile.
Maturity : 5 years.
Grace Period : 3 years.
Interest Rate : Floating Rate. Semi-annual payments.

5.e) **Additional Extended Fund Facility SDR 75 million**

Commitment Date : 08.05.88 / 01.17.89.

Obligor : Banco Central de Chile.
Maturity : 10 years.
Grace Period : 4 1/2 years.
Interest Rate : Floating Rate. Semi-annual payments.

5.f) **Stand-By SDR 64 million**

Commitment Date : 11.08.89.
Obligor : Banco Central de Chile.
Maturity : 5 years.
Grace Period : 3 years.
Interest Rate : Floating Rate. Quarterly payments.

6. **World Bank's Structural Adjustment Loans**

6.a) **SAL I: US\$ 250 million**

Commitment Date : 10.25.85.
Obligor : Republic of Chile.
Maturity : 15 years.
Grace Period : 3 1/2 years.
Interest Rate : IBRD's average loans. Semi-annual payments.

6.b) **SAL II: US\$ 250 million**

Commitment Date : 12.14.86.
Obligor : Republic of Chile.
Maturity : 15 years.
Grace Period : 3 1/2 years.
Interest Rate : IBRD's average loans. Semi-annual payments.

6.c) **SAL III: US\$ 250 million**

Commitment Date : 12.16.87.
Obligor : Republic of Chile.
Maturity : 17 years.
Grace Period : 4 years.
Interest Rate : IBRD's average loans. Semi-annual payments.

STATISTICAL ANNEX

DEFINITIONS

1990 Flows

- Amount Contracted:
External credits contracted during 1990.
- Amount Disbursed:
Disbursements or allocations of foreign credits during 1990 originating from: a) Credits contracted in 1990 and b) Credits contracted in previous years with undisbursed balances.
- Amortization:
Periodic repayments of the principal of the external credits.
- Interest:
Payments representing the financial cost paid for an external credit. Commissions and other expenses are also included.
- Annulled Disbursements:
Partial or total annulments of undisbursed balance of external credits.

Situation at December 31, 1990

- Net Balance:
Total amount disbursed and outstanding as of December 31, 1990.
- Undisbursed Balance:
Part of external credits not yet disbursed as of December 31, 1990 corresponding to credits contracted during 1990 as well as those contracted in previous years.
- Gross Balance:
Sum of net balance plus undisbursed balance. This is a potential debt since it includes amounts that have not yet been constituted into external debt.

External Debt Service

Represents the payment of: amortizations and interest projected on the basis of Gross Balance as of December 31, 1990. Interest includes the payment of commissions and other similar payments. These projections include a tentative program of utilization of each one of the external credits constituting the Undisbursed Balance as of December 31, 1990.

STATISTICAL TABLES
1990

TABLE N° 1

CHILE'S EXTERNAL DEBT
AS OF DECEMBER 31, OF EACH YEAR, 1977-1990 (*)
(Millions of U.S. dollars at end of year)

ITEM	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
I. TOTAL EXTERNAL DEBT (II + III)	5,201	6,664	8,484	11,084	15,542	17,153	17,431	18,877	19,444	19,501	19,208	17,638	16,252	17,425
Public Sector	3,917	4,709	5,063	5,063	5,465	6,660	9,795	12,343	14,079	15,763	16,380	14,709	12,251	11,792
Financial	635	1,062	1,349	1,261	925	1,615	3,254	5,058	5,713	5,725	6,001	4,847	3,384	2,982
(Banco del Estado)	(94)	(274)	(252)	(314)	(397)	(778)	(877)	(1,386)	(1,356)	(1,296)	(1,078)	(926)	(828)	(787)
(Banco Central de Chile)	(541)	(788)	(1,097)	(947)	(528)	(837)	(2,377)	(3,672)	(4,357)	(4,429)	(4,923)	(3,921)	(2,556)	(2,195)
Non-Financial	3,236	3,599	3,638	3,730	4,471	4,983	4,726	5,155	6,018	6,630	7,103	7,033	6,747	6,743
(Treasury)	(1,550)	(1,491)	(1,287)	(1,196)	(1,068)	(1,133)	(1,129)	(1,276)	(1,990)	(2,614)	(2,993)	(3,512)	(3,610)	(3,979)
(Others)	(1,686)	(2,108)	(2,351)	(2,534)	(3,403)	(3,850)	(3,597)	(3,879)	(4,028)	(4,016)	(4,110)	(3,521)	(3,137)	(2,764)
Private Sector with Public Guarantee	46	48	76	72	69	62	1,815	2,130	2,348	3,408	3,276	2,829	2,120	2,067
Private Sector	1,284	1,955	3,421	6,021	10,077	10,493	7,636	6,534	5,365	3,738	2,828	2,929	4,001	5,633
(Financial)	(309)	(660)	(1,453)	(3,497)	(6,629)	(6,703)	(4,195)	(3,469)	(2,786)	(1,463)	(737)	(456)	(623)	(508)
(Non-Financial) (1)	(975)	(1,295)	(1,968)	(2,524)	(3,448)	(3,790)	(3,441)	(3,065)	(2,579)	(2,275)	(2,091)	(2,473)	(3,378)	(5,125)
II. MEDIUM- AND LONG-TERM EXTERNAL DEBT	4,510	5,923	7,507	9,413	12,553	13,815	14,832	16,963	17,650	17,814	17,191	15,452	13,279	14,043
Public Sector	3,520	4,353	4,771	4,720	4,415	5,157	8,090	10,601	12,515	14,379	14,725	13,108	10,350	9,808
Financial	560	904	1,340	1,257	921	1,144	2,686	4,464	5,269	5,608	5,749	4,809	3,276	2,887
(Banco del Estado)	(24)	(121)	(243)	(310)	(393)	(507)	(609)	(1,272)	(1,237)	(1,179)	(1,051)	(888)	(725)	(702)
(Banco Central de Chile)	(536)	(783)	(1,097)	(947)	(528)	(637)	(2,077)	(3,192)	(4,032)	(4,429)	(4,698)	(3,921)	(2,551)	(2,185)
Non-Financial	2,914	3,401	3,355	3,391	3,425	3,951	3,941	4,419	5,245	5,836	6,302	6,230	5,783	5,880
(Treasury)	(1,550)	(1,491)	(1,287)	(1,196)	(1,068)	(1,109)	(1,105)	(1,276)	(1,990)	(2,614)	(2,993)	(3,512)	(3,610)	(3,979)
(Others)	(1,364)	(1,910)	(2,068)	(2,195)	(2,357)	(2,842)	(2,836)	(3,143)	(3,255)	(3,222)	(3,309)	(2,718)	(2,173)	(1,901)
Private Sector with Public Guarantee	46	48	76	72	69	62	1,463	1,718	2,001	2,935	2,674	2,069	1,291	1,041
Private Sector	990	1,570	2,736	4,693	8,138	8,658	6,742	6,362	5,135	3,435	2,466	2,344	2,929	4,235
(Financial)	(15)	(275)	(768)	(2,169)	(4,690)	(4,971)	(3,394)	(3,369)	(2,691)	(1,296)	(502)	(149)	(134)	(77)
(Non-Financial) (1)	(975)	(1,295)	(1,968)	(2,524)	(3,448)	(3,687)	(3,348)	(2,993)	(2,444)	(2,139)	(1,964)	(2,195)	(2,795)	(4,158)
III. SHORT-TERM EXTERNAL DEBT	691	741	977	1,671	2,989	3,338	2,599	1,914	1,794	1,687	2,017	2,186	2,973	3,382
Public Sector	397	356	292	343	1,050	1,503	1,705	1,742	1,564	1,384	1,655	1,601	1,901	1,984
Financial	75	158	9	4	4	471	568	594	444	117	252	38	108	95
(Banco del Estado)	(70)	(153)	(9)	(4)	(4)	(271)	(268)	(114)	(119)	(117)	(27)	(38)	(103)	(85)
(Banco Central de Chile)	(5)	(5)	(0)	(0)	(0)	(200)	(300)	(480)	(325)	(0)	(225)	(0)	(5)	(10)
Non-Financial	322	198	283	339	1,046	1,032	785	736	773	794	801	803	964	863
(Treasury)	(0)	(0)	(0)	(0)	(0)	(24)	(24)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
(Others)	(322)	(198)	(283)	(339)	(1,046)	(1,008)	(761)	(736)	(773)	(794)	(801)	(803)	(964)	(863)
Private Sector with Public Guarantee	0	0	0	0	0	0	352	412	347	473	602	760	829	1,026
Private Sector	294	385	685	1,328	1,939	1,835	894	172	230	303	362	585	1,072	1,398
(Financial)	(294)	(385)	(685)	(1,328)	(1,939)	(1,732)	(801)	(100)	(95)	(167)	(235)	(307)	(489)	(431)
(Non-Financial) (1)	(0)	(0)	(0)	(0)	(0)	(103)	(93)	(72)	(135)	(136)	(127)	(278)	(583)	(967)
IV. BANCO CENTRAL WITH IMF	412	347	179	123	49	6	606	782	1,085	1,328	1,452	1,322	1,268	1,151

(*) Excluding external debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) Excluding short-term credit to non-bank institutions for foreign trade operations.

TABLE N° 2

**CHILE'S EXTERNAL DEBT AS OF DECEMBER 31, OF EACH YEAR, (*)
AND ANNUAL FLOWS, 1977-1990**
(Millions of U.S. dollar at end of year)

ITEM	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
I. TOTAL EXTERNAL DEBT (II + III)	5,201	6,664	8,484	11,084	15,542	17,153	17,431	18,877	19,444	19,501	19,208	17,638	16,252	17,425
Total Disbursed	1,268	2,230	3,127	4,230	6,425	2,943	1,948	2,032	1,476	1,212	1,385	1,691	2,241	2,642
Total Amortization	876	944	1,325	1,448	1,792	1,248	1,635	488	526	527	310	649	812	744
Total Interest	320	440	685	1,074	1,795	2,131	1,705	2,069	1,838	1,772	1,516	1,214	1,559	1,558
II. MEDIUM- AND LONG-TERM	4,510	5,923	7,507	9,413	12,553	13,815	14,832	16,963	17,650	17,814	17,191	15,452	13,279	14,043
Disbursed	1,023	2,180	2,891	3,536	5,107	2,594	1,948	1,592	1,476	1,212	1,055	1,522	1,454	2,233
Amortization	876	944	1,325	1,448	1,792	1,248	896	488	406	420	310	649	812	744
Interest	281	378	590	913	1,423	1,740	1,346	1,766	1,652	1,621	1,387	1,027	1,327	1,342
III. SHORT-TERM	691	741	977	1,671	2,989	3,338	2,599	1,914 (1)	1,794	1,687	2,017	2,186	2,973	3,382
Net Disbursed	245	50	236	694	1,318	349	-	440	-	-	330	169	787	409
Net Amortization	-	-	-	-	-	-	739	-	120	107	-	-	-	-
Interest	39	62	95	161	372	391	359	303	186	151	129	187	232	216

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) Reduced in US\$ 1,125 million due to the incorporation to medium- and long-term debt, of the short-term financial credit duly rescheduled.

TABLE N° 3

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31 OF EACH YEAR (1)
NOMINAL SERIES 1961-1990
(Millions of U.S. dollars at end of year)**

ITEM	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
I. PUBLIC DEBT	465	563	700	815	970	1,058	1,236	1,456	1,777	2,218 (2)	2,305	2,589	2,862	3,583	3,597
II. PRIVATE DEBT	330	426	448	484	499	539	536	634	770	549	441	413	399	443	670
1. Credit Extended by Suppliers	200	258	288	319	302	308	267	318	380	136 (3)	121	103	93	121	170
2. Credit Lines for import of Capital Goods, to Commercial and Developing Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Financial credits (International Exchange Law Art. 14, 15 and DL 600)	130	168	160	165	197	231	269	316	390	413	320	310	306	322	500
TOTAL (I + II)	795	989	1,148	1,299	1,469	1,597	1,772	2,090	2,547	2,767	2,746	3,002	3,261	4,026	4,267
ITEM	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
I. PUBLIC DEBT	3,475	3,520	4,353	4,771	4,720	4,415	5,157	8,090	10,601	12,515	14,379	14,725	13,108 (4)	10,350 (4)	9,808 (4)
II. PRIVATE DEBT	799	990	1,570	2,736	4,693	8,138	8,658	6,742	6,362	5,135	3,435	2,466	2,344	2,929	4,235
1. Credit Extended by Suppliers	199	190	193	201	303	463	413	318	246	162	129	145	157	156	178
2. Credit Lines for import of Capital Goods, to Commercial and Developing Banks	-	-	-	175	325	499	457	404	173	155	40	24	15	12	8
3. Financial credits (International Exchange Law Art. 14, 15 and DL 600)	600	800	1,377	2,360	4,065	7,176	7,788	6,020	5,943	4,818	3,266	2,297	2,172	2,761	4,049
TOTAL (I + II)	4,274	4,510	5,923	7,507	9,413	12,553	13,815	14,832	16,963	17,650	17,814	17,191	15,452	13,279	14,043

(1) Amounts disbursed and outstanding as of December 31 of each year. Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(2) Including balance of credits granted to enterprises previously privately owned which were incorporated into the Public Sector (CAP, mining enterprises and others).

(3) Excluding balance of credits granted to enterprises incorporated into Public Sector. See footnote (2) above.

(4) Reduced due to the transfer of Public enterprises to Private enterprises.

TABLE N° 4

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR - FLOWS DURING 1990
NET BALANCE AS OF DECEMBER 31, 1990 (*)
(Millions of U.S. dollars)

ITEM	FLOWS 1990			DEBT OUTSTANDING Net Balance as of December 31, 1990
	Disbursement	Amortization	Interest	
I. PUBLIC DEBT	688.7	472.4	1,094.4	9,808.4
II. PRIVATE DEBT	1,544.5	271.5	247.8	4,234.8
1. Credit Extended by Suppliers	74.0	51.3	20.7	178.0
2. Credit Lines for import of Capital Goods to Commercial Banks	-	1.0	0.4	8.2
3. Financial credits	1,470.5	219.2	226.7	4,048.6
a. Entered through former Art. 14 (1)	181.0	31.5	33.3	926.4
b. Entered through former Art. 15 (2)	540.6	48.8	45.6	1,063.4
c. Associated to DL 600 (3)	748.9	138.9	147.8	2,058.8
TOTAL (I + II)	2,233.2	743.9	1,342.2	14,043.2

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) Former Article 14 of the International Exchange Law.

(2) Former Article 15 of the International Exchange Law.

(3) Credit associated to Foreign Investment.

TABLE N° 5

**PROJECTED SERVICE ON CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR 1991 -2000
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1990 (*)**
(Millions of U.S. dollars)

ITEM	1991		1992		1993		1994		1995	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC DEBT	632.8	875.8	632.9	853.3	593.8	841.7	570.2	830.2	835.9	780.0
II. PRIVATE DEBT	360.9	312.9	573.5	307.9	630.5	255.0	562.8	205.3	553.7	160.7
1. Credit Extended by Suppliers	60.0	14.9	45.1	9.9	21.5	6.1	14.6	4.3	12.1	3.1
2. Credit Lines for import of Capital Goods to Commercial Banks	2.0	0.6	2.4	0.5	1.1	0.4	0.9	0.3	0.7	0.2
3. Financial credits	298.9	297.4	526.0	297.5	607.9	248.5	547.3	200.7	540.9	157.4
a. Entered through former Art. 14 (1)	21.6	43.5	90.5	35.0	66.4	28.2	57.7	20.9	80.9	16.0
b. Entered through former Art. 15 (2)	89.6	94.0	198.1	104.0	182.8	88.5	195.3	73.1	188.1	57.0
c. Associated to DL 600 (3)	187.7	159.9	237.4	158.5	358.7	131.8	294.3	106.7	271.9	84.4
TOTAL (I + II)	993.7	1,188.7	1,206.4	1,161.2	1,224.3	1,096.7	1,133.0	1,035.5	1,389.6	940.7
TOTAL (Amortization + Interest)	2,182.4		2,367.6		2,321.0		2,168.5		2,330.3	

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) Former Article 14 of the International Exchange Law.

(2) Former Article 15 of the International Exchange Law.

(3) Credit associated to Foreign Investment.

(Continued Table N° 5)

ITEM	1996		1997		1998		1999		2000	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC DEBT	876.0	755.5	1,251.2	591.4	1,143.3	488.4	998.0	397.9	793.5	320.1
II. PRIVATE DEBT	395.2	120.9	316.1	92.0	292.5	68.1	266.0	45.2	259.7	24.2
1. Credit Extended by Suppliers	9.4	2.1	6.8	1.3	5.7	0.8	3.1	0.3	-	-
2. Credit Lines for import of Capital Goods to Commercial Banks	0.6	0.2	0.1	0.1	0.1	-	0.1	-	0.1	-
3. Financial credits	385.2	118.6	309.2	90.6	286.7	67.3	262.8	44.9	259.6	24.2
a. Entered through former Art. 14 (1)	46.1	10.7	25.3	8.4	19.8	6.7	16.3	5.3	34.5	3.6
b. Entered through former Art. 15 (2)	155.2	43.1	108.9	31.1	97.1	22.9	84.3	14.9	71.3	8.1
c. Associated to DL 600 (3)	183.9	64.8	175.0	51.1	169.8	37.7	162.2	24.7	153.8	12.5
TOTAL (I + II)	1,271.2	876.4	1,567.3	683.4	1,435.8	556.5	1,264.0	443.1	1,053.2	344.3
TOTAL (Amortization + Interest)	2,147.6		2,250.7		1,992.3		1,707.1		1,397.5	

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) Former Article 14 of the International Exchange Law.

(2) Former Article 15 of the International Exchange Law.

(3) Credit associated to Foreign Investment.

TABLE N° 6

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR - FLOWS DURING 1990
NET BALANCE AS OF DECEMBER 31, 1990 (*)
 CLASSIFICATION BY DEBTOR SECTORS
 (Millions of U.S. dollars)

SECTOR	FLOWS 1990			DEBT OUTSTANDING Net Balance as of December 31, 1990
	Disbursement	Amortization	Interest	
I. PUBLIC SECTOR	688.7	472.4	1,094.4	9,808.4
Financial	4.2	54.5	402.9	2,886.7
Non-Financial (1)	684.5	417.9	691.5	6,921.7
II. PRIVATE SECTOR	1,544.5	271.5	247.8	4,234.8
Financial	-	1.0	7.6	76.7
Non-Financial	1,544.5	270.5	240.2	4,158.1
TOTAL EXTERNAL DEBT (I + II)	2,233.2	743.9	1,342.2	14,043.2

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) Including Private Financial Sector with official guarantee.

TABLE N° 6-A

PROJECTED SERVICE ON CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR 1991-2000
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1990 (*)
 CLASSIFICATION BY DEBTORS
 (Millions of U.S. dollars)

DEBTOR	1991		1992		1993		1994		1995	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC SECTOR	632.8	875.8	632.9	853.3	593.8	841.7	570.2	830.2	835.9	780.0
Financial	63.5	247.1	37.6	239.9	35.3	239.3	34.4	269.6	263.2	236.8
Non-Financial (1)	569.3	628.7	595.3	613.4	558.5	602.4	535.8	560.6	572.7	543.2
II. PRIVATE SECTOR	360.9	312.9	573.5	307.9	630.5	255.0	562.8	205.3	553.7	160.7
Financial	1.6	6.3	2.6	5.3	7.7	7.2	7.5	4.0	7.5	3.9
Non-Financial	359.3	306.6	570.9	302.6	622.8	247.8	555.3	201.3	546.2	156.8
TOTAL EXTERNAL DEBT (I + II)	993.7	1,188.7	1,206.4	1,161.2	1,224.3	1,096.7	1,133.0	1,035.5	1,389.6	940.7

DEBTOR	1996		1997		1998		1999		2000	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC SECTOR	876.0	755.5	1,251.2	591.4	1,143.3	488.4	998.0	397.9	793.5	320.1
Financial	244.2	227.9	380.4	169.8	380.4	137.3	380.7	104.9	196.4	76.1
Non-Financial (1)	631.8	527.6	870.8	421.6	762.9	351.1	617.3	293.0	597.1	244.0
II. PRIVATE SECTOR	395.2	120.9	316.1	92.0	292.5	68.1	266.0	45.2	259.7	24.2
Financial	7.5	3.9	7.7	2.9	6.6	2.3	6.6	1.8	6.5	1.3
Non-Financial	387.7	117.0	308.4	89.1	285.9	65.8	259.4	43.4	253.2	22.9
TOTAL EXTERNAL DEBT (I + II)	1,271.2	876.4	1,567.3	683.4	1,435.8	556.5	1,264.0	443.1	1,053.2	344.3

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others)

(1) Including Private Financial Sector with official guarantee.

TABLE N° 7

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31, OF EACH YEAR, 1984-1990 (*)
 CLASSIFICATION BY CREDITORS
 (Millions of U.S. dollars at end of year)

CREDITOR	1984	1985	1986	1987	1988	1989	1990
1. MULTINATIONAL ORGANIZATIONS	946.3	1,444.3	1,928.4	2,493.1	2,919.2	3,255.9	3,838.0
Public Sector	935.4	1,425.3	1,904.9	2,418.1	2,841.9	3,128.2	3,547.8
Financial	26.5	64.0	63.3	104.1	169.9	159.8	156.7
Non-Financial	908.9	1,361.3	1,841.6	2,314.0	2,655.3	2,749.8	2,955.8
Private Sector with Public Guarantee	0.0	0.0	0.0	0.0	16.7	218.6	435.3
Private Sector	10.9	19.0	23.5	75.0	77.3	127.7	290.2
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Financial	10.9	19.0	23.5	75.0	77.3	127.7	290.2
2. GOVERNMENTAL ORGANIZATIONS	615.7	637.7	769.6	722.0	996.1	1,145.4	1,380.8
Public Sector	606.1	629.6	755.0	696.7	952.3	934.8	930.4
Financial	51.4	35.1	23.2	16.2	10.6	7.0	5.4
Non-Financial	554.7	594.5	731.8	680.5	938.2	927.8	925.0
Private Sector with Public Guarantee	0.0	0.0	0.0	0.0	3.5	0.0	0.0
Private Sector	9.6	8.1	14.6	25.3	43.8	210.6	450.4
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Financial	9.6	8.1	14.6	25.3	43.8	210.6	450.4
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	14,438.5	14,714.3	14,127.7	12,667.5	10,144.8	7,368.0	7,098.6
Public Sector	8,794.7	10,245.9	11,363.6	11,112.0	8,835.4	5,929.5	5,013.0
Financial	4,386.4	5,201.8	5,521.6	5,628.5	4,628.9	3,109.5	2,724.6
Non-Financial (1)	2,707.5	3,049.0	2,913.2	2,814.0	2,157.8	1,748.3	1,682.3
Private Sector with Public Guarantee	1,700.8	1,995.1	2,928.8 (2)	2,669.5	2,048.7	1,071.7	606.1
Private Sector	5,643.8	4,468.4	2,764.1	1,555.5	1,309.4	1,438.5	2,085.6
Financial (1)	3,368.7	2,690.6	1,296.0	501.6	149.1	134.3	76.7
Non-Financial	2,275.1	1,777.8	1,468.1	1,053.9	1,160.3	1,304.2	2,008.9
4. SUPPLIERS	517.5	381.4	524.5	738.6	759.7	798.8	859.0
Public Sector	264.9	214.5	355.4	497.8	478.1	357.5	317.2
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Financial	264.9	214.5	349.2	493.4	478.1	357.5	317.2
Private Sector with Public Guarantee	0.0	0.0	6.2	4.4	0.0	0.0	0.0
Private Sector	252.6	166.9	169.1	240.8	281.6	441.3	541.8
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Financial	252.6	166.9	169.1	240.8	281.6	441.3	541.8
5. CORPORATE AND PRIVATE CREDITORS	445.2	472.2	463.3	569.5	632.3	710.9	866.8
Private Sector	445.2	472.2	463.3	569.5	632.3	710.9	866.8
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Financial	445.2	472.2	463.3	569.5	632.3	710.9	866.8
MEDIUM- AND LONG-TERM DEBT	16,963.2	17,649.9	17,813.5	17,190.7	15,452.1	13,279.0	14,043.2

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) Including Public and Private Sector Bonds, respectively:

Public Sector Bonds	72.4	92.1	58.0	66.9	57.4	43.0	39.0
Private Sector Bonds (CD's and FRN):	140.0	140.0	0.0	0.0	0.0	0.0	0.0

(2) Including Bonds incorporated in Banks Renegotiation 1985-87 (CD's and FRN) by US\$ 120.8 million.

TABLE N° 8

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR (*)
 FLOWS DURING 1990 BY CREDITORS
 (Millions of U.S. dollars)

CREDITOR	FLOWS 1990			DEBT OUTSTANDING Net Balance as of Dec. 31, 1990
	Disbursement	Amortization	Interest	
1. Multinational Organizations	729.3	221.2	327.7	3,838.0
Public Sector	559.2	218.1	314.8	3,547.8
Private Sector	170.1	3.1	12.9	290.2
2. Governmental Organizations	349.2	80.5	65.5	1,380.8
Public Sector	72.8	75.5	46.8	930.4
Private Sector	276.4	5.0	18.7	450.4
3. Banks and Financial Institutions	758.8	195.5	786.7	7,098.6
Public Sector	44.5	122.0	697.4	5,013.0
Private Sector	714.3	73.5	89.3	2,085.6
4. Suppliers	191.3	127.2	81.7	859.0
Public Sector	12.2	56.8	35.4	317.2
Private Sector	179.1	70.4	46.3	541.8
5. Other Creditors	204.6	119.5	80.6	866.8
Public Sector	-	-	-	-
Private Sector	204.6	119.5	80.6	866.8
TOTAL	2,233.2	743.9	1,342.2	14,043.2
Public Sector	688.7	472.4	1,094.4	9,808.4
Private Sector	1,544.5	271.5	247.8	4,234.8

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others). Public Sector includes Private Sector with Official Guarantee.

TABLE N° 8-A

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1990 (*)
FLows DURING 1990
 CLASSIFICATION BY DEBTORS AND CREDITORS
 (Millions of U.S. dollars)

ITEM	PUBLIC SECTOR				PRIVATE SECTOR				TOTAL			
	Disbursement	Amortization	Interest	Debt Outstanding	Disbursement	Amortization	Interest	Debt Outstanding	Disbursement	Amortization	Interest	Debt Outstanding
1. MULTINATIONAL ORGANIZATIONS	559.2	218.1	314.8	3,547.8	170.1	3.1	12.9	290.2	729.3	221.2	327.7	3,838.0
IDB	314.7	122.4	170.6	1,962.4	0.0	0.0	0.0	0.0	314.7	122.4	170.6	1,962.4
IBRD	244.5	95.0	144.1	1,571.3	0.0	0.0	0.0	0.0	244.5	95.0	144.1	1,571.3
IDA (affiliates IBRD)	0.0	0.7	0.1	14.1	0.0	0.0	0.0	0.0	0.0	0.7	0.1	14.1
IFC (affiliates IBRD)	0.0	0.0	0.0	0.0	170.1	3.1	12.9	290.2	170.1	3.1	12.9	290.2
2. GOVERNMENTAL ORGANIZATIONS	72.8	75.5	46.8	930.4	276.4	5.0	18.7	450.4	349.2	80.5	65.5	1,380.8
AID (United States of America)	0.0	21.7	6.8	305.7	0.0	0.0	0.0	0.0	0.0	21.7	6.8	305.7
CCG (United States of America)	0.0	24.9	9.8	108.0	0.0	0.0	0.0	0.0	0.0	24.9	9.8	108.0
EXIMBANK (United States of America)	0.0	1.7	1.3	13.6	15.8	0.0	0.1	15.8	15.8	1.7	1.4	29.4
COFACE (France)	0.0	4.1	4.0	38.3	0.0	0.0	0.0	0.0	0.0	4.1	4.0	38.3
CREDIT NATIONAL (France)	0.0	0.4	0.1	3.0	0.0	0.0	0.0	0.0	0.0	0.4	0.1	3.0
CESCE (Spain)	0.0	0.6	0.6	5.0	0.0	0.0	0.0	0.0	0.0	0.6	0.6	5.0
KONTROLL BANK (Austria)	0.0	0.5	0.4	5.0	0.0	0.0	0.0	0.0	0.0	0.5	0.4	5.0
Sweden's Government	0.0	0.0	0.0	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.7
NIO (Netherlands)	0.0	0.4	0.1	3.0	0.0	0.0	0.0	0.0	0.0	0.4	0.1	3.0
KFW (Germany)	16.1	5.1	4.7	118.6	107.6	0.1	7.2	175.7	123.7	5.2	11.9	294.3
HERMES (Germany)	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
IDC (South Africa)	0.0	0.0	0.0	0.0	0.0	1.6	0.8	7.6	0.0	1.6	0.8	7.6
MITI (Japan)	0.0	5.0	4.0	48.2	0.0	0.0	0.0	0.0	0.0	5.0	4.0	48.2
EXIMBANK (Japan)	54.4	0.4	11.2	242.7	98.4	0.0	8.6	179.6	152.8	0.4	19.8	422.3
Central Bank of Argentina	0.0	1.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	1.1	0.1	0.1
ECGD (England)	0.0	0.1	0.2	1.1	0.0	0.0	0.0	0.0	0.0	0.1	0.2	1.1
EDC (Canada)	2.3	3.7	1.6	11.6	54.6	3.3	2.0	71.7	56.9	7.0	3.6	83.3
People's Republic of China Bank	0.0	0.6	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.6
Bank Do Brasil	0.0	5.2	1.9	23.1	0.0	0.0	0.0	0.0	0.0	5.2	1.9	23.1
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	44.5	122.0	697.4	5,013.0	714.3	73.5	89.3	2,085.6	758.8	195.5	786.7	7,098.6
Ordinary Loans	40.6	104.2	30.0	432.2	714.3	73.5	89.3	2,085.6	754.9	177.7	119.3	2,517.8
Financial Package	0.0	0.0	664.0	4,565.1	0.0	0.0	0.0	0.0	0.0	0.0	664.0	4,565.1
Credit Commodity Corp. Guarantee	3.9	17.8	3.4	15.7	0.0	0.0	0.0	0.0	3.9	17.8	3.4	15.7
4. SUPPLIERS	12.2	56.8	35.4	317.2	179.1	70.4	46.3	541.8	191.3	127.2	81.7	859.0
5. CORPORATE AND PRIVATE CREDITORS	0.0	0.0	0.0	0.0	204.6	119.5	80.6	866.8	204.6	119.5	80.6	866.8
TOTAL	688.7	472.4	1,094.4	9,808.4	1,544.5	271.5	247.8	4,234.8	2,233.2	743.9	1,342.2	14,043.2

(*) Excluding IMF credit and debt payable in local currency.

TABLE N° 9

PROJECTED SERVICE ON CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR 1991 -2000
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1990 (*)
CLASSIFICATION BY CREDITORS
(Millions of U.S. dollars)

CREDITOR	1991		1992		1993		1994		1995	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. Multinational Organizations	325.2	379.4	371.2	410.5	405.2	400.9	432.5	375.5	493.7	341.5
2. Governmental Organizations	126.7	83.7	179.5	91.0	189.5	82.9	181.0	71.0	165.8	59.1
3. Private Banks and Financial Institutions	278.6	587.0	437.0	531.1	330.8	504.2	280.9	504.1	570.0	471.9
4. Suppliers	147.1	73.7	143.6	61.6	119.6	49.7	108.6	39.0	103.6	30.6
5. Other Creditors	116.1	64.9	75.1	67.0	179.2	59.0	130.0	45.9	56.5	37.6
TOTAL	993.7	1,188.7	1,206.4	1,161.2	1,224.3	1,096.7	1,133.0	1,035.5	1,389.6	940.7

CREDITOR	1996		1997		1998		1999		2000	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. Multinational Organizations	507.3	304.5	486.7	261.7	467.3	221.5	410.3	181.6	407.2	148.0
2. Governmental Organizations	137.3	49.2	130.5	40.9	123.8	30.7	122.3	23.1	116.9	14.9
3. Private Banks and Financial Institutions	467.6	467.5	798.0	338.7	712.0	274.4	618.0	217.5	432.3	169.6
4. Suppliers	89.6	22.1	70.1	14.9	54.8	9.1	44.2	6.3	27.5	2.4
5. Other Creditors	69.4	33.1	82.0	27.2	77.9	20.8	69.2	14.6	69.3	9.4
TOTAL	1,271.2	876.4	1,567.3	683.4	1,435.8	556.5	1,264.0	443.1	1,053.2	344.3

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

TABLE N° 9-A

CHILE'S EXTERNAL DEBT AS OF DECEMBER 31, 1990 (*)
 CLASSIFICATION BY COUNTRIES AND CREDITORS
 (Millions of U.S. dollars)

COUNTRY	GOVERNMENTAL ORGANIZATIONS	BANKS AND FINANCIAL INSTITUTIONS	SUPPLIERS	ENTERPRISES PRIV. CREDITORS	MEDIUM- AND LONG-TERM	SHORT-TERM	TOTAL COUNTRY
Argentina	0.1	1.3	11.4	13.0	25.8	4.7	30.5
Australia	-	1.3	-	0.6	1.9	15.0	16.9
Austria	5.0	1.3	-	-	6.3	15.0	21.3
Bahamas	-	274.0	-	3.1	277.1	30.8	307.9
Bahrain	-	5.3	-	-	5.3	7.0	12.3
Belgium	-	104.0	-	0.1	104.1	247.5	351.6
Bermuda	-	4.3	-	580.5	584.8	56.5	641.3
Brazil	23.1	9.0	32.2	0.5	64.8	15.3	80.1
Canada	83.3	288.0	8.8	12.8	392.9	43.7	436.6
Cayman Islands	-	79.6	17.6	35.5	132.7	46.7	179.4
Channel Islands	-	3.0	-	-	3.0	-	3.0
Chile	-	463.0	-	-	463.0	-	463.0
Colombia	-	4.8	-	-	4.8	2.7	7.5
Costa Rica	-	-	-	-	0.0	6.6	6.6
Czechoslovakia	-	-	-	-	-	0.2	0.2
Denmark	-	2.1	-	0.1	2.2	3.3	5.5
Ecuador	-	1.1	-	-	1.1	0.6	1.7
Finland	-	-	92.8	6.6	99.4	3.8	103.2
France	41.3	279.8	19.0	0.6	340.7	219.2	559.9
Germany	294.5	378.8	22.2	11.6	707.1	372.8	1,079.9
Honduras	-	-	-	0.1	0.1	-	0.1
Hong Kong	-	21.6	-	-	21.6	3.6	25.2
India	-	6.7	-	0.1	6.8	-	6.8
Iraq	-	0.4	-	-	0.4	-	0.4
Israel	-	-	-	0.1	0.1	0.2	0.3
Italy	-	80.4	5.6	1.3	87.3	76.5	163.8
Japan	470.5	1,237.3	536.6	3.1	2,247.5	131.2	2,378.7
Lebanon	-	0.7	-	-	0.7	-	0.7
Liechtenstein	-	0.2	-	0.6	0.8	0.2	1.0
Luxembourg	-	156.4	-	-	156.4	-	156.4
Mexico	-	4.5	-	0.1	4.6	1.9	6.5
North Korea	-	-	-	-	-	0.2	0.2
Netherlands	3.0	35.3	-	3.0	41.3	81.3	122.6
Netherlands Antilles	-	61.9	-	23.7	85.6	36.2	121.8
Norway	-	0.5	-	-	0.5	0.8	1.3
Panama	-	387.8	42.6	15.7	446.1	157.9	604.0
Paraguay	-	6.6	-	-	6.6	0.7	7.3
People's Republic of China	0.6	-	-	-	0.6	0.7	1.3
Peru	-	6.5	-	0.2	6.7	2.4	9.1
Portugal	-	16.7	-	-	16.7	-	16.7
Singapore	-	12.0	-	0.1	12.1	24.0	36.1
South Africa	7.6	-	-	1.6	9.2	2.3	11.5
South Korea	-	-	-	-	-	5.3	5.3
Spain	5.0	190.0	3.8	6.6	205.4	79.5	284.9
Sri Lanka	-	-	-	-	-	0.7	0.7
Sweden	2.7	5.7	17.0	0.3	25.7	10.3	36.0
Switzerland	-	141.4	1.7	11.6	154.7	93.5	248.2
Taiwan	-	-	-	-	-	3.8	3.8
United Arab Emirates	-	0.9	-	0.1	1.0	-	1.0
United Kingdom	1.1	460.7	6.2	9.2	477.2	86.4	563.6
United States of America	443.0	2,359.2	41.5	119.7	2,963.4	1,483.3	4,446.7
Uruguay	-	1.2	-	3.9	5.1	6.4	11.5
Union of Soviet Socialist Republics	-	-	-	-	0.0	0.5	0.5
Venezuela	-	3.3	-	0.7	4.0	0.8	4.8
Subtotal	1,380.8	7,098.6	859.0	866.8	10,205.2	3,382.0	13,587.2
Multinational Organizations	-	-	-	-	3,838.0	-	3,838.0
IDB	-	-	-	-	1,962.4	-	1,962.4
IBRD	-	-	-	-	1,571.3	-	1,571.3
IDA	-	-	-	-	14.1	-	14.1
IFC	-	-	-	-	290.2	-	290.2
TOTAL	1,380.8	7,098.6	859.0	866.8	14,043.2	3,382.0	17,425.2

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(**) A 91.4% corresponds to International Commercial Banks.

TABLE N° 10

CHILE'S EXTERNAL DEBT AS OF DECEMBER 31, 1990 (*)
 CLASSIFICATION BY INTEREST RATES
 (Millions of U.S. dollars)

DEBTOR	MEDIUM- AND LONG-TERM	SHORT-TERM	TOTAL	PERCENTAGE
PUBLIC SECTOR	9,808	1,984	11,792	67.7
Subject to Floating Rate	6,391	1,826	8,217	47.2
Subject to Fixed Rate	3,417	158	3,575	20.5
PRIVATE SECTOR	4,235	1,398	5,633	32.3
Subject to Floating Rate	3,303	1,230	4,533	26.0
Subject to Fixed Rate	932	168	1,100	6.3
TOTAL	14,043	3,382	17,425	100.0
Subject to Floating Rate	9,694	3,056	12,750	73.2
Subject to Fixed Rate	4,349	326	4,675	26.8

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

TABLE N° 11

**CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31 OF EACH YEAR (*)
CLASSIFICATION BY CURRENCIES
(US\$ Millions at the exchange rate of December 1989)**

CURRENCY	1986		1987		1988		1989		1990	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
U.S. Dollar (**)	15,356.8	84.84	14,289.9	84.72	12,335.4	80.73	10,494.6	79.03	10,884.0	79.22
Deutschemark	781.2	4.32	676.1	4.01	651.7	4.27	625.8	4.71	544.9	3.97
French Franc	130.7	0.72	126.6	0.75	163.0	1.07	174.5	1.31	183.6	1.34
Japanese Yen	737.6	4.07	811.4	4.81	1,040.5	6.81	1,041.4	7.84	1,223.6	8.91
Swiss Franc	328.5	1.81	275.7	1.63	231.0	1.51	195.1	1.47	162.3	1.18
Spanish Peseta	250.3	1.38	168.0	1.00	142.2	0.93	128.8	0.97	103.6	0.75
Pound Sterling	178.7	0.99	203.9	1.21	311.8	2.04	266.8	2.01	277.4	2.02
Canadian Dollar	145.7	0.80	132.7	0.79	93.8	0.61	22.6	0.17	17.8	0.13
Chinese Renminby	3.3	0.02	2.6	0.02	2.0	0.01	1.3	0.01	0.7	0.01
Netherlands Guilder	16.4	0.09	13.4	0.08	12.3	0.08	17.1	0.13	16.2	0.12
Austrian Schilling	8.1	0.04	7.4	0.04	5.8	0.04	6.7	0.05	4.4	0.03
Belgian Franc	46.0	0.25	34.4	0.20	33.5	0.22	22.5	0.17	13.1	0.10
Sweden Krona	3.7	0.02	3.9	0.02	3.2	0.02	3.8	0.03	2.5	0.02
South African Rand	0.5	0.00	0.3	0.00	0.5	0.00	1.5	0.01	1.2	0.01
Italian Lira	43.6	0.24	57.1	0.34	81.2	0.53	83.1	0.63	78.8	0.57
Denmark Krone	7.2	0.04	6.0	0.04	1.9	0.01	1.6	0.01		
European Currency Unit	61.4	0.34	55.3	0.33	22.2	0.15	20.8	0.16	14.3	0.10
Finnish Markka	0.7	0.00	3.5	0.02	5.3	0.03	4.4	0.03	3.6	0.03
Australian Dollar	0.7	0.00								
IDB Currency Unit					141.5	0.93	166.6	1.25	207.8	1.51
Norway Krone					0.2	0.00				
TOTAL	18,101.1	100.00	16,868.2	100.00	15,279.0	100.00	13,279.0	100.00	13,739.8	100.00

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(**) Including World Bank loans and IDB loans affected by a currency pooling system.

TABLE N° 12

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
 NOMINAL SERIES AND 1989 DOLLAR SERIES
 (Millions of U.S. dollars and percentages)

YEAR	I EXTERNAL DEBT (US\$ of each year)	II RESERVES (US\$ of each year)	III EXTERNAL DEBT MINUS RESERVES (US\$ of each year)	IV EXTERNAL DEBT MINUS RESERVES IN 1989 DOLLARS	V INDEX OF EXTERNAL DEBT MINUS RESERVES IN 1989 DOLLARS (1960=100)
1960	622	73	549	1,960	100.0
1961	795	-5	800	2,868	146.3
1962	989	15	974	3,480	177.6
1963	1,148	-24	1,172	4,201	214.3
1964	1,299	-17	1,316	4,707	240.2
1965	1,469	35	1,434	4,952	252.7
1966	1,597	77	1,520	5,160	263.3
1967	1,772	54	1,718	5,779	294.8
1968	2,090	125	1,965	6,432	328.2
1969	2,547	285	2,262	7,062	360.3
1970	2,767	394	2,373	7,242	369.5
1971	2,746	163	2,583	7,583	386.9
1972	3,002	76	2,926	8,064	411.4
1973	3,261	167	3,094	7,391	377.1
1974	4,026	94	3,932	7,766	396.2
1975	4,267	-129	4,396	8,333	425.2
1976	4,274	108	4,166	7,550	385.2
1977	4,510	273	4,237	7,251	369.9
1978	5,923	1,058	4,865	7,585	387.0
1979	7,507	2,314	5,193	7,061	360.3
1980	9,413	4,074	5,339	6,441	328.6
1981	12,553	3,775	8,778	10,033	511.9
1982	13,815	2,578	11,237	12,642	645.0
1983	14,832	2,023	12,809	14,155	722.2
1984	16,963	2,056	14,907	16,269	830.1
1985	17,650	1,867	15,783	17,208	878.0
1986	17,814	1,778	16,036	18,203	928.7
1987	17,191	1,871	15,320	16,629	848.4
1988	15,452	2,550	12,902	13,376	682.4
1989	13,279	2,948	10,331	10,331	527.1
1990	14,043	5,358	8,685	8,274	422.1

COLUMN I: External Debt: Covers the Public and Private debt with maturity over one year as of December 31 of each year. Excluding IMF credit and debt payable in local currency. Public Debt: amounts disbursed and outstanding of credits granted to the public and private sector with official guarantee. Private Debt: amounts disbursed and outstanding of credits granted to the private sector without official guarantee. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

COLUMN II: Reserves: Assets of the Banco Central de Chile minus liabilities with the IMF. The gold has been valued at market prices and transactions under reciprocal credit agreements on a net basis.

COLUMN III: External Debt minus Reserves: Column I minus Column II.

COLUMN IV: External Debt minus Reserves in 1989 dollars: Represents Column III deflated by the U.S. wholesale price index, December 1989=100.

COLUMN V: Index of External Debt minus Reserves in 1989 dollars: Represents Column IV as an index with 1960=100.

TABLE N° 12-A

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
 SERIES IN MILLIONS OF SDR OF EACH YEAR

YEAR	I EXTERNAL DEBT (SDR of each year)	II RESERVES (SDR of each year)	III EXTERNAL DEBT MINUS RESERVES (SDR of each year)	IV INDEX OF EXTERNAL DEBT MINUS RESERVES (1960=100)	V ANNUAL PERCENTAGE VARIATION
1960	622	73	549	100.0	-
1961	795	-5	800	145.7	45.72
1962	989	15	974	177.4	21.75
1963	1,148	-24	1,172	213.5	20.33
1964	1,299	-17	1,316	239.7	12.29
1965	1,469	35	1,434	261.2	8.97
1966	1,597	77	1,520	276.9	6.00
1967	1,772	54	1,718	312.9	13.03
1968	2,090	125	1,965	357.9	14.38
1969	2,547	285	2,262	412.0	15.11
1970	2,767	394	2,373	432.2	4.91
1971	2,529	150	2,379	433.3	0.25
1972	2,765	70	2,695	490.9	13.28
1973	2,703	138	2,565	467.2	-4.83
1974	3,288	77	3,211	584.9	25.19
1975	3,645	-110	3,755	684.0	16.94
1976	3,679	93	3,586	653.2	-4.50
1977	3,713	225	3,488	635.3	-2.73
1978	4,546	812	3,734	680.1	7.05
1979	5,699	1,757	3,942	718.0	5.57
1980	7,380	3,194	4,186	762.5	6.19
1981	10,785	3,243	7,542	1,373.8	80.17
1982	12,524	2,337	10,187	1,855.6	35.07
1983	14,167	1,932	12,235	2,228.6	20.10
1984	17,305	2,098	15,207	2,769.9	24.29
1985	16,069	1,700	14,369	2,617.3	-5.51
1986	14,564	1,454	13,110	2,388.1	-8.76
1987	12,118	1,319	10,799	1,967.0	-17.63
1988	11,482	1,895	9,587	1,746.3	-11.22
1989	10,105	2,243	7,862	1,432.1	-17.99
1990	9,936	3,791	6,145	1,119.3	-21.84

COLUMN I: External Debt: Covers the Public and Private debt with maturity over one year as of December 31 of each year. Excluding IMF credit and debt payable in local currency. Public Debt: amounts disbursed and outstanding of credits granted to the public and private sector with official guarantee. Private Debt: amounts disbursed and outstanding of credits granted to the private sector without official guarantee. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

COLUMN II: Reserves: Assets of the Banco Central de Chile minus liabilities with the IMF. The gold has been valued at market prices and transactions under reciprocal credit agreements on a net basis.

COLUMN III: External Debt minus Reserves: Column I minus Column II.

COLUMN IV: Index of External Debt Minus Reserves: Represents Column III as an index with 1960 = 100.

COLUMN V: Annual percentage variation: Annual variation of Column IV.

TABLE N° 13

**CHILE'S EXTERNAL DEBT SERVICE WITH MATURITY OVER ONE YEAR VERSUS
TOTAL EXPORTS, 1960-1990**
(Millions of U.S. dollars of each year)

YEAR	EXTERNAL DEBT SERVICE (1)			EXPORTS			PRE- PAYMENTS	RATE DEBT SERVICES / EXPORTS (Percentage)	
	Amortiza- tion	Interest (2)	Total	Goods	Non Financial Services	Total		Excluding Pre- payments	Including Pre- payments
1960	48.0	19.5	67.5	469.7	64.1	533.8	-	12.6	12.6
1961	82.0	26.6	108.6	465.4	65.2	530.6	-	20.5	20.5
1962	77.8	32.9	110.7	500.7	66.9	567.6	-	19.5	19.5
1963	99.8	37.0	136.8	504.0	79.1	583.1	-	23.5	23.5
1964	123.1	32.6	155.7	594.0	82.8	676.8	-	23.0	23.0
1965	125.1	57.5	182.6	684.2	90.8	775.0	-	23.6	23.6
1966	147.3	61.5	208.8	866.3	110.1	976.4	-	21.4	21.4
1967	182.5	62.9	245.4	874.3	110.3	984.6	-	24.9	24.9
1968	218.2	66.3	284.5	911.1	120.0	1,031.1	-	27.6	27.6
1969	296.2	105.9	402.1	1,173.3	134.7	1,308.0	-	30.7	30.7
1970	270.9	142.1	413.0	1,111.9	143.0	1,254.9	-	32.9	32.9
1971	302.2	115.5	417.7	998.6	136.0	1,134.6	-	36.8	36.8
1972	110.1	42.6	152.7 (3)	849.2	130.8	980.0	-	15.6	15.6
1973	125.6	43.6	169.2 (3)	1,309.1	118.8	1,427.9	-	11.8	11.8
1974	225.7	119.8	345.5 (3)	2,150.5	143.2	2,293.7	-	15.1	15.1
1975	380.5	175.1	555.6 (3)	1,589.5	192.2	1,781.7	-	31.2	31.2
1976	683.7	259.6	943.3	2,115.6	275.9	2,391.5	-	39.4	39.4
1977	875.8	280.9	1,156.7	2,185.5	449.9	2,635.4	72.5	41.1	43.9
1978	944.4	378.3	1,322.7	2,460.0	507.5	2,967.5	206.7	37.6	44.6
1979	1,325.4	589.5	1,914.9	3,835.4	809.7	4,645.1	377.4	33.1	41.2
1980	1,448.4	912.5	2,360.9	4,705.3	1,263.0	5,968.3	214.8	36.0	39.6
1981	1,792.4	1,422.5	3,214.9	3,836.5	1,172.0	5,008.5	685.9	50.5	64.2
1982	1,248.3	1,740.2	2,988.5	3,705.7	936.0	4,641.7	42.0	63.5	64.4
1983	896.4	1,346.0	2,242.4 (4)	3,830.5	774.0	4,604.5	235.6 (5)	43.6	48.7
1984	488.3	1,766.3	2,254.6 (4)	3,650.6	844.0	4,494.6	-	50.2	50.2
1985	405.5	1,651.5 (6)	2,057.0 (4)	3,804.1	665.6	4,469.7	-	46.0	46.0
1986	420.0	1,620.8 (6)	2,040.8 (4)	4,198.8	830.7	5,029.5	-	40.6	40.6
1987	309.6	1,387.4	1,697.0 (4)	5,223.7	1,085.9	6,309.6	-	26.9	26.9
1988	649.0	1,027.4 (6)	1,676.4 (4)	7,051.8	1,214.2	8,266.0	170.0	18.2	20.3
1989	812.3	1,326.9	2,139.2 (4)	8,080.0	1,398.8	9,478.8	82.0	21.7	22.6
1990	743.9	1,342.2	2,086.1 (4)	8,309.9	1,841.9	10,151.8	-	20.6	20.6

(1) Refers to the effective service on external debt with maturity over one year. Excluding IMF credit and debt payable in local currency and including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(2) No deductions of interest received for deposits abroad.

(3) Figures of External Debt Service decrease due to renegotiation of external debt.

(4) Amortizations decrease due to rescheduling of external debt.

(5) Corresponds to purchase of loan to Banco Andino (US\$ 216.1 million) and prepayment of loan of FIAT Chile (US\$ 19.5 million).

(6) Including reductions of interest due to Retiming: 1985 = US\$ 67 million; 1986 = US\$ 103 million; 1988 = US\$ 397.5 million.

TABLE N° 14

**COMPARATIVE TABLE, EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31, OF 1977-1990
CLASSIFICATION BY SECTORS AND DEBTORS
(Millions of U.S. dollars of each year)**

SECTOR	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
I. PUBLIC SECTOR	3,474.3	4,304.5	4,694.9	4,648.4	4,346.0	5,095.0	6,627.9	8,883.3	10,514.5	11,443.9	12,050.7	11,038.8	9,059.7	8,767.0
1. Central Government Debt	1,628.1	1,557.1	1,337.9	1,232.5	1,110.1	1,145.8	1,146.9	1,321.0	2,030.5	2,650.7	3,025.7	3,540.3	3,653.9	4,008.0
Treasury	1,549.9	1,491.4	1,286.6	1,195.9	1,067.7	1,109.0	1,104.6	1,276.4	1,989.6	2,613.7	2,993.5	3,511.9	3,610.0	3,979.3
CORFO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORFO Affiliates	4.1	3.0	1.5	-	-	-	-	-	-	-	-	-	-	-
Public Companies	74.1	62.7	49.8	36.6	42.4	36.8	42.3	44.6	40.9	37.0	32.2	28.4	43.9	28.7
2. Autonomous Public Debt	1,846.2	2,747.4	3,357.0	3,415.9	3,235.9	3,949.2	5,481.0	7,562.3	8,484.0	8,793.2	9,025.0	7,498.5	5,405.8	4,759.0
Banco Central de Chile	535.7	782.6	1,096.8	947.0	528.1	637.1	2,077.1	3,192.5	4,032.2	4,429.4	4,697.6	3,921.4	2,551.2	2,184.6
Banco del Estado	23.6	121.2	243.2	310.2	393.1	506.6	608.6	1,271.8	1,237.2	1,178.7	1,051.1	888.0	725.1	702.1
CODELCO	239.9	295.6	251.9	174.6	132.4	426.0	383.7	411.5	459.0	541.6	694.0	737.7	787.4	690.7
CORFO Affiliates	527.9	805.0	992.8	1,209.3	1,559.3	1,730.1	1,829.1	2,163.4	2,252.9	2,154.9	1,554.8	1,021.8	472.2	84.8
Public Companies	209.4	350.0	411.9	474.3	399.1	479.6	449.8	369.2	334.6	326.0	307.6	241.7	235.1	240.4
CORFO	309.7	393.0	360.4	300.5	223.9	169.8	132.7	153.9	168.1	162.6	719.9 (1)	687.9	634.8	856.4
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	45.7	48.3	76.0	71.5	68.9	61.8	1,462.5	1,717.8	2,000.8	2,935.0	2,673.9	2,068.9	1,290.3	1,041.4
1. With State's guarantee	3.7	5.1	4.5	3.8	3.2	2.7	1,401.7	1,656.0	1,962.5	2,896.1	2,650.1	2,059.7	1,286.0	1,038.9
2. With CORFO's guarantee	41.2	42.6	71.5	67.7	65.7	59.1	60.8	61.8	38.3	38.9	23.8	9.2	4.3	2.5
3. With other official guarantee	0.8	0.6	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (I + II)	3,520.0	4,352.8	4,770.9	4,719.9	4,414.9	5,156.8	8,090.4	10,601.1	12,515.3	14,378.9	14,724.6	13,107.7	10,350.0	9,808.4

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) CORFO assumes US\$ 525.2 million from Colbún-Machicura affiliate.

TABLE N° 15

**COMPARATIVE TABLE, EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31, OF 1977-1990
CLASSIFICATION BY ORIGIN
(Millions of U.S. dollars of each year)**

ORIGIN	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
1. MULTINATIONAL ORGANIZATIONS	262.8	303.8	327.2	351.4	409.0	444.4	645.1	935.4	1,425.3	1,904.9	2,418.1	2,841.9	3,128.2	3,547.8
2. GOVERNMENTAL ORGANIZATIONS	1,661.4	1,512.0	1,311.2	1,146.0	964.8	820.4	790.8	606.1	629.6	755.0	696.7	952.3	934.8	930.4
a. Ordinary Loans	1,087.1	1,024.7 (1)	1,030.1	954.5	856.5	769.5	789.5	604.9	575.6	608.2	379.6	640.1	659.9	686.3
b. Official Renegotiation 1972	83.0	61.7	36.0	12.0	-	-	-	-	-	-	-	-	-	-
c. Official Renegotiation 1973-1974	338.2	296.8	242.7	177.0	107.5	50.1	0.7	0.6	0.7	-	-	-	-	-
d. Official Renegotiation 1975	153.1	128.8	2.4	2.5	0.8	0.8	0.6	0.6	0.7	-	-	-	-	-
e. Official Renegotiation 1985-1986	-	-	-	-	-	-	-	-	52.6	146.8	151.6	151.7	130.6	95.2
f. Official Renegotiation 1987-1988	-	-	-	-	-	-	-	-	-	-	165.5	160.5	144.3	148.9
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	649.9	1,612.7	2,418.4	2,619.1	2,590.9	3,490.0	6,346.8	8,794.7	10,245.9	11,363.6	11,112.0	8,835.4	5,929.5	5,013.0
a. Ordinary Loans	636.7	1,600.6	2,367.3	2,512.2	2,498.6	3,403.4	4,103.6	5,582.4	5,742.2	5,438.9	4,695.6	3,250.7	2,299.9	2,030.8
b. Bonds	13.2	12.1	51.1	106.9	92.3	86.6	81.3	72.4	92.1	58.0	66.9	57.4	43.0	38.5
c. Banks Renegotiation 1983-1984	-	-	-	-	-	-	2,161.9	3,139.9	3,149.2	3,013.7	2,621.5	1,893.0	1,112.6	900.7
d. Banks Renegotiation 1985-1987	-	-	-	-	-	-	-	-	1,262.4	2,853.0	3,728.0	2,527.7	1,596.5	1,262.7
e. Banks Renegotiation 1988-1991	-	-	-	-	-	-	-	-	-	-	-	1,106.6	877.5	780.3
4. SUPPLIERS	945.9	924.3	714.1	603.4	450.2	402.0	307.7	264.9	214.5	355.4	497.8	478.1	357.5	317.2
a. Ordinary Loans	489.7	617.6	509.1	441.7	328.1	318.1	263.9	243.4	200.9	348.6	497.8	478.1	357.5	317.2
b. Nationalizations	267.2	222.1	181.9	144.0	109.1	75.1	40.4	20.4	13.6	6.8	-	-	-	-
c. Special Renegotiation Agreements	189.0	84.6 (2)	23.1	17.7	13.0	8.8	3.4	1.1	-	-	-	-	-	-
TOTAL	3,520.0	4,352.8	4,770.9	4,719.9	4,414.9	5,156.8	8,090.4	10,601.1	12,515.3	14,378.9	14,724.6	13,107.7	10,350.0	9,808.4

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) Excluding US\$ 50 million by Banco Central-BICE debt which was transferred to Special Renegotiation Agreements upon normalization effected on May, 1978.

(2) Including US\$ 50 million corresponding to normalization of Banco Central's debt with a consortium of Socialist Banks (BICE). On December 1977, this debt was included in Governmental Organizations.

TABLE N° 16

**EXTERNAL PUBLIC DEBT SERVICE WITH MATURITY OVER ONE YEAR VERSUS
TOTAL EXPORTS, 1960-1990**
(Millions of U.S. dollars of each year)

YEAR	EXTERNAL PUBLIC DEBT SERVICE (1)			EXPORTS			PRE-PAYMENTS	DEBT SERVICES / EXPORT (Percentage)	
	Amortizations	Interest (2)	Total	Goods	Non Financial Services	Total		Excluding Pre-payments	Including Pre-payments
1960	28.0	10.5	38.5	469.7	64.1	533.8	-	7.2	7.2
1961	45.8	8.1	53.9	465.4	65.2	530.6	-	10.2	10.2
1962	37.8	11.1	48.9	500.7	66.9	567.6	-	8.6	8.6
1963	31.8	11.8	43.6	504.0	79.1	583.1	-	7.5	7.5
1964	62.2	9.5	71.7	594.0	82.8	676.8	-	10.6	10.6
1965	60.5	21.8	82.3	684.2	90.8	775.0	-	10.6	10.6
1966	72.3	26.3	98.6	866.3	110.1	976.4	-	10.1	10.1
1967	78.9	25.7	104.6	874.3	110.3	984.6	-	10.6	10.6
1968	103.4	37.9	141.3	911.1	120.0	1,031.1	-	13.7	13.7
1969	183.7	51.0	234.7	1,173.3	134.7	1,308.0	-	17.9	17.9
1970	167.5	82.7	250.2	1,111.9	143.0	1,254.9	-	19.9	19.9
1971	159.0	77.6	236.6	998.6	136.0	1,134.6	-	20.9	20.9
1972	62.7	24.0	86.7 (3)	849.2	130.8	980.0	-	8.8	8.8
1973	112.6	33.7	146.3 (3)	1,309.1	118.8	1,427.9	-	10.2	10.2
1974	192.1	76.6	268.7 (3)	2,150.5	143.2	2,293.7	-	11.7	11.7
1975	338.4	153.2	491.6 (3)	1,589.5	192.2	1,781.7	-	27.6	27.6
1976	540.5	210.0	750.5	2,115.6	275.9	2,391.5	-	31.4	31.4
1977	651.3	201.6	852.9	2,185.5	449.9	2,635.4	72.5	29.6	32.4
1978	773.5	283.8	1,057.3	2,460.0	507.5	2,967.5	169.2	29.9	35.6
1979	910.3	354.4	1,264.7	3,835.4	809.7	4,645.1	305.3	20.7	27.2
1980	877.8	477.4	1,355.2	4,705.3	1,263.0	5,968.3	214.8	19.1	22.7
1981	1,169.6	487.3	1,656.9	3,836.5	1,172.0	5,008.5	639.9	20.3	33.1
1982	460.0	547.3	1,007.3	3,705.7	936.0	4,641.7	-	21.7	21.7
1983	305.3	527.5	832.8 (4)	3,830.5	774.0	4,604.5	-	18.1	18.1
1984	246.9	902.0	1,148.9 (4)	3,650.6	844.0	4,494.6	-	25.6	25.6
1985	204.6	1,012.3	1,216.9 (4)	3,804.1	665.6	4,469.7	-	27.2	27.2
1986	252.2	1,221.7	1,473.9 (4)	4,198.8	830.7	5,029.5	-	29.3	29.3
1987	218.6	1,162.0	1,380.6 (4)	5,223.7	1,085.9	6,309.6	-	21.9	21.9
1988	440.3	875.3	1,315.6 (4)	7,051.8	1,214.2	8,266.0	170.0	13.9	15.9
1989	542.3	1,117.5	1,659.8 (4)	8,080.0	1,398.8	9,478.8	82.0	16.7	17.5
1990	472.4	1,094.4	1,566.8 (4)	8,309.9	1,841.9	10,151.8	-	15.4	15.4

(1) Including the effective service on the External Public Debt with maturity over one year. Excluding IMF credit and debt payable in local currency and including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(2) No deduction of interests received for deposits abroad.

(3) Figures of External Public Debt Service decrease due to renegotiation of external debt.

(4) Amortizations decrease due to rescheduling of external debt. In addition interest service increases due to rescheduling of external debt of private sector with official guarantee, incorporated in the public sector.

TABLE N° 17

EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1990

FLOW DURING 1990

CLASSIFICATION BY SECTORS AND DEBTORS

(Millions of U.S. dollars)

SECTOR	FLOWS 1990					DEBT OUTSTANDING AS OF DEC. 31, 1990		
	Amount Contracted	Disbursement	Amortization	Interest	Annuled Disbursement	Net Balance	Undisbursed Balance	Gross Balance
I. PUBLIC SECTOR	981.2	563.1	456.4	915.6	67.1	8,767.0	1,523.2	10,290.2
1. Central Government Debt	940.0	499.4	219.0	329.6	1.0	4,008.0	1,356.9	5,364.9
Treasury	940.0	479.5	216.5	326.2	1.0	3,979.3	1,356.9	5,336.2
Public Companies	-	19.9	2.5	3.4	-	28.7	-	28.7
2. Autonomous Public Sector	41.2	63.7	237.4	586.0	66.1	4,759.0	166.3	4,925.3
Banco Central de Chile	-	0.2	36.1	329.4	-	2,184.6	-	2,184.6
Banco del Estado	-	4.0	18.4	73.5	6.5	702.1	-	702.1
CODELCO	25.3	24.6	75.1	76.3	50.7	690.7	75.9	766.6
CORFO Affiliates	15.9	-	12.1	8.7	-	84.8	50.4	135.2
Public Companies	-	25.0	29.5	15.4	8.9	240.4	-	240.4
CORFO	-	9.9	66.2	82.7	-	856.4	40.0	896.4
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	0.0	125.6	16.0	178.8	-	1,041.4	92.5	1,133.9
1. With State's guarantee	-	125.6	14.0	178.6	-	1,038.9	92.5	1,131.4
2. With CORFO's guarantee	-	-	2.0	0.2	-	2.5	-	2.5
TOTAL (I + II)	981.2	688.7	472.4	1,094.4	67.1	9,808.4	1,615.7	11,424.1

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

TABLE Nº 18

PROJECTED SERVICE ON EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR 1991 -2000
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1990
 CLASSIFICATION BY SECTORS AND DEBTORS
 (Millions of U.S. dollars)

SECTOR	1991		1992		1993		1994		1995	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC SECTOR	608.6	777.5	598.8	758.7	549.3	748.4	526.1	741.4	792.1	687.7
1. Central Government Debt	351.4	362.7	361.1	367.0	351.4	364.4	355.3	344.6	397.7	323.0
Treasury	344.6	360.4	354.4	365.1	344.7	363.0	348.6	343.7	391.6	322.5
Public Companies	6.8	2.3	6.7	1.9	6.7	1.4	6.7	0.9	6.1	0.5
2. Autonomous Public Debt	257.2	414.8	237.7	391.7	197.9	384.0	170.8	396.8	394.4	364.7
Banco Central de Chile	33.8	182.3	33.7	185.1	33.7	189.7	33.7	215.1	262.5	172.5
Banco del Estado	29.7	64.8	3.9	54.8	1.6	54.6	0.7	54.5	0.7	64.3
CODELCO	84.5	61.0	80.9	53.6	70.5	47.6	59.8	40.9	56.9	36.8
CORFO Affiliates	8.6	7.5	8.6	5.8	-	5.2	-	5.2	-	5.2
Public Companies	21.3	16.7	27.0	17.9	20.6	17.9	20.0	17.3	18.6	16.5
CORFO	79.3	82.5	83.6	74.5	71.5	69.0	56.6	63.8	55.7	69.4
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	24.2	98.3	34.1	94.6	44.5	93.3	44.1	88.8	43.8	92.3
1. With State's guarantee	21.3	98.1	33.9	94.6	44.3	93.3	44.0	88.8	43.7	92.3
2. With CORFO's guarantee	2.9	0.2	0.2	-	0.2	-	0.1	-	0.1	-
TOTAL (I + II)	632.8	875.8	632.9	853.3	593.8	841.7	570.2	830.2	835.9	780.0
TOTAL (Amortization + Interest)	1,508.6		1,486.2		1,435.5		1,400.4		1,615.9	

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(Continued Table N° 18)

SECTOR	1996		1997		1998		1999		2000	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC SECTOR	833.1	655.7	1,147.2	515.4	1,043.3	421.0	898.1	339.1	698.7	269.6
1. Central Government Debt	471.8	298.9	565.8	253.3	477.3	210.2	384.2	173.6	376.9	143.7
Treasury	469.2	298.8	565.7	253.3	477.2	210.2	384.1	173.6	376.8	143.7
Public Companies	2.6	0.1	0.1	-	0.1	-	0.1	-	0.1	-
2. Autonomous Public Debt	361.3	356.8	581.4	262.1	566.0	210.8	513.9	165.5	321.8	125.9
Banco Central de Chile	243.5	157.1	308.1	118.3	308.1	91.7	308.1	65.2	124.1	42.2
Banco del Estado	0.7	70.8	72.3	51.5	72.3	45.6	72.6	39.7	72.3	33.9
CODELCO	46.2	42.7	66.4	27.6	56.4	21.7	44.9	18.8	40.1	14.9
CORFO Affiliates	-	7.8	7.2	4.9	7.2	4.4	7.2	3.8	7.2	3.2
Public Companies	16.3	17.7	24.5	13.3	21.0	9.8	20.7	8.2	18.8	6.6
CORFO	54.6	60.7	102.9	46.5	101.0	37.6	60.4	29.8	59.3	25.1
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	42.9	99.8	104.0	76.0	100.0	67.4	99.9	58.8	94.8	50.5
1. With State's guarantee	42.9	99.8	104.0	76.0	100.0	67.4	99.9	58.8	94.8	50.5
2. With CORFO's guarantee	-	-	-	-	-	-	-	-	-	-
TOTAL (I + II)	876.0	755.5	1,251.2	591.4	1,143.3	488.4	998.0	397.9	793.5	320.1
TOTAL (Amortization + Interest)	1,631.5		1,842.6		1,631.7		1,395.9		1,113.6	

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

TABLE N° 19

EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1990 - FLOWS DURING 1990
CLASSIFICATION BY CREDITORS (1)
(Millions of U.S. dollars)

CREDITOR	FLOWS 1990					DEBT OUTSTANDING AS OF DEC. 31, 1990		
	Amount Contracted	Disbursement	Amortization	Interest	Annuled Disbursement	Net Balance	Undisbursed Balance	Gross Balance
I. MULTINATIONAL ORGANIZATIONS	770.0	559.2	218.1	314.8	0.0	3,547.8	1,440.9	4,988.7
IDA	-	-	0.7	0.1	-	14.1	-	14.1
IDB	640.0	314.7	122.4	170.6	-	1,962.4	948.5	2,910.9
IBRD	130.0	244.5	95.0	144.1	-	1,571.3	492.4	2,063.7
II. COUNTRIES	211.2	129.5	254.3	779.6	67.1	6,260.6	174.8	6,435.4
Industrialized Countries	207.4	118.9	210.6	747.7	67.1	6,011.0	166.7	6,177.7
Germany	2.0	16.0	19.8	26.7	39.2	244.3	29.1	273.4
Austria	-	-	0.7	0.5	-	4.9	-	4.9
Belgium	7.0	7.0	-	-	-	7.0	-	7.0
Canada	-	2.7	4.6	1.4	1.2	13.1	-	13.1
United States of America	30.1	27.5	77.2	547.7	26.7	4,048.9	20.7	4,069.6
France	-	4.0	22.5	11.0	-	130.7	16.8	147.5
Netherlands	-	-	0.5	0.1	-	3.0	-	3.0
United Kingdom	16.8	4.1	2.9	110.7	-	819.7	-	819.7
Italy	-	-	1.1	0.1	-	1.0	-	1.0
Japan	151.5	57.6	80.3	49.2	-	734.0	100.1	834.1
Sweden	-	-	0.1	0.1	-	2.5	-	2.5
Switzerland	-	-	0.9	0.2	-	1.9	-	1.9
Developing Countries	3.8	10.6	43.1	31.9	-	249.0	8.1	257.1
Argentina	-	-	2.6	0.8	-	8.9	-	8.9
Brazil	1.5	2.0	11.0	3.2	-	34.5	-	34.5
Cayman Islands	-	-	-	0.8	-	17.6	-	17.6
Spain	-	1.3	23.2	18.3	-	114.1	8.1	122.2
Finland	-	0.5	2.1	0.7	-	5.7	-	5.7
Luxemburg	-	-	-	-	-	2.4	-	2.4
Mexico	-	4.5	-	-	-	4.5	-	4.5
Panama	2.3	2.3	4.2	8.1	-	61.3	-	61.3
Centrally Planned Countries	-	-	0.6	-	-	0.6	-	0.6
People's Republic of China	-	-	0.6	-	-	0.6	-	0.6
TOTAL (I + II)	981.2	688.7	472.4	1,094.4	67.1	9,808.4	1,615.7	11,424.1

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) In the case of syndicated operations in which banks of different nationalities participate, the total operations were classified under the country of origin of the agent bank.

TABLE N° 20

PROJECTED SERVICE ON EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR 1991-2000
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1990
 CLASSIFICATION BY CREDITORS (1)
 (Millions of U.S. dollars)

CREDITOR	1991		1992		1993		1994		1995	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. MULTINATIONAL ORGANIZATIONS	306.9	352.7	343.2	380.8	360.3	374.6	382.8	352.9	439.6	323.4
IDA	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1
IDB	167.0	202.8	175.6	220.6	191.0	220.2	200.3	208.0	220.9	193.2
IBRD	139.2	149.8	166.9	160.1	168.6	154.3	181.8	144.8	218.0	130.1
II. COUNTRIES	325.9	523.1	289.7	472.5	233.5	467.1	187.4	477.3	396.3	456.6
Industrialized Countries	265.1	498.7	247.0	453.4	193.4	452.3	149.5	466.6	362.2	449.6
Germany	18.9	19.5	20.1	18.9	18.9	17.3	17.1	16.0	15.7	16.6
Austria	0.9	0.3	1.2	0.3	1.0	0.2	0.8	0.1	0.4	-
Belgium	-	0.6	7.0	0.3	-	-	-	-	-	-
Canada	3.0	1.0	2.2	0.7	2.1	0.6	1.4	0.4	1.4	0.3
United States of America	78.9	341.2	79.6	311.7	63.1	317.6	48.0	342.1	270.3	320.2
France	32.6	10.1	32.9	7.9	19.6	5.4	14.9	3.3	13.6	2.7
Netherlands	0.4	0.1	0.4	0.1	0.4	0.1	0.4	0.1	0.4	-
United Kingdom	2.6	76.9	1.0	68.4	1.0	68.7	0.8	67.6	0.6	77.8
Italy	0.5	0.1	0.3	-	0.3	-	-	-	-	-
Japan	125.8	48.8	102.0	45.1	86.8	42.4	66.0	37.0	59.7	32.0
Sweden	0.1	-	0.1	-	0.1	-	0.1	-	0.1	-
Switzerland	1.4	0.1	0.2	-	0.1	-	-	-	-	-
Developing Countries	60.2	24.4	42.7	19.1	40.1	14.8	37.9	10.7	34.1	7.0
Argentina	1.8	0.6	1.7	0.5	1.7	0.3	1.4	0.2	0.9	0.1
Brazil	8.2	2.5	7.7	2.4	6.4	2.2	5.6	2.1	3.8	1.9
Spain	22.7	14.1	23.3	11.3	22.6	8.2	22.2	5.2	21.4	2.2
Finland	2.1	0.5	1.5	0.3	1.2	0.1	0.5	-	-	-
Cayman Islands	2.7	1.5	2.7	1.2	2.7	1.0	2.7	0.7	2.7	0.5
Luxembourg	0.8	0.2	0.8	0.1	0.1	-	0.1	-	0.1	-
Mexico	-	0.2	0.4	0.3	0.8	0.3	0.8	0.2	0.8	0.2
Panama	21.9	4.8	4.6	3.0	4.6	2.7	4.6	2.3	4.4	2.1
Centrally Planned Countries	0.6	-	-	-	-	-	-	-	-	-
People's Republic of China	0.6	-	-	-	-	-	-	-	-	-
TOTAL (I + II)	632.8	875.8	632.9	853.3	593.8	841.7	570.2	830.2	835.9	780.0

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) In the case of syndicated operations in which banks of different nationalities participate, the total operations were classified under the country of origin of the agent bank.

(Continued Table N° 20)

CREDITOR	1996		1997		1998		1999		2000	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. MULTINATIONAL ORGANIZATIONS	463.3	290.0	453.8	250.7	434.2	213.3	377.2	176.6	363.9	145.8
IDA	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1
IDB	253.5	176.4	252.2	153.5	238.4	131.6	195.9	110.0	189.5	93.6
IBRD	209.1	113.5	200.9	97.1	195.1	81.6	180.6	66.5	173.7	52.1
II. COUNTRIES	412.7	465.5	797.4	340.7	709.1	275.1	620.8	221.3	429.6	174.3
Industrialized Countries	401.8	461.6	789.0	337.5	704.7	274.2	616.4	220.7	427.3	174.1
Germany	14.3	16.4	25.0	12.1	23.3	10.1	23.0	8.2	18.8	6.3
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	-	-	-
Canada	1.4	0.2	1.1	0.1	0.6	-	-	-	-	-
United States of America	326.4	319.7	606.0	236.3	531.3	188.0	457.3	146.6	273.1	112.7
France	10.1	2.1	6.7	0.9	5.8	0.4	-	-	-	-
Netherlands	0.4	-	0.3	-	0.1	-	-	-	-	-
United Kingdom	0.1	90.9	88.3	64.4	88.3	57.1	88.3	49.7	88.3	42.4
Italy	-	-	-	-	-	-	-	-	-	-
Japan	49.0	32.3	61.5	23.7	55.2	18.6	47.7	16.2	47.0	12.7
Sweden	0.1	-	0.1	-	0.1	-	0.1	-	0.1	-
Switzerland	-	-	-	-	-	-	-	-	-	-
Developing Countries	10.9	3.9	8.4	3.2	4.4	0.9	4.4	0.6	2.3	0.2
Argentina	0.8	0.1	0.5	-	-	-	-	-	-	-
Brazil	1.5	1.8	1.2	1.8	-	-	-	-	-	-
Spain	0.8	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
Cayman Islands	2.7	0.3	1.4	0.1	-	-	-	-	-	-
Luxembourg	0.1	-	0.1	-	-	-	-	-	-	-
Mexico	0.8	0.1	0.8	-	-	-	-	-	-	-
Panama	4.2	1.6	4.4	1.3	4.4	0.9	4.4	0.6	2.3	0.2
Centrally Planned Countries	-	-	-	-	-	-	-	-	-	-
People's Republic of China	-	-	-	-	-	-	-	-	-	-
TOTAL (I + II)	876.0	755.5	1,251.2	591.4	1,143.3	488.4	998.0	397.9	793.5	320.1

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(1) In the case of syndicated operations in which banks of different nationalities participate, the total operations were classified under the country of origin of the agent bank.

TABLE N° 21

EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1990
 FLOWS DURING 1990
 CLASSIFICATION BY ORIGIN
 (Millions of U.S. dollars)

ORIGIN	FLOWS 1990					DEBT OUTSTANDING AS OF DEC. 31, 1990		
	Amount Contracted	Disbursement	Amortization	Interest	Annulled Disbursement	Net Balance	Undisbursed Balance	Gross Balance
1. Multinational Organizations	770.0	559.2	218.1	314.8	-	3,547.8	1,440.9	4,988.7
2. Governmental Organizations	152.0	72.8	75.5	46.8	40.4	930.4	128.1	1,058.5
Ordinary Loans	152.0	72.8	37.8	25.8	40.4	686.3	128.1	814.4
Official Renegotiation 1985-1986	-	-	37.7	10.3	-	95.2	-	95.2
Official Renegotiation 1987-1988	-	-	-	10.7	-	148.9	-	148.9
3. Private Banks and Financial Institutions	52.5	44.5	122.0	697.4	25.6	5,013.0	45.7	5,058.7
Ordinary Loans	52.5	44.5	115.7	274.8	25.6	2,030.8	45.7	2,076.5
Bonds	-	-	6.3	1.4	-	38.5	-	38.5
Banks Renegotiation 1983-1984	-	-	-	137.8	-	900.7	-	900.7
Banks Renegotiation 1985-1987	-	-	-	194.2	-	1,262.7	-	1,262.7
Banks Renegotiation 1988-1991	-	-	-	89.2	-	780.3	-	780.3
4. Suppliers	6.7	12.2	56.8	35.4	1.1	317.2	1.0	318.2
Ordinary Loans	6.7	12.2	56.8	35.4	1.1	317.2	1.0	318.2
TOTAL	981.2	688.7	472.4	1,094.4	67.1	9,808.4	1,615.7	11,424.1

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others). Public Sector includes Private Sector with official guarantee.

TABLE N° 22

PROJECTED SERVICE ON EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR 1991 -2000
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1990

Classification by Origin
(Millions of U.S. dollars)

ORIGIN	1991		1992		1993		1994		1995	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. MULTINATIONAL ORGANIZATIONS	306.9	352.7	343.2	380.8	360.3	374.6	382.8	352.9	439.6	323.4
2. GOVERNMENTAL ORGANIZATIONS	112.6	49.6	142.1	47.0	126.9	41.3	106.5	34.1	91.3	27.6
Ordinary Loans	57.7	31.6	69.5	34.2	73.0	34.3	71.2	30.5	70.4	26.8
Official Renegotiation 1985-1986	37.3	7.2	37.3	3.9	18.6	0.8	-	-	-	-
Official Renegotiation 1987-1988	17.6	10.8	35.3	8.9	35.3	6.2	35.3	3.6	20.9	0.8
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	157.5	448.4	98.6	405.3	64.2	409.7	42.6	431.2	269.2	419.4
Ordinary Loans	157.5	189.1	98.6	162.8	64.2	167.0	42.6	188.7	269.2	138.9
Banks Renegotiation 1983-1984	-	75.7	-	74.1	-	74.4	-	74.2	-	109.7
Banks Renegotiation 1985-1987	-	119.0	-	104.1	-	103.7	-	104.2	-	106.7
Banks Renegotiation 1988-1991	-	64.6	-	64.3	-	64.6	-	64.1	-	64.1
4. SUPPLIERS	55.8	25.1	49.0	20.2	42.4	16.1	38.3	12.0	35.8	9.6
Ordinary Loans	55.8	25.1	49.0	20.2	42.4	16.1	38.3	12.0	35.8	9.6
TOTAL	632.8	875.8	632.9	853.3	593.8	841.7	570.2	830.2	835.9	780.0

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

(Continued Table N° 22)

ORIGIN	1996		1997		1998		1999		2000	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. MULTINATIONAL ORGANIZATIONS	463.3	290.0	453.8	250.7	434.2	213.3	377.2	176.6	363.9	145.8
2. GOVERNMENTAL ORGANIZATIONS	63.5	23.2	61.7	19.8	59.3	14.5	58.7	11.6	54.2	8.4
Ordinary Loans	63.5	23.2	61.7	19.8	59.3	14.5	58.7	11.6	54.2	8.4
Official Renegotiation 1985-1986	-	-	-	-	-	-	-	-	-	-
Official Renegotiation 1987-1988	-	-	-	-	-	-	-	-	-	-
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	321.1	435.4	709.6	316.3	632.2	258.5	551.7	207.4	368.1	164.7
Ordinary Loans	321.1	114.7	390.0	85.6	312.6	54.2	232.1	29.4	48.5	13.2
Banks Renegotiation 1983-1984	-	72.7	97.7	70.3	97.7	62.3	97.7	54.3	97.7	46.1
Banks Renegotiation 1985-1987	-	153.3	136.6	99.7	136.6	88.3	136.6	76.9	136.6	65.4
Banks Renegotiation 1988-1991	-	94.7	85.3	60.7	85.3	53.7	85.3	46.8	85.3	40.0
4. SUPPLIERS	28.1	6.9	26.1	4.6	17.6	2.1	10.4	2.3	7.3	1.2
Ordinary Loans	28.1	6.9	26.1	4.6	17.6	2.1	10.4	2.3	7.3	1.2
TOTAL	876.0	755.5	1,251.2	591.4	1,143.3	488.4	998.0	397.9	793.5	320.1

(*) Excluding IMF credit and debt payable in local currency. Including reductions due to external debt conversion (Chapters XVIII, XIX and others).

TABLE N° 23

**EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR PROJECTION OF DISBURSEMENTS ON
UNDISBURSED BALANCE AS OF DECEMBER 31,1990
CLASSIFICATION BY SECTORS AND DEBTORS
(Millions of U.S. dollars)**

SECTOR	UNDISBURSED BALANCE AS OF DEC. 31,1990 (1)	PROJECTION OF DISBURSEMENT					
		1991	1992	1993	1994	1995	1996
1. Central Government Debt	1,356.9	530.7	384.6	280.6	59.7	50.0	51.3
Treasury	1,356.9	530.7	384.6	280.6	59.7	50.0	51.3
2. Autonomous Public Sector	166.2	127.7	20.0	18.5	-	-	-
CODELCO	75.8	75.8	-	-	-	-	-
Public Companies	50.4	11.9	20.0	18.5	-	-	-
CORFO	40.0	40.0	-	-	-	-	-
3. Private with Public Guarantee	92.6	57.4	35.2	-	-	-	-
TOTAL (1 + 2 + 3)	1,615.7	715.8	439.8	299.1	59.7	50.0	51.3

(*) Excluding IMF credit and debt payable in local currency.

(1) Refers to external debt contracted but undisbursed as of December 31,1990.

TABLE N° 24

**EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR PROJECTION OF DISBURSEMENTS ON
UNDISBURSED BALANCE AS OF DECEMBER 31,1990**
CLASSIFICATION BY ORIGIN
(Millions of U.S. dollars)

ORIGIN	UNDISBURSED BALANCE AS OF DEC. 31,1990 (1)	PROJECTION OF DISBURSEMENT					
		1991	1992	1993	1994	1995	1996
1. MULTINATIONAL ORGANIZATIONS	1,440.9	585.9	394.8	299.2	59.7	50.0	51.3
2. GOVERNMENTAL ORGANIZATIONS	128.1	83.1	45.0	-	-	-	-
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	45.7	45.7	-	-	-	-	-
4. SUPPLIERS	1.0	1.0	-	-	-	-	-
TOTAL	1,615.7	715.7	439.8	299.2	59.7	50.0	51.3

(*) Excluding IMF credit and debt payable in local currency.

(1) Refers to external debt contracted but undisbursed as of December 31,1990.

TABLE N° 25

INTERNATIONAL MONETARY FUND
FLows DURING 1990
 BALANCE AS OF DECEMBER 31, 1990
 (Millions of U.S. dollars)

TYPE OF CREDIT	FLOWS 1990				DEBT OUTSTANDING AS OF DEC. 31, 1990		
	Amount Contracted	Disbursement	Amortization	Interest	Net Balance	Undisbursed Balance	Gross Balance
1. Stand-By	-	-	76.6	26.3	119.1	-	119.1
2. Compensatory Financing	-	-	37.4	3.8	-	-	-
3. Extended Fund Facility	-	-	103.1	108.3	1,031.5	-	1,031.5
TOTAL	-	-	217.1	138.4	1,150.6	-	1,150.6

TABLE N° 26

INTERNATIONAL MONETARY FUND
PROJECTED SERVICE PAYMENTS OF DEBT OUTSTANDING
AS OF DECEMBER 31, 1990
(Millions of U.S. dollars)

TYPE OF CREDIT	1991		1992		1993		1994		1995	
	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est
1. Stand-By	28.6	9.3	-	7.8	45.2	7.0	45.3	3.4	-	-
2. Compensatory Financing	-	-	-	-	-	-	-	-	-	-
3. Extended Fund Facility	174.2	81.2	204.2	66.7	204.9	49.2	162.5	33.0	108.4	20.9
TOTAL	202.8	90.5	204.2	74.5	250.1	56.2	207.8	36.4	108.4	20.9

(Continued Table N° 26)

TYPE OF CREDIT	1996		1997		1998		1999		2000	
	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est
1. Stand-By	-	-	-	-	-	-	-	-	-	-
2. Compensatory Financing	-	-	-	-	-	-	-	-	-	-
3. Extended Fund Facility	80.4	12.5	53.5	6.4	33.7	2.4	9.7	0.5	-	-
TOTAL	80.4	12.5	53.5	6.4	33.7	2.4	9.7	0.5	-	-

TABLE N° 27

**REDUCTIONS ON CHILE'S EXTERNAL DEBT BY SECTOR ASSOCIATED
TO CONVERSION TRANSACTIONS RULED BY THE BANCO CENTRAL DE CHILE (1)**
(Millions of U.S. dollars)

SECTOR	Conversions DL 600 and Others	Chapter XVIII	Chapter XIX	Portfolio Exchange	Others	Total Redemption as of December 31, 1990
I. PUBLIC SECTOR	2.3	2,958.7	3,554.8	152.2	1,778.9	8,446.9
Banco Central de Chile	-	699.9	1,115.4	27.3	905.8	2,748.4
Banco del Estado	-	201.6	288.4	5.4	-	495.4
Public Enterprises	-	230.9	104.1	37.7	447.7	820.4
Private Sector with Public Guarantee	2.3	1,826.3	2,046.9	81.8	425.4	4,382.7
- Banks	2.3	1,826.3	2,046.9	78.3	-	3,953.8
- Private Enterprises	-	-	-	3.5	425.4	428.9
II. PRIVATE SECTOR	301.4	174.1	23.1	3.3	1,146.9	1,648.8
Private Financial	166.5	84.9	21.9	-	75.0	348.3
Private non Financial	134.9	89.2	1.2	3.3	1,071.9	1,300.5
III. Total (I + II)	303.7	3,132.8 (2)	3,577.9 (3)	155.5 (4)	2,925.8 (5)	10,095.7

(1) Amounts associated to materialized transactions only. Foreign debt securities are considered at their nominal value. These reductions are included in the figures for Chile's External Debt, as presented in this document.

(2) Including US\$ 205.7 million corresponding to Chapter XVIII, Annex 4 of the Compendium of Rules on International Exchange, and US\$ 378.1 million corresponding to Chapter XVIII, Annex 5 of the same Compendium.

(3) Including US\$ 130.0 million corresponding to Chapter XIX, Annex 2 of the Compendium of Rules on International Exchange.

(4) Implies the conversion of "external debt" to "domestic debt" in foreign currency. This amount has not been deducted yet from the total external debt balance.

(5) Including US\$ 439.6 million corresponding to the Banco Central de Chile licitation.

TABLE N° 28

**REDUCTIONS ON CHILE'S EXTERNAL DEBT ASSOCIATED TO
CONVERSION TRANSACTIONS RULED BY THE BANCO CENTRAL DE CHILE (1)**
(Millions of U.S. dollars)

DATE	Conversions DL 600 and Others	Chapter XVIII	Chapter XIX	Portfolio Exchange	Others	Total	External Debt Reduction, as of
Total redemptions accumulated							
to 12.31.85	53.0 (2)	115.2	32.3	41.0	88.7	330.2	330.2
to 12.31.86	56.3	410.6	213.5	27.2	275.9	983.5	1,313.7
to 12.31.87	124.6	695.8	707.3	-	451.0	1,978.7	3,292.4
to 12.31.88	51.5	909.3	885.9	67.6	1,026.0	2,940.3	6,232.7
to 12.31.89	2.4	410.3	1,321.4	19.7	1,013.5	2,767.3	9,000.0
to 12.31.90	15.9	591.6	417.5	-	70.7	1,095.7	10,095.7
1990							
January	15.9	41.0	45.0	-	13.2	115.1	9,115.1
February	-	29.0	12.2	-	8.4	49.6	9,164.7
March	-	59.4	22.9	-	8.0	90.3	9,255.0
April	-	66.7	-	-	0.2	66.9	9,321.9
May	-	41.7	69.3	-	16.3	127.3	9,449.2
June	-	54.8	115.8	-	-	170.6	9,619.8
July	-	61.1	27.7	-	2.4	91.2	9,711.0
August	-	69.2	19.2	-	8.9	97.3	9,808.3
September	-	69.2	44.0	-	0.2	113.4	9,921.7
October	-	59.9	2.5	-	11.2	73.6	9,995.3
November	-	16.4	-	-	1.3	17.7	10,013.0
December	-	23.2	58.9	-	0.6	82.7	10,095.7
TOTAL 1990	15.9	591.6	417.5	-	70.7	1,095.7	
Total redemptions accumulated to 12.31.90	303.7	3,132.8 (3)	3,577.9 (4)	155.5 (5)	2,925.8 (6)	10,095.7	

(1) Amounts associated to materialized transactions only. Foreign debt securities are considered at their nominal value.

(2) Including US\$ 10.8 million capitalized before 1985.

(3) Including US\$ 205.7 million corresponding to Chapter XVIII, Annex 4, of the Compendium of Rules on International Exchange, and US\$ 378.1 million corresponding to Chapter XVIII, Annex 5 of the same Compendium.

(4) Including US\$ 130 million corresponding to Chapter XIX, Annex 2 of the Compendium of Rules on International Exchange.

(5) Implies the conversion of "external debt" to "domestic debt" in foreign currency. This amount has not been deducted yet from the total external debt balance.

(6) Including US\$ 439.6 million corresponding to the Banco Central de Chile licitation.

STATISTICAL TABLES
1991

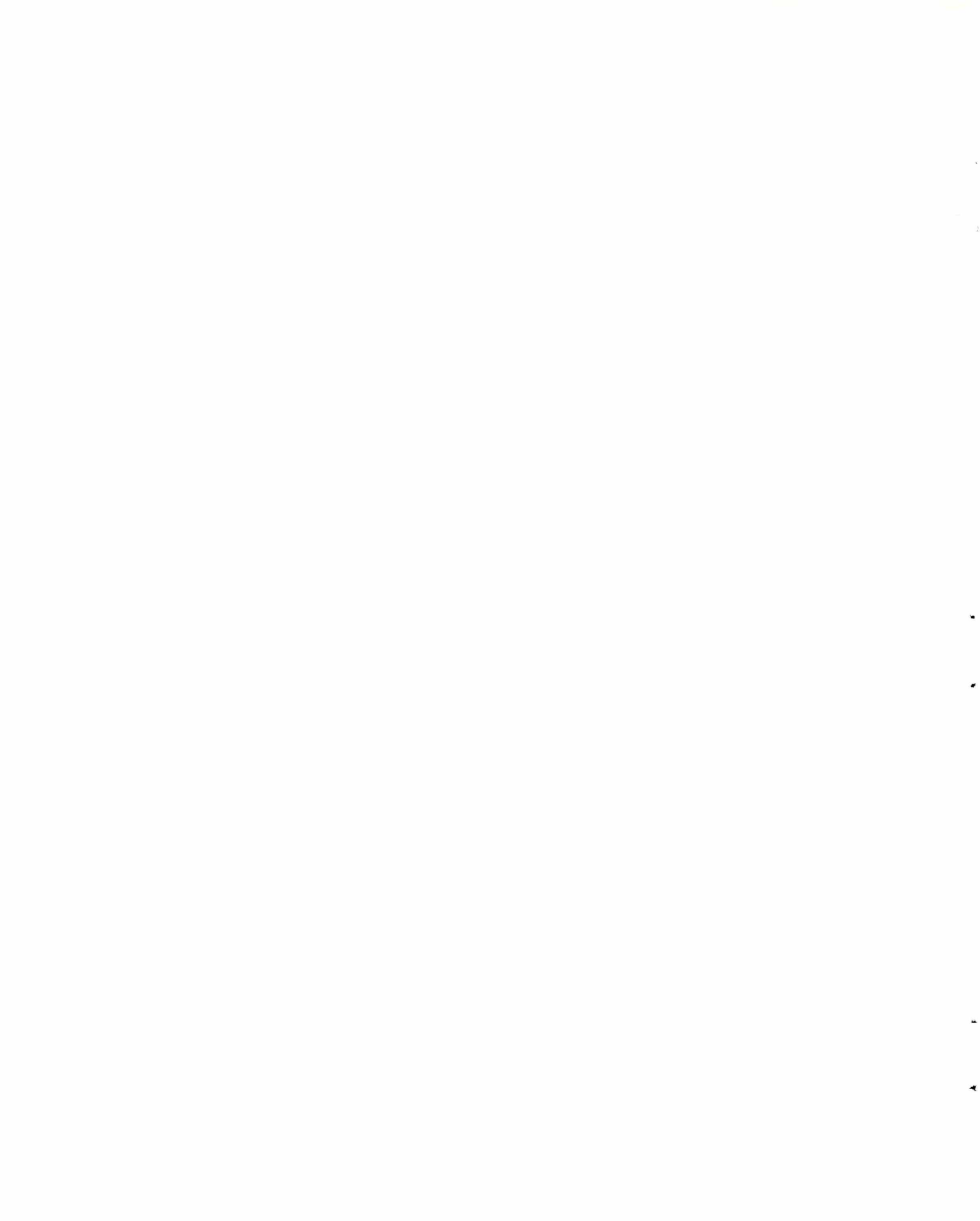


TABLE N° 29

CHILE'S EXTERNAL DEBT
QUARTERLY OUTSTANDING BALANCES 1991 (*)()**
(Millions of U.S. dollars)

SPECIFICATION	DECEMBER '90	MARCH '91	JUNE '91
I. TOTAL EXTERNAL DEBT (II + III)	17,425	17,377	16,679
Public Sector	11,792	11,473	10,823
Financial	2,982	2,811	2,678
(Banco del Estado)	(787)	(740)	(647)
(Banco Central de Chile)	(2,195)	(2,071)	(2,031)
Non-Financial	6,743	6,748	6,484
(Treasury)	(3,979)	(4,103)	(4,099)
(Others)	(2,764)	(2,645)	(2,385)
Private Sector with Public Guarantee	2,067	1,914	1,661
Private Sector	5,633	5,904	5,856
Financial	(508)	(483)	(396)
Non-Financial	(5,125)	(5,421)	(5,460)
II. MEDIUM- AND LONG-TERM EXTERNAL DEBT	14,043	13,986	14,034
Public Sector	9,808	9,565	9,430
Financial	2,887	2,735	2,625
(Banco del Estado)	(702)	(673)	(594)
(Banco Central de Chile)	(2,185)	(2,062)	(2,031)
Non-Financial	5,880	5,867	5,844
(Treasury)	(3,979)	(4,103)	(4,099)
(Others)	(1,901)	(1,764)	(1,745)
Private Sector with Public Guarantee	1,041	963	961
Private Sector	4,235	4,421	4,604
Financial	(77)	(76)	(75)
Non-Financial	(4,158)	(4,345)	(4,529)
III. SHORT-TERM EXTERNAL DEBT	3,382	3,391	2,645
Public Sector	1,984	1,908	1,393
Financial	95	76	53
(Banco del Estado)	(85)	(67)	(53)
(Banco Central de Chile)	(10)	(9)	(0)
Non-Financial	863	881	640
(Treasury)	(0)	(0)	(0)
(Others)	(863)	(881)	(640)
Private Sector with Public Guarantee	1,026	951	700
Private Sector	1,398	1,483	1,252
Financial	(431)	(407)	(321)
Non-Financial	(967)	(1,076)	(931)
IV. CENTRAL BANK WITH IMF	1,151	1,067	976

(*) Excluding external debt payable in local currency.

(**) Provisional figures.

TABLE N° 30

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
QUARTERLY OUTSTANDING BALANCES 1991 (*) ()**
 CLASSIFICATION BY CREDITORS
 (Millions of U.S. dollars)

CREDITOR	DECEMBER '90	MARCH '91	JUNE '91
1. MULTINATIONAL ORGANIZATIONS	3,838.0	3,844.3	3,875.9
Public Sector	3,547.8	3,527.3	3,530.0
Financial	156.7	141.7	138.5
Non-Financial	2,955.8	2,930.9	2,933.9
Private Sector with Public Guarantee	435.3	454.7	457.6
Private Sector	290.2	317.0	345.9
Financial	0.0	0.0	0.0
Non-Financial	290.2	317.0	345.9
2. GOVERNMENTAL ORGANIZATIONS	1,380.8	1,340.4	1,364.4
Public Sector	930.4	891.0	877.0
Financial	5.4	5.2	5.2
Non-Financial	925.0	885.8	871.8
Private Sector	450.4	449.4	487.4
Financial	0.0	0.0	0.0
Non-Financial	450.4	449.4	487.4
3. BANKS AND FINANCIAL INSTITUTIONS	7,098.6	6,984.4	6,897.9
Public Sector	5,013.0	4,840.4	4,725.5
Financial	2,724.6	2,587.8	2,480.8
Non-Financial (1)	1,682.1	1,744.3	1,741.1
Private Sector with Public Guarantee	606.3	508.3	503.6
Private Sector	2,085.6	2,144.0	2,172.4
Financial	76.7	75.7	75.1
Non-Financial (1)	2,008.9	2,068.3	2,097.3
4. SUPPLIERS	859.0	850.3	836.8
Public Sector	317.2	305.6	296.9
Financial	0.0	0.0	0.0
Non-Financial	317.2	305.6	296.9
Private Sector	541.8	544.7	539.9
Financial	0.0	0.0	0.0
Non-Financial	541.8	544.7	539.9
5. ENTERPRISES AND PRIVATE CREDITORS	866.8	966.8	1,058.5
Private Sector	866.8	966.8	1,058.5
Financial	0.0	0.0	0.0
Non-Financial	866.8	966.8	1,058.5
MEDIUM- AND LONG-TERM DEBT	14,043.2	13,986.2	14,033.5

(*) Excluding IMF credit and debt payable in local currency. Exchange rate as at end of each period.

(**) Provisional figures.

(1) Including Public and Private Sector Bonds.

Public Sector Bonds	38.5	201.4	200.0
Private Sector Bonds (CD's and FRN)	0.0	0.0	0.0

TABLE N° 31

**MEDIUM- AND LONG - TERM EXTERNAL DEBT
 FLOWS DURING 1991 (1) (*)**
 (Millions of U.S. dollars)

ITEM	JANUARY-MARCH	APRIL-JUNE	TOTAL JANUARY-JUNE
DISBURSEMENT	578.8	369.1	947.9
Public Sector	305.6	89.0	394.6
Private Sector	273.2	280.1	553.3
AMORTIZATIONS	233.1	149.9	383.0
Public Sector	178.4	87.1	265.5
Private Sector	54.7	62.8	117.5
INTEREST	506.2	348.2	854.4
Public Sector	452.6	254.9	707.5
Private Sector	53.6	93.3	146.9
 MEDIUM- AND LONG-TERM DEBT	 13,986.2	 14,033.5	 14,033.5

(1) Exchange rate as at each quarterly.

(*) Provisional figures.

TABLE N° 32

**REDUCTIONS ON CHILE'S EXTERNAL DEBT ASSOCIATED TO
CONVERSION TRANSACTIONS RULED BY THE BANCO CENTRAL DE CHILE (1)**
(Millions of U.S. dollars)

DATE	Conversions DL 600 and Others	Chapter XVIII	Chapter XIX	Portfolio Exchange	Others	Total	External Debt Reduction, as of
Total redemptions accumulated to 12.31.90	303.7 (2)	3,132.8	3,577.9	155.5	2,925.8	10,095.7	10,095.7
1991							
January	-	66.7	11.2	-	0.2	78.1	10,173.8
February	-	31.0	-	-	17.0	48.0	10,221.8
March	-	47.2	4.6	-	2.8	54.6	10,276.4
April	-	-	-	-	14.8	14.8	10,291.2
May	-	0.1	-	-	12.5	12.6	10,303.8
June	-	-	-	-	113.2	113.2	10,417.0
Total 1991	-	145.0	15.8	-	160.5	321.3	
Total redemptions accumulated to 06.30.91	303.7	3,277.8 (3)	3,593.7 (4)	155.5 (5)	3,086.3 (6)	10,417.0	

(1) Amounts associated to materialized transactions only. Foreign debt securities are considered at their nominal value.

(2) Including US\$ 10.8 million capitalized before 1985.

(3) Including US\$ 205.7 million corresponding to Chapter XVIII, Annex 4 of the Compendium of Rules on International Exchange, and US\$ 378.1 million corresponding to Chapter XVIII Annex 5 of the same Compendium.

(4) Including US\$ 130 million corresponding to Chapter XIX, Annex 2 of the Compendium of Rules on International Exchange.

(5) Implies the conversion of "external debt" to "domestic debt" in foreign currency. This amount has not been deducted yet from the total external debt balance.

(6) Including US\$ 439.6 million corresponding to the Banco Central de Chile licitation.